

Scotland's 1st Community Wealth Building Council

What is Community Wealth Building?

Community Wealth Building uses the economic levers available to Anchor Institutions to develop resilient and inclusive local economies. It means more local employment and a larger and more diverse business base, ensuring that wealth is locally owned and benefits local people. It is about how we work as an organisation and with partners; from the goods that we buy, the people that we employ, the assets we own and the powers that we have that can bring about change to maximise local economic opportunities.

We face a range of social, economic and environmental challenges. The answer is no longer traditional economic growth, we need a new approach to our economy, centred on wellbeing and inclusion.

We'll work in partnership with our communities and businesses to create a fair local economy, reducing poverty and inequality.

Our Community Wealth Building Mission:

To support the achievement of the Council Plan's vision of a North Ayrshire that is 'Fair for All' by:

Enhancing local wealth and the creation of fair jobs, and maximising the potential of all our places through working in partnership with our communities and businesses.

Our Community Wealth Building Objectives:



PROCUREMENT

We will use our spend to actively encourage and support a growing, diverse and resilient local business base, and to support our net zero carbon ambitions.



FAIR EMPLOYMENT

We will encourage the creation of fair and meaningful jobs with progression opportunities to unlock the potential of our residents.



LAND AND ASSETS

We will support the wider regeneration of our communities by maximising all of our land and assets including through alternative uses for community and business benefit.



FINANCIAL POWER

We will invest locally and encourage regional and national institutions to invest in our communities.



PLURAL OWNERSHIP OF THE ECONOMY

We will support the creation and sustainability of a range of business models including SMEs, social enterprise, employee ownership, cooperatives, municipal activity and community enterprises.

