



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**ANDERSON PARK TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**



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## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

**Charity Name** Anderson Park Trust

**Charity Number** SC042136

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Paul Craig  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

## Trustees' Annual Report for the Year Ended 31 March 2016

### 2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Anderson Park Trust have been delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

### 4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities or the organisation of recreational activities in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

### 5. PERFORMANCE

Income to the Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.

Trustees' Annual Report for the Year Ended 31 March 2016

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, Anderson Park Trust made a surplus of £8.

The trust held cash and bank balances at 31 March 2016 of £798.

**Future Plans**

Since the Anderson Park Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Anderson Park Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of Anderson Park Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

**Independent Auditor's Report**

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.



## Statement of Receipts and Payments for year ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2015/16	Total 2014/15
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	8	8	4
<b>Total Receipts</b>		<b>8</b>	<b>8</b>	<b>4</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>8</b>	<b>8</b>	<b>4</b>

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Recreation	Total 2015/16	Total 2014/15
	£	£	£
<b>Bank and Cash in Hand</b>			
Opening Balance	790	790	786
Surplus / (Deficit) for the year	8	8	4
<b>Closing Balance</b>	<b>798</b>	<b>798</b>	<b>790</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

**Notes to the Financial Statements**

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

The Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £8 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

There were no grants awarded during 2015/16.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity.

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Anderson Park Trust has no fixed assets. In 1960, Mr Anderson bequeathed the land now known as Anderson Park to the Burgh of Largs. In 1976, there was a disposition of the park by the trustees of the late Mr Anderson to the former Cunninghame District Council with the restriction that the land is always used as a park.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**DOUGLAS SELLERS TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**



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**Trustees' Annual Report for the Year Ended 31 March 2016**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

**ADMINISTRATION INFORMATION**

**Charity Name** Douglas Sellers Trust

**Charity Number** SC042101

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Paul Craig  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**Trustees' Annual Report for the Year Ended 31 March 2016**

**2. STRUCTURE AND GOVERNANCE**

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of Douglas Sellers Trust have been delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.



**Trustees' Annual Report for the Year Ended 31 March 2016**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, the Douglas Sellers Trust made a surplus of £17.

The trust held cash and bank balances at 31 March 2016 of £1,796.

**Future Plans**

Since the Douglas Sellers Park Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Douglas Sellers Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of Douglas Sellers Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

**Independent Auditor's Report**

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2015/16	Total 2014/15
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	17	17	9
<b>Total Receipts</b>		<b>17</b>	<b>17</b>	<b>9</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>17</b>	<b>17</b>	<b>9</b>

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	<b>Restricted Funds - Recreation</b>	<b>Total 2015/16</b>	<b>Total 2014/15</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Bank and Cash in Hand</b>			
Opening Balance	1,779	1,779	1,770
Surplus / (Deficit) for the year	17	17	9
<b>Closing Balance</b>	<b>1,796</b>	<b>1,796</b>	<b>1,779</b>

This report was signed on behalf of the Trustees on 23 September 2016 by:




Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

Notes to the Financial Statements

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

The Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £17 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

There were no grants awarded during 2015/16.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity.

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Douglas Sellers Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**MARGARET ARCHIBALD BEQUEST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2016**

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Trustees' Annual Report for the Year Ended 31 March 2016

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

ADMINISTRATION INFORMATION

<b>Charity Name</b>	Margaret Archibald Bequest	
<b>Charity Number</b>	SC042117	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Matthew Brown John Bruce Marie Burns Ian Clarkson Joe Cullinane Anthea Dickson John Easdale John Ferguson Alex Gallagher William Gibson Anthony Gurney Jean Highgate Alan Hill	John Hunter Ruth Maguire Tom Marshall Elizabeth McLardy Grace McLean Catherine McMillan Peter McNamara Ronnie McNicol Jim Montgomerie Alan Munro Irene Oldfather David O'Neill Donald Reid Robert Steel Joan Sturgeon
<b>Auditor</b>	Paul Craig Audit Scotland 4 <sup>th</sup> Floor, The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT	

**Trustees' Annual Report for the Year Ended 31 March 2016**

**2. STRUCTURE AND GOVERNANCE**

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the Margaret Archibald Bequest have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) and invested in stocks and shares in a variety of companies (see note 6).

**4. OBJECTIVES AND ACTIVITIES**

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2016 there seven awards of grant totalling £6,700 disbursed.

Trustees' Annual Report for the Year Ended 31 March 2016

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, the Margaret Archibald Bequest made a surplus of £2,273.

The trust held cash and bank balances at 31 March 2016 of £36,648.

**Future Plans**

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of the Margaret Archibald Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of the Margaret Archibald Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

**Independent Auditor's Report**

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

**Statement of Receipts and Payments for the Year Ended 31 March 2016**

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
		£	£	£
<b>RECEIPTS</b>				
Income from investments		8,973	8,973	8,666
<b>Total Receipts</b>		<b>8,973</b>	<b>8,973</b>	<b>8,666</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	6,700	6,700	8,881
<b>Total Payments</b>		<b>6,700</b>	<b>6,700</b>	<b>8,881</b>
<b>Surplus / (Deficit) for the Year</b>		<b>2,273</b>	<b>2,273</b>	<b>(215)</b>

Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>				
		£	£	£
Opening Balance		34,375	34,375	34,590
Surplus / (Deficit) for the year		2,273	2,273	(215)
<b>Closing Balance</b>		<b>36,648</b>	<b>36,648</b>	<b>34,375</b>
<b>Investments</b>				
Market Value at 31 March	6	199,673	199,673	199,655
<b>Total Investments</b>		<b>199,673</b>	<b>199,673</b>	<b>199,655</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £344 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

Seven awards of grant, totalling £6,700, were awarded to community groups during 2015/16.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.



**Margaret Archibald Bequest**  
**Notes to the Financial Statements**

**6. Investments**

The charity holds the following investments:

<b>Stock Held</b>	<b>Nominal Value</b>	<b>Market Value at 31 March 2016</b>	<b>Market Value at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
GlaxoSmithKline plc	1,183	66,816	73,157
Marks & Spencer plc	400	5,988	7,891
Diageo plc	400	26,912	26,591
Barclays plc	336	2,016	3,261
Royal Dutch Shell plc	563	10,879	12,972
Unilever plc	37	37,982	33,921
British American Tobacco plc	300	49,080	41,862
		<b>199,673</b>	<b>199,655</b>

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Margaret Archibald Bequest has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2016**

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# The North Ayrshire Council Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

<b>Charity Name</b>	The North Ayrshire Council Charitable Trust	
<b>Charity Number</b>	SC025083	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Matthew Brown John Bruce Marie Burns Ian Clarkson Joe Cullinane Anthea Dickson John Easdale John Ferguson Alex Gallagher William Gibson Anthony Gurney Jean Highgate Alan Hill	John Hunter Ruth Maguire Tom Marshall Elizabeth McLardy Grace McLean Catherine McMillan Peter McNamara Ronnie McNicol Jim Montgomerie Alan Munro Irene Oldfather David O'Neill Donald Reid Robert Steel Joan Sturgeon
<b>Auditor</b>	Paul Craig Audit Scotland 4 <sup>th</sup> Floor, The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT	

**Trustees' Annual Report for the Year Ended 31 March 2016**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 10.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier's Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and
- McGavin Park: Trust Disposition and Settlement by John McGavin established in 1881.

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council Charitable Trust have been delegated by the Council to relevant Area Committees, where applicable.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).

Trustees' Annual Report for the Year Ended 31 March 2016

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the North Ayrshire Council Charitable Trust comes from property rents and investment returns. In the year to 31 March 2016 the Trust disbursed £2,730 in accordance with the above charitable purposes.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, the North Ayrshire Council Charitable Trust made a surplus of £3,515. The trust held cash and bank balances at 31 March 2016 of £63,760.

**Future Plans**

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Three of the component trusts, being McGavin Park, Largs War Memorial Fund and North Ayrshire Museum, have incurred no expenditure in the past few years. In light of this, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.



## The North Ayrshire Council Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2015/16	Total 2014/15
<b>RECEIPTS</b>						
Income from Investments		1,695	1,707	6	3,408	2,891
Income from sale of investments	8	-	1,034	300	1,334	250
Repayment of Grant		-	-	-	-	705
Income from Property Rents	7	2,660	-	-	2,660	2,660
<b>Total Receipts</b>		<b>4,355</b>	<b>2,741</b>	<b>306</b>	<b>7,402</b>	<b>6,506</b>
<b>PAYMENTS</b>						
Charitable Activities – Grants	5	2,730	-	-	2,730	4,580
Maintenance Costs	11	1,157	-	-	1,157	1,110
<b>Total Payments</b>		<b>3,887</b>	<b>-</b>	<b>-</b>	<b>3,887</b>	<b>5,690</b>
<b>Surplus / (Deficit) for the Year</b>		<b>468</b>	<b>2,741</b>	<b>306</b>	<b>3,515</b>	<b>816</b>

# The North Ayrshire Council Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>						
		£	£	£	£	£
Opening Balance		39,822	20,249	174	60,245	59,429
Surplus / (Deficit) for the year		468	2,741	306	3,515	816
<b>Closing Balance</b>		<b>40,290</b>	<b>22,990</b>	<b>480</b>	<b>63,760</b>	<b>60,245</b>
<b>Land &amp; Buildings</b>						
Book Value at 31 March	7	135,000	-	-	135,000	135,000
<b>Investments</b>						
Market Value at 31 March	8	31,704		21,867	53,571	60,764
<b>Total Investments</b>		<b>166,704</b>	<b>-</b>	<b>21,867</b>	<b>188,571</b>	<b>195,764</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Reorganisation**

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 10) that were not amalgamated on a geographical basis.

**3. Taxation**

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**4. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £599 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**5. Grants**

Twelve grants, totalling £2,730, were disbursed to individuals and community groups during 2015/16.

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Land and Buildings**

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier's Trust was last revalued in 2014/15, to a current book value of £135,000. There is no depreciation charged.

# The North Ayrshire Council Charitable Trust

## Notes to the Financial Statements

### 8. Investments

The charity holds the following investments:

<b>Stock Held</b>	<b>Purchase Price / Nominal Value</b>	<b>Market Value at 31 March 2016</b>	<b>Market Value at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
3.5% Conversion Stock	1,034	-	1,034
2.5% Consolidated Stock	300	-	301
JPM UK Higher Income Fund	1,790	7,282	7,789
Merchants Trust	406	6,581	7,828
Alliance Trust	73	14,587	16,907
Zeneca Group plc	68	10,535	12,490
Diageo	217	14,586	14,415
		<b>53,571</b>	<b>60,764</b>

3.5% Conversion Stock and 2.5% Consolidated Stock held by the North Ayrshire Council Charitable Trust was redeemed in its entirety at par on 1 April 2015 and 10 June 2015 respectively.

### 9. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 10. Reorganisation

The charity was registered on 1 January 1992. Following re-organisation, as detailed in Note 2, this was an amalgamation of the following trusts and their purpose:

<b>Name of Trust Fund</b>	<b>Purpose</b>
McGavin Park	Upkeep of McGavin Park, Kilwinning
North Ayrshire Museum	For Benefit of North Ayrshire Museum
War Memorial Fund	Largs War Memorial Fund
Sir James Dyer Simpson	Educational prize for Largs Academy
Spier's Trust	Educational bursaries for the Garnock Valley
Robert Fleck Award	Educational prize for Saltcoats schools
Hugh Watt Bursary Fund	Educational prize for Irvine schools
John Hugh Watt Scholarship Prize	Educational prize for Irvine Royal Academy

### 11. Maintenance Costs

Maintenance costs of £1,157 relate to work on the boundary wall in connection with the property owned by Spier's Trust.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

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# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Beith & Gateside) Charitable Trust

**Charity Number** SC043498

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Paul Craig  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

# **The North Ayrshire Council (Beith & Gateside) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2016**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.



# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from interest on balances held with the council. Prior to 10 July 2015, income from Treasury Stock was also received, however this stock has now been redeemed.

During the year to 31 March 2016, one award of grant for £59 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2016, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £480. This was mainly due to income of £440 received from the redemption of Treasury Stock.

The trust held cash and bank balances at 31 March 2016 of £9,726.

#### Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Beith & Gateside) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Independent Auditor's Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

### Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Independent Auditor's Report

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2015/16	Total 2014/15
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments		73	26	99	144
Income from sale of investments	7	440	-	440	2,237
<b>Total Receipts</b>		<b>513</b>	<b>26</b>	<b>539</b>	<b>2,381</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	59	-	59	100
<b>Total Payments</b>		<b>59</b>	<b>-</b>	<b>59</b>	<b>100</b>
<b>Surplus / (Deficit) for the Year</b>		<b>454</b>	<b>26</b>	<b>480</b>	<b>2,281</b>

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>					
Opening Balance*		£ 6,541	£ 2,705	£ 9,246	£ 6,965
Surplus / (Deficit) for the year		454	26	480	2,281
<b>Closing Balance</b>		<b>6,995</b>	<b>2,731</b>	<b>9,726</b>	<b>9,246</b>
<b>Investments</b>					
Market Value at 31 March 2015	7	-	-	-	442
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>442</b>

\* Whilst the total opening balance remains the same, the split between funds has been restated since 2014/15.

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purpose:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
Border Trust	SC042115	relief for poverty / education
Orr Charity	SC025083	relief for poverty
Mrs Ralston Patrick Treame	SC025083	relief for poverty

### 3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £92 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

One grant for £59 was awarded to a community group during 2015/16.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity held the following investment:

Stock Held	Purchase Price	Market Value at 31 March 2016	Market Value at 31 March 2015
	£	£	£
2.5% Treasury Stock	440	-	442
	<b>440</b>	<b>-</b>	<b>442</b>

2.5% Treasury Stock held by The North Ayrshire Council (Beith & Gateside) Trust was redeemed in its entirety on 10 July 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**



# The North Ayrshire Council (Dalry) Charitable Trust

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# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

<b>Charity Name</b>	The North Ayrshire Council (Dalry) Charitable Trust	
<b>Charity Number</b>	SC043644	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Matthew Brown John Bruce Marie Burns Ian Clarkson Joe Cullinane Anthea Dickson John Easdale John Ferguson Alex Gallagher William Gibson Anthony Gurney Jean Highgate Alan Hill	John Hunter Ruth Maguire Tom Marshall Elizabeth McLardy Grace McLean Catherine McMillan Peter McNamara Ronnie McNicol Jim Montgomerie Alan Munro Irene Oldfather David O'Neill Donald Reid Robert Steel Joan Sturgeon
<b>Auditor</b>	Paul Craig Audit Scotland 4 <sup>th</sup> Floor, The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT	

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from interest on balances held with the council. Prior to 1 April 2015, income from Conversion Stock was also received, however this stock has now been redeemed.

During the year to 31 March 2016, one grant of grant for £800 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2016, the North Ayrshire Council (Dalry) Charitable Trust incurred a deficit of £52. Trustees decided to disburse a higher level of grants than the anticipated income for the year.

The trust held cash and bank balances at 31 March 2016 of £9,831.

#### Future Plans

Prior to the grant disbursed in 2015/16, the North Ayrshire Council (Dalry) Charitable Trust was dormant for over a year. Options for the disbursement of funds are therefore being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Dalry) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

**Independent Auditor's Report**

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Dalry) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2015/16	Total 2014/15
		£	£	£
<b>RECEIPTS</b>				
Income from investments		108	108	74
Repayment of grants		-	-	75
Income from sale of investments	7	640	640	160
<b>Total Receipts</b>		<b>748</b>	<b>748</b>	<b>309</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	800	800	-
<b>Total Payments</b>		<b>800</b>	<b>800</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(52)</b>	<b>(52)</b>	<b>309</b>

# The North Ayrshire Council (Dalry) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>				
		£	£	£
Opening Balance		9,883	9,883	9,574
Surplus / (Deficit) for the year		(52)	(52)	309
<b>Closing Balance</b>		<b>9,831</b>	<b>9,831</b>	<b>9,883</b>
<b>Investments</b>				
Market Value at 31 March	7	-	-	640
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>640</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.



# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
John Logan Bequest	SC025083	relief for poverty
Jessie K Holburn	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £99 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

One grant for £800 was awarded to a community group during 2015/16.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 7. Investments

The charity held the following investments:

<b>Stock Held</b>	<b>Purchase Price</b>	<b>Market Value at 31 March 2016</b>	<b>Market Value at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
3.5% Conversion Stock	640	-	640
	<b>640</b>	<b>-</b>	<b>640</b>

3.5% Conversion Stock held by the North Ayrshire Council (Dalry) Charitable Trust was redeemed in its entirety at par on 1 April 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2016**

# The North Ayrshire Council (Irvine) Charitable Trust

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# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

<b>Charity Name</b>	The North Ayrshire Council (Irvine) Charitable Trust	
<b>Charity Number</b>	SC043372	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Matthew Brown John Bruce Marie Burns Ian Clarkson Joe Cullinane Anthea Dickson John Easdale John Ferguson Alex Gallagher William Gibson Anthony Gurney Jean Highgate Alan Hill	John Hunter Ruth Maguire Tom Marshall Elizabeth McLardy Grace McLean Catherine McMillan Peter McNamara Ronnie McNicol Jim Montgomerie Alan Munro Irene Oldfather David O'Neill Donald Reid Robert Steel Joan Sturgeon
<b>Auditor</b>	Paul Craig Audit Scotland 4 <sup>th</sup> Floor, The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT	

# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust have been delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 5. PERFORMANCE

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2016, one award of grant for £122 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2016, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £98.

The trust held cash and bank balances at 31 March 2016 of £22,780.

#### Future Plans

Given that the North Ayrshire Council (Irvine) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Irvine) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and



**Independent Auditor's Report**

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Irvine) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	103	117	220	182
Income from sale of investments		-	-	-	1,700
<b>Total Receipts</b>		<b>103</b>	<b>117</b>	<b>220</b>	<b>1,882</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	122	-	122	-
<b>Total Payments</b>		<b>122</b>	<b>-</b>	<b>122</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(19)</b>	<b>117</b>	<b>98</b>	<b>1,882</b>

# The North Ayrshire Council (Irvine) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>	£	£	£	£
Opening Balance	10,707	11,975	22,682	20,800
Surplus / (Deficit) for the year	(19)	117	98	1,882
<b>Closing Balance</b>	<b>10,688</b>	<b>12,092</b>	<b>22,780</b>	<b>22,682</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

# The North Ayrshire Council (Irvine) Charitable Trust

## Statement of Balances as at 31 March 2016

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
James Blair	SC025083	relief for poverty
Connel Bequest	SC025083	relief for poverty
Miss Jane Falls	SC025083	relief for poverty/age/ ill health/disability
R R Holmes	SC025083	relief for age/ill health/disability/hardship
J Speir	SC025083	relief for age/ill health/disability/hardship
Miss J Walker	SC025083	relief for age/ill health/disability/hardship
Ann C Holmes	SC025083	relief for poverty
Fuel Relief Fund	SC025083	relief for poverty/age/ ill health/disability

### 3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £220 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

One grant for £122 was awarded to a community group during 2015/16.

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Investments**

There are no investments held by the charity.

**8. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**9. Fixed Assets**

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

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# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

**Charity Number** SC043600

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Paul Craig  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT



# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust have been delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2016, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust made a surplus of £51.

The trust held cash and bank balances at 31 March 2016 of £5,448.

#### Future Plans

Given that the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Independent Auditor's Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

### Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

### Statement of Receipts and Payments for year ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	39	12	51	28
<b>Total Receipts</b>		<b>39</b>	<b>12</b>	<b>51</b>	<b>28</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>39</b>	<b>12</b>	<b>51</b>	<b>28</b>

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance	4,115	1,282	5,397	5,369
Surplus / (Deficit) for the year	39	12	51	28
<b>Closing Balance</b>	<b>4,154</b>	<b>1,294</b>	<b>5,448</b>	<b>5,397</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

Former Fund	Charity Number	Purpose
Mary P Herriot Trust	SC025083	relief for age/ill health/disability/hardship
Kilbirnie & Glengarnock Common	SC042110	relief for recreation

### 3. Taxation

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- The Trust received interest of £51 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2015/16.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

There are no investments held by the charity.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### **8. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.





**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2016**

# The North Ayrshire Council (Kilwinning) Charitable Trust

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**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2016**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Kilwinning) Charitable Trust

**Charity Number**                SC043374

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor**                            Paul Craig  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2016**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust have been delegated by the Council to the Kilwinning Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2016**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from investment returns.

During the year 2015/16, one award for a grant of £703 was disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2016, the North Ayrshire Council (Kilwinning) Charitable Trust made a surplus of £549.

The trust held cash and bank balances at 31 March 2016 of £129,653.

**Future Plans**

The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Independent Auditor's Report

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

### Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Kilwinning) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments		1,245	7	1,252	685
Income from sale of investments		-	-		460
<b>Total Receipts</b>		<b>1,245</b>	<b>7</b>	<b>1,252</b>	<b>1,145</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	703	-	703	1,995
<b>Total Payments</b>		<b>703</b>	<b>-</b>	<b>703</b>	<b>1,995</b>
<b>Surplus / (Deficit) for the Year</b>		<b>542</b>	<b>7</b>	<b>549</b>	<b>(850)</b>



# The North Ayrshire Council (Kilwinning) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>	£	£	£	£
Opening Balance	128,395	709	129,104	129,954
Surplus / (Deficit) for the year	542	7	549	(850)
<b>Closing Balance</b>	<b>128,937</b>	<b>716</b>	<b>129,653</b>	<b>129,104</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
Sir Malcolm Campbell Fund	SC025083	relief for poverty
John Dickie	SC025083	relief for poverty
John Logan (Kilwinning) Bequest	SC042121	relief for age/ill health/disability/hardship
Woodgreen Mortification	SC025083	relief for poverty
Crawford Mortification	n/a	relief for poverty
John Lyon Bequest	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- The Trust received interest of £1,252 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

One grant for £703 was awarded to community group during 2015/16.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Investments**

There are no investments held by the charity.

**8. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**9. Fixed Assets**

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2016**

# The North Ayrshire Council (Largs) Charitable Trust

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# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2016.

### ADMINISTRATION INFORMATION

<b>Charity Name</b>	The North Ayrshire Council (Largs) Charitable Trust	
<b>Charity Number</b>	SC043494	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Matthew Brown John Bruce Marie Burns Ian Clarkson Joe Cullinane Anthea Dickson John Easdale John Ferguson Alex Gallagher William Gibson Anthony Gurney Jean Highgate Alan Hill	John Hunter Ruth Maguire Tom Marshall Elizabeth McLardy Grace McLean Catherine McMillan Peter McNamara Ronnie McNicol Jim Montgomerie Alan Munro Irene Oldfather David O'Neill Donald Reid Robert Steel Joan Sturgeon
<b>Auditor</b>	Paul Craig Audit Scotland 4 <sup>th</sup> Floor, The Athenaeum Building 8 Nelson Mandela Place Glasgow G2 1BT	

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust have been delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are now deposited with North Ayrshire Council (see notes 6 and 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2016

### 5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from interest on balances held with the council. Prior to 10 June 2015, income from Consolidated Stock was also received, however this stock has now been redeemed.

In the year to 31 March 2016 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2016, the North Ayrshire Council (Largs) Charitable Trust made a surplus of £2,189. This was mainly due to the income of £2,000 received from the sale of investments.

The trust held cash and bank balances at 31 March 2016 of £17,947.

#### Future Plans

Given that the North Ayrshire Council (Largs) Charitable Trust has been dormant for some time, options for the disbursement of funds are being explored by North Ayrshire Council and will be presented to the Trustees for approval within the next 12 months.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council



# The North Ayrshire Council (Largs) Charitable Trust

## Independent Auditor's Report

### **Independent auditor's report to the trustees of The North Ayrshire Council (Largs) Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### **Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### **Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2016 and its statement of balances at that date; and

## The North Ayrshire Council (Largs) Charitable Trust

### Trustees' Annual Report for the Year Ended 31 March 2016

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### **Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Paul Craig CA  
Senior Audit Manager, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place, Glasgow, G2 1BT

23 September 2016

Paul Craig is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Largs) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2016

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2015/16	Total 2014/15
		£	£	£
<b>RECEIPTS</b>				
Income from investments		189	189	213
Repayment of Grants		-	-	15
Income from sale of investments	7	2,000	2,000	2,112
<b>Total Receipts</b>		<b>2,189</b>	<b>2,189</b>	<b>2,340</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	-	-	-
<b>Total Payments</b>		-	-	-
<b>Surplus / (Deficit) for the Year</b>		<b>2,189</b>	<b>2,189</b>	<b>2,340</b>

# The North Ayrshire Council (Largs) Charitable Trust

## Statement of Balances as at 31 March 2016

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2015/16	Total 2014/15
<b>Bank and Cash in Hand</b>		<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance		15,758	15,758	13,418
Surplus / (Deficit) for the year		2,189	2,189	2,340
<b>Closing Balance</b>		<b>17,947</b>	<b>17,947</b>	<b>15,758</b>
<b>Investments</b>				
Market Value at 31 March	7	-	-	2,009
<b>Total Investments</b>		-	-	<b>2,009</b>

Signed on behalf of the Trustees on 23 September 2016 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 15 June 2016 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 23 September 2016.

# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
John Clark Bequest	SC025083	relief for poverty
M Craig's Bequest	SC025083	relief for poverty
George Elder Bequest	SC025083	relief for poverty
M E Ewen's Fund	SC025083	relief for poverty
John Gloag Bequest	SC025083	relief for poverty
Hamilton Trust	SC025083	relief for poverty
Hamilton Bequest	n/a	relief for poverty
Largs Trawler Fund	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2015/16;
- b) The Trust received interest of £164 from North Ayrshire Council at 31 March 2016 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2015/16.

# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity held the following investments:

Stock Held	Purchase Price	Market Value at	Market Value at
	£	31 March 2016	31 March 2015
2.5% Consolidated Stock	2,000	-	2,009
	<b>2,000</b>	<b>-</b>	<b>2,009</b>

2.5% Consolidated Stock held by The North Ayrshire Council (Largs) Charitable Trust was redeemed in its entirety at par on 10 June 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.