ANDERSON PARK TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2016
Table of Contents

Trustees’ Annual Report 2
Independent Auditor’s Report 5
Statement of Receipts and Payments for year ended 31 March 2016 7
Statement of Balances as at 31 March 2016 8
Notes to the Financial Statements 9
INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name          Anderson Park Trust
Charity Number        SC042136
Contact Address       North Ayrshire Council
                       Finance
                       Cunninghame House
                       Irvine
                       Ayrshire
                       KA12 8EE

Current Trustees      Robert Barr          John Hunter
                       John Bell            Ruth Maguire
                       Matthew Brown       Tom Marshall
                       John Bruce          Elizabeth McLardy
                       Marie Burns         Grace McLean
                       Ian Clarkson        Catherine McMillan
                       Joe Cullinane       Peter McNamara
                       Anthea Dickson      Ronnie McNicol
                       John Easdale        Jim Montgomerie
                       John Ferguson       Alan Munro
                       Alex Gallagher      Irene Oldfather
                       William Gibson      David O’Neill
                       Anthony Gurney      Donald Reid
                       Jean Highgate       Robert Steel
                       Alan Hill           Joan Sturgeon

Auditor               Paul Craig
                       Audit Scotland
                       4th Floor, The Athenaeum Building
                       8 Nelson Mandela Place
                       Glasgow
                       G2 1BT
2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Anderson Park Trust have been delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities or the organisation of recreational activities in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.
6. **FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, Anderson Park Trust made a surplus of £8.

The trust held cash and bank balances at 31 March 2016 of £798.

**Future Plans**

Since the Anderson Park Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council’s Loans Fund.

7. **DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council
Independent auditor’s report to the trustees of Anderson Park Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of Anderson Park Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
Anderson Park Trust
Independent Auditor’s Report

• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter
In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception
I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:
• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT
23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td></td>
<td>8</td>
<td>8</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>790</td>
<td>790</td>
<td>786</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>8</td>
<td>8</td>
<td>4</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>798</td>
<td>798</td>
<td>790</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Taxation**

The Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   
   b) The Trust received interest of £8 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

There were no grants awarded during 2015/16.

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s bank accounts. The balances are repayable on demand. Interest is paid on balances.

6. **Investments**

There are no investments held by the charity.

7. **Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. **Fixed Assets**

The Anderson Park Trust has no fixed assets. In 1960, Mr Anderson bequeathed the land now known as Anderson Park to the Burgh of Largs. In 1976, there was a disposition of the park by the trustees of the late Mr Anderson to the former Cunninghame District Council with the restriction that the land is always used as a park.
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name: Douglas Sellers Trust
Charity Number: SC042101
Contact Address: North Ayrshire Council Finance Cuninghame House Irvine Ayrshire KA12 8EE

Current Trustees:
- Robert Barr
- John Bell
- Matthew Brown
- John Bruce
- Marie Burns
- Ian Clarkson
- Joe Cullinane
- Anthea Dickson
- John Easdale
- John Ferguson
- Alex Gallagher
- William Gibson
- Anthony Gurney
- Jean Highgate
- Alan Hill
- John Hunter
- Ruth Maguire
- Tom Marshall
- Elizabeth McLardy
- Grace McLean
- Catherine McMillan
- Peter McNamara
- Ronnie McNicol
- Jim Montgomery
- Alan Munro
- Irene Oldfather
- David O'Neill
- Donald Reid
- Robert Steel
- Joan Sturgeon

Auditor: Paul Craig
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of Douglas Sellers Trust have been delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

4. OBJECTIVES AND ACTIVITIES

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the Douglas Sellers Trust made a surplus of £17.

The trust held cash and bank balances at 31 March 2016 of £1,796.

Future Plans

Since the Douglas Sellers Park Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of Douglas Sellers Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of Douglas Sellers Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
Independent Auditor’s Report

have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>17</td>
<td>17</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>17</strong></td>
<td><strong>17</strong></td>
<td><strong>9</strong></td>
</tr>
<tr>
<td><strong>PAYMENTS</strong></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Surplus / (Deficit) for the Year</strong></td>
<td>17</td>
<td>17</td>
<td>9</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Restricted Funds - Recreation</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>1,779</td>
<td>1,779</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>17</td>
<td>17</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>1,796</td>
<td>1,796</td>
</tr>
</tbody>
</table>

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Taxation

The Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   b) The Trust received interest of £17 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. Grants

There were no grants awarded during 2015/16.

5. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

6. Investments

There are no investments held by the charity.

7. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. Fixed Assets

The Douglas Sellers Trust has no fixed assets.
MARGARET ARCHIBALD BEQUEST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2016
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>Margaret Archibald Bequest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC042117</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Trustees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Ruth Maguire</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomery</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
</tbody>
</table>

Auditor

| Paul Craig         |                                |
| Audit Scotland     | 4th Floor, The Athenaeum Building |
| 8 Nelson Mandela Place | Glasgow                      |
|                    | G2 1BT                         |
2. STRUCTURE AND GOVERNANCE

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Margaret Archibald Bequest have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) and invested in stocks and shares in a variety of companies (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2016 there seven awards of grant totalling £6,700 disbursed.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the Margaret Archibald Bequest made a surplus of £2,273.

The trust held cash and bank balances at 31 March 2016 of £36,648.

Future Plans

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of the Margaret Archibald Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of the Margaret Archibald Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
Margaret Archibald Bequest

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>8,973</td>
<td>8,973</td>
<td>8,666</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>8,973</td>
<td>8,973</td>
<td>8,666</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>4</td>
<td>6,700</td>
<td>6,700</td>
</tr>
<tr>
<td>Total Payments</td>
<td>6,700</td>
<td>6,700</td>
<td>8,881</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td>2,273</td>
<td>2,273</td>
<td>(215)</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th></th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>2,273</td>
<td>2,273</td>
<td>(215)</td>
</tr>
<tr>
<td>Closing Balance</td>
<td><strong>36,648</strong></td>
<td><strong>36,648</strong></td>
<td><strong>34,375</strong></td>
</tr>
</tbody>
</table>

**Investments**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value at 31 March</td>
<td><strong>6</strong></td>
<td><strong>199,673</strong></td>
<td><strong>199,673</strong></td>
</tr>
<tr>
<td>Total Investments</td>
<td><strong>199,673</strong></td>
<td><strong>199,673</strong></td>
<td><strong>199,655</strong></td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
Margaret Archibald Bequest

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;

   b) The Trust received interest of £344 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;

   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

Seven awards of grant, totalling £6,700, were awarded to community groups during 2015/16.

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
6. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Nominal Value</th>
<th>Market Value at 31 March 2016</th>
<th>Market Value at 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>GlaxoSmithKline plc</td>
<td>1,183</td>
<td>66,816</td>
<td>73,157</td>
</tr>
<tr>
<td>Marks &amp; Spencer plc</td>
<td>400</td>
<td>5,988</td>
<td>7,891</td>
</tr>
<tr>
<td>Diageo plc</td>
<td>400</td>
<td>26,912</td>
<td>26,591</td>
</tr>
<tr>
<td>Barclays plc</td>
<td>336</td>
<td>2,016</td>
<td>3,261</td>
</tr>
<tr>
<td>Royal Dutch Shell plc</td>
<td>563</td>
<td>10,879</td>
<td>12,972</td>
</tr>
<tr>
<td>Unilever plc</td>
<td>37</td>
<td>37,982</td>
<td>33,921</td>
</tr>
<tr>
<td>British American Tobacco plc</td>
<td>300</td>
<td>49,080</td>
<td>41,862</td>
</tr>
<tr>
<td></td>
<td></td>
<td>199,673</td>
<td>199,655</td>
</tr>
</tbody>
</table>

7. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. Fixed Assets

The Margaret Archibald Bequest has no fixed assets.
THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2016
1. **INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

**ADMINISTRATION INFORMATION**

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC025083</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Trustees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Ruth Maguire</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomerie</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Auditor</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Paul Craig</td>
<td></td>
</tr>
<tr>
<td>Audit Scotland</td>
<td></td>
</tr>
<tr>
<td>4th Floor, The Athenaeum Building</td>
<td></td>
</tr>
<tr>
<td>8 Nelson Mandela Place</td>
<td></td>
</tr>
<tr>
<td>Glasgow</td>
<td></td>
</tr>
<tr>
<td>G2 1BT</td>
<td></td>
</tr>
</tbody>
</table>
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 10.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier’s Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council Charitable Trust have been delegated by the Council to relevant Area Committees, where applicable.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).
4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the North Ayrshire Council Charitable Trust comes from property rents and investment returns. In the year to 31 March 2016 the Trust disbursed £2,730 in accordance with the above charitable purposes.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council Charitable Trust made a surplus of £3,515. The trust held cash and bank balances at 31 March 2016 of £63,760.

Future Plans

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Three of the component trusts, being McGavin Park, Largs War Memorial Fund and North Ayrshire Museum, have incurred no expenditure in the past few years. In light of this, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT  
23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from Investments</td>
<td>1,695</td>
<td>1,707</td>
<td>6</td>
<td>3,408</td>
<td>2,891</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>8</td>
<td>-</td>
<td>1,034</td>
<td>1,334</td>
<td>250</td>
</tr>
<tr>
<td>Repayment of Grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>705</td>
</tr>
<tr>
<td>Income from Property Rents</td>
<td>7</td>
<td>2,660</td>
<td>-</td>
<td>2,660</td>
<td>2,660</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td></td>
<td></td>
<td>4,355</td>
<td>2,741</td>
</tr>
</tbody>
</table>

| PAYMENTS |                              |                               |                         |               |               |
| Charitable Activities – Grants | 5                       | 2,730                         | -                       | 2,730         | 4,580         |
| Maintenance Costs | 11                       | 1,157                         | -                       | 1,157         | 1,110         |
| Total Payments |                             |                               |                         | 3,887         | 5,690         |

Surplus / (Deficit) for the Year  468   2,741   306   3,515   816
The North Ayrshire Council Charitable Trust  

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>39,822</td>
<td>20,249</td>
<td>174</td>
<td>60,245</td>
<td>59,429</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>468</td>
<td>2,741</td>
<td>306</td>
<td>3,515</td>
<td>816</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>40,290</td>
<td>22,990</td>
<td>480</td>
<td>63,760</td>
<td>60,245</td>
</tr>
</tbody>
</table>

**Land & Buildings**

- Book Value at 31 March: £135,000

**Investments**

- Market Value at 31 March: £31,704

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 10) that were not amalgamated on a geographical basis.

3. Taxation

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   b) The Trust received interest of £599 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

Twelve grants, totalling £2,730, were disbursed to individuals and community groups during 2015/16.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Land and Buildings

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier’s Trust was last revalued in 2014/15, to a current book value of £135,000. There is no depreciation charged.
The North Ayrshire Council Charitable Trust

Notes to the Financial Statements

8. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price / Nominal Value</th>
<th>Market Value at 31 March 2016</th>
<th>Market Value at 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% Conversion Stock</td>
<td>£1,034</td>
<td>£-</td>
<td>£1,034</td>
</tr>
<tr>
<td>2.5% Consolidated Stock</td>
<td>£300</td>
<td>£-</td>
<td>£301</td>
</tr>
<tr>
<td>JPM UK Higher Income Fund</td>
<td>£1,790</td>
<td>£7,282</td>
<td>£7,789</td>
</tr>
<tr>
<td>Merchants Trust</td>
<td>£406</td>
<td>£6,581</td>
<td>£7,828</td>
</tr>
<tr>
<td>Alliance Trust</td>
<td>£73</td>
<td>£14,587</td>
<td>£16,907</td>
</tr>
<tr>
<td>Zeneca Group plc</td>
<td>£68</td>
<td>£10,535</td>
<td>£12,490</td>
</tr>
<tr>
<td>Diageo</td>
<td>£217</td>
<td>£14,586</td>
<td>£14,415</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>53,571</strong></td>
<td><strong>60,764</strong></td>
</tr>
</tbody>
</table>

3.5% Conversion Stock and 2.5% Consolidated Stock held by the North Ayrshire Council Charitable Trust was redeemed in its entirety at par on 1 April 2015 and 10 June 2015 respectively.

9. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

10. Reorganisation

The charity was registered on 1 January 1992. Following re-organisation, as detailed in Note 2, this was an amalgamation of the following trusts and their purpose:

<table>
<thead>
<tr>
<th>Name of Trust Fund</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>McGavin Park</td>
<td>Upkeep of McGavin Park, Kilwinning</td>
</tr>
<tr>
<td>North Ayrshire Museum</td>
<td>For Benefit of North Ayrshire Museum</td>
</tr>
<tr>
<td>War Memorial Fund</td>
<td>Largs War Memorial Fund</td>
</tr>
<tr>
<td>Sir James Dyer Simpson</td>
<td>Educational prize for Largs Academy</td>
</tr>
<tr>
<td>Spier’s Trust</td>
<td>Educational bursaries for the Garnock Valley</td>
</tr>
<tr>
<td>Robert Fleck Award</td>
<td>Educational prize for Saltcoats schools</td>
</tr>
<tr>
<td>Hugh Watt Bursary Fund</td>
<td>Educational prize for Irvine schools</td>
</tr>
<tr>
<td>John Hugh Watt Scholarship Prize</td>
<td>Educational prize for Irvine Royal Academy</td>
</tr>
</tbody>
</table>

11. Maintenance Costs

Maintenance costs of £1,157 relate to work on the boundary wall in connection with the property owned by Spier’s Trust.
THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2016
# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council (Beith &amp; Gateside) Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC043498</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
<tr>
<td>Current Trustees</td>
<td></td>
</tr>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Ruth Maguire</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomery</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
<tr>
<td>Auditor</td>
<td>Paul Craig</td>
</tr>
<tr>
<td>Audit Scotland</td>
<td></td>
</tr>
<tr>
<td>4th Floor, The Athenaeum Building</td>
<td></td>
</tr>
<tr>
<td>8 Nelson Mandela Place</td>
<td></td>
</tr>
<tr>
<td>Glasgow</td>
<td></td>
</tr>
<tr>
<td>G2 1BT</td>
<td></td>
</tr>
</tbody>
</table>
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from interest on balances held with the council. Prior to 10 July 2015, income from Treasury Stock was also received, however this stock has now been redeemed.

During the year to 31 March 2016, one award of grant for £59 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £480. This was mainly due to income of £440 received from the redemption of Treasury Stock.

The trust held cash and bank balances at 31 March 2016 of £9,726.

Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Beith & Gateside) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Independent Auditor’s Report

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>£73</td>
<td>£26</td>
<td>£99</td>
<td>£144</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>£440</td>
<td>-</td>
<td>£440</td>
<td>£2,237</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>£513</td>
<td>£26</td>
<td>£539</td>
<td>£2,381</td>
</tr>
</tbody>
</table>

| PAYMENTS |                            |                            |               |               |
| Charitable Activities – Grants | £59 | - | £59 | £100 |
| Total Payments | £59 | - | £59 | £100 |

| Surplus / (Deficit) for the Year | £454 | £26 | £480 | £2,281 |
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td>£6,541</td>
<td>£2,705</td>
<td>£9,246</td>
<td>£6,965</td>
</tr>
<tr>
<td>Opening Balance*</td>
<td>454</td>
<td>26</td>
<td>480</td>
<td>2,281</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>6,995</td>
<td>2,731</td>
<td>9,726</td>
<td>9,246</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Market Value at 31 March 2015</td>
<td>7</td>
<td>-</td>
<td>-</td>
<td>442</td>
</tr>
<tr>
<td>Total Investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>442</td>
</tr>
</tbody>
</table>

* Whilst the total opening balance remains the same, the split between funds has been restated since 2014/15.

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purpose:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Border Trust</td>
<td>SC042115</td>
<td>relief for poverty / education</td>
</tr>
<tr>
<td>Orr Charity</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Mrs Ralston Patrick Treame</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;

b) The Trust received interest of £92 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;

c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

One grant for £59 was awarded to a community group during 2015/16.
6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity held the following investment:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2016</th>
<th>Market Value at 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.5% Treasury Stock</td>
<td>440</td>
<td>-</td>
<td>442</td>
</tr>
<tr>
<td></td>
<td></td>
<td>440</td>
<td>442</td>
</tr>
</tbody>
</table>

2.5% Treasury Stock held by The North Ayrshire Council (Beith & Gateside) Trust was redeemed in its entirety on 10 July 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2016
The North Ayrshire Council (Dalry) Charitable Trust

Table of Contents

Trustees’ Annual Report 2
Independent Auditor’s Report 5
Statement of Receipts and Payments for year ended 31 March 2016 7
Statement of Balances as at 31 March 2016 8
Notes to the Financial Statements 9
The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name          The North Ayrshire Council (Dalry) Charitable Trust
Charity Number       SC043644
Contact Address      North Ayrshire Council
                      Finance
                      Cunninghame House
                      Irvine
                      Ayrshire
                      KA12 8EE

Current Trustees     Robert Barr                         John Hunter
                      John Bell                                    Ruth Maguire
                      Matthew Brown                                Tom Marshall
                      John Bruce                                   Elizabeth McLardy
                      Marie Burns                                  Grace McLean
                      Ian Clarkson                                 Catherine McMillan
                      Joe Cullinane                                 Peter McNamara
                      Anthea Dickson                                Ronnie McNicol
                      John Easdale                                 Jim Montgomerie
                      John Ferguson                                Alan Munro
                      Alex Gallagher                                Irene Oldfather
                      William Gibson                                David O'Neill
                      Anthony Gurney                                Donald Reid
                      Jean Highgate                                 Robert Steel
                      Alan Hill                                     Joan Sturgeon

Auditor              Paul Craig
                      Audit Scotland
                      4th Floor, The Athenaeum Building
                      8 Nelson Mandela Place
                      Glasgow
                      G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from interest on balances held with the council. Prior to 1 April 2015, income from Conversion Stock was also received, however this stock has now been redeemed.

During the year to 31 March 2016, one grant of grant for £800 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Dalry) Charitable Trust incurred a deficit of £52. Trustees decided to disburse a higher level of grants than the anticipated income for the year.

The trust held cash and bank balances at 31 March 2016 of £9,831.

Future Plans

Prior to the grant disbursed in 2015/16, the North Ayrshire Council (Dalry) Charitable Trust was dormant for over a year. Options for the disbursement of funds are therefore being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Dalry) Charitable Trust

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Dalry) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>108</td>
<td>108</td>
<td>74</td>
</tr>
<tr>
<td>Repayment of grants</td>
<td>-</td>
<td>-</td>
<td>75</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>7</td>
<td>640</td>
<td>640</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>748</td>
<td>748</td>
<td>309</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th></th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>800</td>
<td>800</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td>800</td>
<td>800</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td>(52)</td>
<td>(52)</td>
<td>309</td>
<td></td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Dalry) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>9,883</td>
<td>9,883</td>
<td>9,574</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>(52)</td>
<td>(52)</td>
<td>309</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>9,831</td>
<td>9,831</td>
<td>9,883</td>
</tr>
</tbody>
</table>

Investments
Market Value at 31 March
Total Investments

640

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council (Dalry) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Logan Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Jessie K Holburn</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   b) The Trust received interest of £99 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

One grant for £800 was awarded to a community group during 2015/16.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
7. Investments

The charity held the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2016</th>
<th>Market Value at 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% Conversion Stock</td>
<td>640</td>
<td>-</td>
<td>640</td>
</tr>
</tbody>
</table>

3.5% Conversion Stock held by the North Ayrshire Council (Dalry) Charitable Trust was redeemed in its entirety at par on 1 April 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2016
The North Ayrshire Council (Irvine) Charitable Trust

Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name          The North Ayrshire Council (Irvine) Charitable Trust
Charity Number        SC043372
Contact Address       North Ayrshire Council
                      Finance
                      Cunninghame House
                      Irvine
                      Ayrshire
                      KA12 8EE
Current Trustees      Robert Barr          John Hunter
                      John Bell            Ruth Maguire
                      Matthew Brown       Tom Marshall
                      John Bruce           Elizabeth McLardy
                      Marie Burns          Grace McLean
                      Ian Clarkson         Catherine McMillan
                      Joe Cullinane        Peter McNamara
                      Anthea Dickson       Ronnie McNicol
                      John Easdale         Jim Montgomerie
                      John Ferguson        Alan Munro
                      Alex Gallagher       Irene Oldfather
                      William Gibson       David O'Neill
                      Anthony Gurney       Donald Reid
                      Jean Highgate        Robert Steel
                      Alan Hill            Joan Sturgeon
Auditor               Paul Craig
                      Audit Scotland
                      4th Floor, The Athenaeum Building
                      8 Nelson Mandela Place
                      Glasgow
                      G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust have been delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2016, one award of grant for £122 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £98.

The trust held cash and bank balances at 31 March 2016 of £22,780.

Future Plans

Given that the North Ayrshire Council (Irvine) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Irvine) Charitable Trust

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECIPTS</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>4</td>
<td>103</td>
<td>117</td>
<td>220</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>103</td>
<td>117</td>
<td>220</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>122</td>
<td>-</td>
<td>122</td>
</tr>
<tr>
<td>Total Payments</td>
<td></td>
<td>122</td>
<td>-</td>
<td>122</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td>(19)</td>
<td>117</td>
<td>98</td>
<td>1,882</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>10,707</td>
<td>11,975</td>
<td>22,682</td>
<td>20,800</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>(19)</td>
<td>117</td>
<td>98</td>
<td>1,882</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>10,688</td>
<td>12,092</td>
<td>22,780</td>
<td>22,682</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Balances as at 31 March 2016

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>James Blair</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Connel Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Miss Jane Falls</td>
<td>SC025083</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
<tr>
<td>R R Holmes</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>J Speir</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Miss J Walker</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Ann C Holmes</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Fuel Relief Fund</td>
<td>SC025083</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;

   b) The Trust received interest of £220 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;

   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

One grant for £122 was awarded to a community group during 2015/16.
6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. **Investments**

There are no investments held by the charity.

8. **Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. **Fixed Assets**

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2016
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name: The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust
Charity Number: SC043600
Contact Address: North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees:
- Robert Barr
- John Bell
- Matthew Brown
- John Bruce
- Marie Burns
- Ian Clarkson
- Joe Cullinane
- Anthea Dickson
- John Easdale
- John Ferguson
- Alex Gallagher
- William Gibson
- Anthony Gurney
- Jean Highgate
- Alan Hill
- John Hunter
- Ruth Maguire
- Tom Marshall
- Elizabeth McLardy
- Grace McLean
- Catherine McMillan
- Peter McNamara
- Ronnie McNicol
- Jim Montgomerie
- Alan Munro
- Irene Oldfather
- David O'Neill
- Donald Reid
- Robert Steel
- Joan Sturgeon

Auditor: Paul Craig
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust made a surplus of £51.

The trust held cash and bank balances at 31 March 2016 of £5,448.

Future Plans

Given that the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock)
Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>4</td>
<td>39</td>
<td>12</td>
<td>51</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>39</td>
<td>12</td>
<td>51</td>
</tr>
</tbody>
</table>

| PAYMENTS |                               |                                   |               |               |
| Charitable Activities – Grants | 5 | - | - | - | - |
| Total Payments | | - | - | - | - |

| Surplus / (Deficit) for the Year | 39 | 12 | 51 | 28 |
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Bank and Cash in Hand</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>£4,115</td>
<td>£1,282</td>
<td>£5,397</td>
<td>£5,369</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>39</td>
<td>12</td>
<td>51</td>
<td>28</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>£4,154</td>
<td>£1,294</td>
<td>£5,448</td>
<td>£5,397</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary P Herriot Trust</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Kilbirnie &amp; Glengarnock Common</td>
<td>SC042110</td>
<td>relief for recreation</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;

   b) The Trust received interest of £51 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;

   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2015/16.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

There are no investments held by the charity.
8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2016
The North Ayrshire Council (Kilwinning) Charitable Trust

Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

Charity Name  The North Ayrshire Council (Kilwinning) Charitable Trust
Charity Number  SC043374
Contact Address  North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees
Robert Barr  John Hunter
John Bell  Ruth Maguire
Matthew Brown  Tom Marshall
John Bruce  Elizabeth McLardy
Marie Burns  Grace McLean
Ian Clarkson  Catherine McMillan
Joe Cullinane  Peter McNamara
Anthea Dickson  Ronnie McNicol
John Easdale  Jim Montgomerie
John Ferguson  Alan Munro
Alex Gallagher  Irene Oldfather
William Gibson  David O'Neill
Anthony Gurney  Donald Reid
Jean Highgate  Robert Steel
Alan Hill  Joan Sturgeon

Auditor  Paul Craig
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust have been delegated by the Council to the Kilwinning Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:
- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Kilwinning) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

5. PERFORMANCE

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from investment returns.

During the year 2015/16, one award for a grant of £703 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Kilwinning) Charitable Trust made a surplus of £549.

The trust held cash and bank balances at 31 March 2016 of £129,653.

Future Plans

The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Kilwinning) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Kilwinning) Charitable Trust

Independent Auditor’s Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Kilwinning) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>1,245</td>
<td>7</td>
<td>1,252</td>
<td>685</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>460</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>1,245</td>
<td>7</td>
<td>1,252</td>
<td>1,145</td>
</tr>
</tbody>
</table>

| PAYMENTS | £ | £ | £ | £ |
| Charitable Activities – Grants | 5 | 703 | - | 703 | 1,995 |
| Total Payments | - | 703 | - | 703 | 1,995 |

Surplus / (Deficit) for the Year | 542 | 7 | 549 | (850) |
The North Ayrshire Council (Kilwinning) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>£128,395</td>
<td>£709</td>
<td>£129,104</td>
<td>£129,954</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>£542</td>
<td>£7</td>
<td>£549</td>
<td>(£850)</td>
</tr>
<tr>
<td>Closing Balance</td>
<td></td>
<td></td>
<td>£128,937</td>
<td>£129,653</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sir Malcolm Campbell Fund</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Dickie</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Logan (Kilwinning) Bequest</td>
<td>SC042121</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Woodgreen Mortification</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Crawford Mortification</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Lyon Bequest</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   
   b) The Trust received interest of £1,252 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

One grant for £703 was awarded to community group during 2015/16.

6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
The North Ayrshire Council (Kilwinning) Charitable Trust

Notes to the Financial Statements

7. Investments

There are no investments held by the charity.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2016
# The North Ayrshire Council (Largs) Charitable Trust

## Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustees’ Annual Report</td>
<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2016</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2016</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council (Largs) Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC043494</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

| Current Trustees             |
|------------------------------|-----------------------------------------------------|
| Robert Barr                  | John Hunter                                         |
| John Bell                    | Ruth Maguire                                        |
| Matthew Brown                | Tom Marshall                                        |
| John Bruce                   | Elizabeth McLardy                                   |
| Marie Burns                  | Grace McLean                                        |
| Ian Clarkson                 | Catherine McMillan                                  |
| Joe Cullinane                | Peter McNamara                                      |
| Anthea Dickson               | Ronnie McNicol                                      |
| John Easdale                 | Jim Montgomerie                                     |
| John Ferguson                | Alan Munro                                          |
| Alex Gallagher               | Irene Oldfather                                     |
| William Gibson               | David O'Neill                                       |
| Anthony Gurney               | Donald Reid                                         |
| Jean Highgate                | Robert Steel                                        |
| Alan Hill                    | Joan Sturgeon                                       |

| Auditor                      | Paul Craig                                          |
|                              | Audit Scotland                                      |
|                              | 4th Floor, The Athenaeum Building                   |
|                              | 8 Nelson Mandela Place                               |
|                              | Glasgow                                             |
|                              | G2 1BT                                              |
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust have been delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from interest on balances held with the council. Prior to 10 June 2015, income from Consolidated Stock was also received, however this stock has now been redeemed.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2016, the North Ayrshire Council (Largs) Charitable Trust made a surplus of £2,189. This was mainly due to the income of £2,000 received from the sale of investments.

The trust held cash and bank balances at 31 March 2016 of £17,947.

Future Plans

Given that the North Ayrshire Council (Largs) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Largs) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2016

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Paul Craig CA
Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Largs) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>189</td>
<td>189</td>
<td>213</td>
</tr>
<tr>
<td>Repayment of Grants</td>
<td>-</td>
<td>-</td>
<td>15</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>7</td>
<td>2,000</td>
<td>2,000</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td></td>
<td>2,189</td>
<td>2,189</td>
</tr>
<tr>
<td><strong>PAYMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Surplus / (Deficit) for the Year</strong></td>
<td></td>
<td>2,189</td>
<td>2,189</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Largs) Charitable Trust

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>15,758</td>
<td>15,758</td>
<td>13,418</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>2,189</td>
<td>2,189</td>
<td>2,340</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>17,947</td>
<td>17,947</td>
<td>15,758</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2015/16</th>
<th>Total 2014/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value at 31 March</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Investments</td>
<td></td>
<td>-</td>
<td>2,009</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 23 September 2016 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.
The North Ayrshire Council (Largs) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Clark Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M Craig's Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>George Elder Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M E Ewen's Fund</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Gloag Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Trust</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Bequest</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Largs Trawler Fund</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
   b) The Trust received interest of £164 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2015/16.
6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity held the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2016</th>
<th>Market Value at 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.5% Consolidated Stock</td>
<td>2,000</td>
<td>-</td>
<td>2,009</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2,000</td>
<td></td>
</tr>
</tbody>
</table>

2.5% Consolidated Stock held by The North Ayrshire Council (Largs) Charitable Trust was redeemed in its entirety at par on 10 June 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.