



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**ANDERSON PARK TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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## Trustees' Annual Report for the Year Ended 31 March 2018

## 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

## ADMINISTRATION INFORMATION

|                         |  |  |
|-------------------------|--|--|
| <b>Charity Name</b>     | Anderson Park Trust  |  |
| <b>Charity Number</b>   | SC042136   |  |
| <b>Contact Address</b>  | North Ayrshire Council<br>Finance<br>Cunninghame House<br>Irvine<br>Ayrshire<br>KA12 8EE   |  |
| <b>Current Trustees</b> | Robert Barr<br>John Bell<br>Timothy Billings<br>Joy Brahim<br>Marie Burns<br>Ian Clarkson<br>Joe Cullinane<br>Scott Davidson<br>Anthea Dickson<br>John Easdale<br>Todd Ferguson<br>Robert Foster<br>Scott Gallacher<br>Alex Gallagher<br>Margaret George<br>John Glover<br>Tony Gurney | Alan Hill<br>Christina Larsen<br>Shaun Macaulay<br>Tom Marshall<br>Jean McClung<br>Ellen McMaster<br>Ronnie McNicol<br>Louise McPhater<br>Davina McTiernan<br>Jimmy Miller<br>Jim Montgomerie<br>Ian Murdoch<br>Donald L Reid<br>Donald Reid<br>Angela Stephen<br>John Sweeney |
| <b>Auditor</b>          | Deloitte LLP<br>110 Queen Street<br>Glasgow<br>G1 3BX  |  |

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR). Anderson Park Trust has been dormant for over five years.

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Anderson Park Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

### 4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities or the organisation of recreational activities in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

### 5. PERFORMANCE

Income to the Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

**Trustees' Annual Report for the Year Ended 31 March 2018**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, Anderson Park Trust made a surplus of £5 (2016/17 £5).

The trust held cash and bank balances at 31 March 2018 of £808 (2016/17 £803).

**Future Plans**

The Anderson Park Trust has not incurred any expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the exhaustion of the Trust balances by 2020/21.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Anderson Park Trust and the Accounts Commission**

**Report on the audit of the financial statements**

**Opinion on financial statements**

We certify that we have audited the financial statements in the statement of accounts of Anderson Park Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the Anderson Park Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Anderson Park Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the Anderson Park Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent Auditor's Report

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Report on other requirements

#### Opinion on matter prescribed by the Accounts Commission

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

#### Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Independent Auditor's Report

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

A handwritten signature in black ink that reads "Sarah Anderson". The signature is written in a cursive style.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of Receipts and Payments for year ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Recreation | Total<br>2017/18 | Restricted<br>Funds -<br>Recreation | Total<br>2016/17 |
|--------------------------------|------|-------------------------------------|------------------|-------------------------------------|------------------|
|                                |      | £                                   | £                | £                                   | £                |
| <b>RECEIPTS</b>                |      |                                     |                  |                                     |                  |
| Income from investments        | 3    | 5                                   | 5                | 5                                   | 5                |
| <b>Total Receipts</b>          |      | <b>5</b>                            | <b>5</b>         | <b>5</b>                            | <b>5</b>         |
| <b>PAYMENTS</b>                |      |                                     |                  |                                     |                  |
| Charitable Activities – Grants | 4    | -                                   | -                | -                                   | -                |
| <b>Total Payments</b>          |      | <b>-</b>                            | <b>-</b>         | <b>-</b>                            | <b>-</b>         |
| <b>Surplus for the Year</b>    |      | <b>5</b>                            | <b>5</b>         | <b>5</b>                            | <b>5</b>         |

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                         | Restricted<br>Funds -<br>Recreation | Total<br>2017/18 | Restricted<br>Funds -<br>Recreation | Total<br>2016/17 |
|------------------------------|-------------------------------------|------------------|-------------------------------------|------------------|
|                              | £                                   | £                | £                                   | £                |
| <b>Bank and Cash in Hand</b> |                                     |                  |                                     |                  |
| Opening Balance              | 803                                 | 803              | 798                                 | 798              |
| Surplus for the year         | 5                                   | 5                | 5                                   | 5                |
| <b>Closing Balance</b>       | <b>808</b>                          | <b>808</b>       | <b>803</b>                          | <b>803</b>       |

Signed on behalf of the Trustees on 26 September 2018 by:




Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Taxation

The Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 3. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b) The Trust received interest of £5 (2016/17 £5) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 4. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

### 5. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 6. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### 7. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

### 8. Fixed Assets

The Anderson Park Trust has no fixed assets. In 1960, Mr Anderson bequeathed the land now known as Anderson Park to the Burgh of Largs. In 1976, there was a disposition of the park by the trustees of the late Mr Anderson to the former Cunninghame District Council with the restriction that the land is always used as a park.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**DOUGLAS SELLERS TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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**Trustees' Annual Report for the Year Ended 31 March 2018**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

**ADMINISTRATION INFORMATION**

**Charity Name** Douglas Sellers Trust

**Charity Number** SC042101

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of Douglas Sellers Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

**Trustees' Annual Report for the Year Ended 31 March 2018**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the Douglas Sellers Trust made a surplus of £11 (2016/17 £12).

The trust held cash and bank balances at 31 March 2018 of £1,819 (2016/17 £1,808).

**Future Plans**

The Douglas Sellers Park Trust has not incurred any expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the exhaustion of the Trust balances by 2023/24.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Douglas Sellers Trust and the Accounts Commission**

**Report on the audit of the financial statements**

**Opinion on financial statements**

We certify that we have audited the financial statements in the statement of accounts of Douglas Sellers Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the Douglas Sellers Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Douglas Sellers Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the Douglas Sellers Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report**

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

**Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Recreation | Total<br>2017/18 | Restricted<br>Funds -<br>Recreation | Total<br>2016/17 |
|--------------------------------|------|-------------------------------------|------------------|-------------------------------------|------------------|
|                                |      | £                                   | £                | £                                   | £                |
| <b>RECEIPTS</b>                |      |                                     |                  |                                     |                  |
| Income from investments        | 3    | 11                                  | 11               | 12                                  | 12               |
| <b>Total Receipts</b>          |      | <b>11</b>                           | <b>11</b>        | <b>12</b>                           | <b>12</b>        |
| <b>PAYMENTS</b>                |      |                                     |                  |                                     |                  |
| Charitable Activities – Grants | 4    | -                                   | -                | -                                   | -                |
| <b>Total Payments</b>          |      | <b>-</b>                            | <b>-</b>         | <b>-</b>                            | <b>-</b>         |
| <b>Surplus for the Year</b>    |      | <b>11</b>                           | <b>11</b>        | <b>12</b>                           | <b>12</b>        |

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

|                              | Restricted<br>Funds -<br>Recreation | Total<br>2017/18 | Restricted<br>Funds -<br>Recreation | Total<br>2016/17 |
|------------------------------|-------------------------------------|------------------|-------------------------------------|------------------|
|                              | £                                   | £                | £                                   | £                |
| <b>Bank and Cash in Hand</b> |                                     |                  |                                     |                  |
| Opening Balance              | 1,808                               | 1,808            | 1,796                               | 1,796            |
| Surplus for the year         | 11                                  | 11               | 12                                  | 12               |
| <b>Closing Balance</b>       | <b>1,819</b>                        | <b>1,819</b>     | <b>1,808</b>                        | <b>1,808</b>     |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

Notes to the Financial Statements

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

**2. Taxation**

The Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a. No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £11 (2016/17 £12) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

**4. Grants**

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**7. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Douglas Sellers Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**MARGARET ARCHIBALD BEQUEST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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Trustees' Annual Report for the Year Ended 31 March 2018

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

ADMINISTRATION INFORMATION

**Charity Name** Margaret Archibald Bequest

**Charity Number** SC042117

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the Margaret Archibald Bequest have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) and invested in stocks and shares in a variety of companies (see note 6).

**4. OBJECTIVES AND ACTIVITIES**

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2018 5 awards of grant totalling £8,500 were disbursed.

Trustees' Annual Report for the Year Ended 31 March 2018

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the Margaret Archibald Bequest made a surplus of £715 (2016/17 £3,954).

The trust held cash and bank balances at 31 March 2018 of £41,317 (2016/17 £40,602).

In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £220,464 at 31 March 2018 (2015/16 £243,789), (see note 6).

**Future Plans**

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants each year.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of The Margaret Archibald Bequest and the Accounts Commission**

**Report on the audit of the financial statements**

**Opinion on financial statements**

We certify that we have audited the financial statements in the statement of accounts of the Margaret Archibald Bequest for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the Margaret Archibald Bequest for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Margaret Archibald Bequest in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the Margaret Archibald Bequest, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

**Margaret Archibald Bequest**  
**Independent Auditor's Report**

**Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Statement of Receipts and Payments for the Year Ended 31 March 2018**

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|--------------------------------|------|--|------------------|--|------------------|
|                                |      | £  | £                | £  | £                |
| <b>RECEIPTS</b>                |      |  |                  |  |                  |
| Income from investments        | 3    | 9,215  | 9,215            | 10,349   | 10,349           |
| <b>Total Receipts</b>          |      | <b>9,215</b>                                       | <b>9,215</b>     | <b>10,349</b>                                      | <b>10,349</b>    |
| <b>PAYMENTS</b>                |      |  |                  |  |                  |
| Charitable Activities – Grants | 4    | 8,500  | 8,500            | 6,395  | 6,395            |
| <b>Total Payments</b>          |      | <b>8,500</b>                                       | <b>8,500</b>     | <b>6,395</b>                                       | <b>6,395</b>     |
| <b>Surplus for the Year</b>    |      | <b>715</b>   | <b>715</b>       | <b>3,954</b>                                       | <b>3,954</b>     |

Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

|                              | Note | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|------------------------------|------|--|------------------|--|------------------|
| <b>Bank and Cash in Hand</b> |      | £  | £                | £  | £                |
| Opening Balance              |      | 40,602   | 40,602           | 36,648   | 36,648           |
| Surplus for the year         |      | 715  | 715              | 3,954  | 3,954            |
| <b>Closing Balance</b>       |      | <b>41,317</b>                                      | <b>41,317</b>    | <b>40,602</b>                                      | <b>40,602</b>    |
| <b>Investments</b>           |      |  |                  |  |                  |
| Market Value at 31 March     | 6    | 219,101  | 219,101          | 243,789  | 243,789          |
| <b>Total Investments</b>     |      | <b>219,101</b>                                     | <b>219,101</b>   | <b>243,789</b>                                     | <b>243,789</b>   |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

**Note to the Financial Statements**

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

**2. Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a. No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £250 (2016/17 £251) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

**4. Grants**

5 awards of grant, totalling £8,500, were awarded to community groups during 2017/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 five grants totalling £6,395 were awarded).

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

The charity holds the following investments:

| <b>Stock Held</b>            | <b>Nominal Value</b> | <b>Market Value</b> | <b>Market Value</b> |
|------------------------------|----------------------|---------------------|---------------------|
|                              |                      | <b>at 31 March</b>  | <b>at 31 March</b>  |
|                              | <b>£</b>             | <b>2018</b>         | <b>2017</b>         |
|                              |                      | <b>£</b>            | <b>£</b>            |
| GlaxoSmithKline plc          | 1,183                | 65,964              | 78,528              |
| Marks & Spencer plc          | 400                  | 3,983               | 4,971               |
| Diageo plc                   | 400                  | 34,492              | 32,654              |
| Barclays plc                 | 336                  | 2,769               | 3,025               |
| Royal Dutch Shell plc        | 563                  | 14,664              | 13,540              |
| Unilever plc                 | 37                   | 47,658              | 47,471              |
| British American Tobacco plc | 300                  | 49,572              | 63,600              |
|                              |                      | <b>219,101</b>      | <b>243,789</b>      |

**7. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Margaret Archibald Bequest has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

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# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Beith & Gateside) Charitable Trust

**Charity Number** SC043498

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Beith & Gateside) Charitable Trust**

## **Trustees Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from interest on balances held with the council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £62 (2016/17 £61).

The trust held cash and bank balances at 31 March 2018 of £9,849 (2016/17 £9,787).

#### Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Beith & Gateside) Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

#### Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Beith & Gateside) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Beith & Gateside) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Independent Auditor's Report

### Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

### Use of our report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Beith & Gateside) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Poverty<br>£ | Restricted<br>Funds -<br>Education<br>£ | Total<br>2017/18<br>£ | Restricted<br>Funds -<br>Poverty<br>£ | Restricted<br>Funds -<br>Education<br>£ | Total<br>2016/17<br>£ |
|--------------------------------|------|---------------------------------------|---|-----------------------|---------------------------------------|---|-----------------------|
| <b>RECEIPTS</b>                |      |                                       |   |                       |                                       |   |                       |
| Income from investments        | 4    | 45                                    | 17                                      | 62                    | 44                                    | 17                                      | 61                    |
| <b>Total Receipts</b>          |      | <b>45</b>                             | <b>17</b>                               | <b>62</b>             | <b>44</b>                             | <b>17</b>                               | <b>61</b>             |
| <b>PAYMENTS</b>                |      |                                       |   |                       |                                       |   |                       |
| Charitable Activities – Grants | 5    | -                                     | -                                       | -                     | -                                     | -                                       | -                     |
| <b>Total Payments</b>          |      | <b>-</b>                              | <b>-</b>                                | <b>-</b>              | <b>-</b>                              | <b>-</b>                                | <b>-</b>              |
| <b>Surplus for the Year</b>    |      | <b>45</b>                             | <b>17</b>                               | <b>62</b>             | <b>44</b>                             | <b>17</b>                               | <b>61</b>             |

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                         | Restricted Funds - Poverty | Restricted Funds - Education | Total 2017/18 | Restricted Funds - Poverty | Restricted Funds - Education | Total 2016/17 |
|------------------------------|----------------------------|------------------------------|---------------|----------------------------|------------------------------|---------------|
|                              | £                          | £                            | £             | £                          | £                            | £             |
| <b>Bank and Cash in Hand</b> |                            |                              |               |                            |                              |               |
| Opening Balance              | 7,039                      | 2,748                        | 9,787         | 6,995                      | 2,731                        | 9,726         |
| Surplus for the year         | 45                         | 17                           | 62            | 44                         | 17                           | 61            |
| <b>Closing Balance</b>       | <b>7,084</b>               | <b>2,765</b>                 | <b>9,849</b>  | <b>7,039</b>               | <b>2,748</b>                 | <b>9,787</b>  |

Signed on behalf of the Trustees on 26 September by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purpose:

| <b>Former Fund</b>         | <b>Charity Number</b> | <b>Purpose</b>                 |
|----------------------------|-----------------------|--------------------------------|
| Border Trust               | SC042115              | relief for poverty / education |
| Orr Charity                | SC025083              | relief for poverty             |
| Mrs Ralston Patrick Treame | SC025083              | relief for poverty             |

### 3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b) The Trust received interest of £62 (2016/17 £61) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### **7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2018**

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# The North Ayrshire Council Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

|                         |  |  |
|-------------------------|--|--|
| <b>Charity Name</b>     | The North Ayrshire Council Charitable Trust  |  |
| <b>Charity Number</b>   | SC025083   |  |
| <b>Contact Address</b>  | North Ayrshire Council<br>Finance<br>Cunninghame House<br>Irvine<br>Ayrshire<br>KA12 8EE   |  |
| <b>Current Trustees</b> | Robert Barr<br>John Bell<br>Timothy Billings<br>Joy Brahim<br>Marie Burns<br>Ian Clarkson<br>Joe Cullinane<br>Scott Davidson<br>Anthea Dickson<br>John Easdale<br>Todd Ferguson<br>Robert Foster<br>Scott Gallacher<br>Alex Gallagher<br>Margaret George<br>John Glover<br>Tony Gurney | Alan Hill<br>Christina Larsen<br>Shaun Macaulay<br>Tom Marshall<br>Jean McClung<br>Ellen McMaster<br>Ronnie McNicol<br>Louise McPhater<br>Davina McTiernan<br>Jimmy Miller<br>Jim Montgomerie<br>Ian Murdoch<br>Donald L Reid<br>Donald Reid<br>Angela Stephen<br>John Sweeney |
| <b>Auditor</b>          | Deloitte LLP<br>110 Queen Street<br>Glasgow<br>G1 3BX  |  |

**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 9.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier's Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc. of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and
- McGavin Park: Trust Disposition and Settlement by John McGavin established in 1881.

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council Charitable Trust have been delegated by the Council to relevant Locality Partnerships.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).

Trustees' Annual Report for the Year Ended 31 March 2018

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the North Ayrshire Council Charitable Trust comes from property rents, £2,660 (2016/17 £2,660), and investment returns, £3,400 (2016/17 £3,268). In the year to 31 March 2018 12 awards of grant totalling £2,830 were disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council Charitable Trust made a surplus of £3,092 (2016/17 £1,709). The trust held cash and bank balances at 31 March 2018 of £68,561 (2015/16 £65,469). In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £69,532 at 31 March 2018 (2016/17 £67,485), (see note 8).

**Future Plans**

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

Three of the component trusts, being McGavin Park, Largs War Memorial Fund and North Ayrshire Museum, have incurred no expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants each year.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission**

**Report on the audit of the financial statements**

**Opinion on financial statements**

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report**

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

**Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# The North Ayrshire Council Charitable Trust

## Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Education | Restricted<br>Funds -<br>Recreation | Restricted<br>Funds -<br>Other | Total<br>2017/18 | Restricted<br>Funds -<br>Education | Restrict<br>ed Funds -<br>Recreati<br>on | Restricted<br>Funds -<br>Other | Total<br>2016/17 |
|--------------------------------|------|------------------------------------|-------------------------------------|--------------------------------|------------------|------------------------------------|--|--------------------------------|------------------|
| <b>RECEIPTS</b>                |      |                                    |                                     |                                |                  |                                    |  |                                |                  |
| Income from Investments        | 4    | 1,686                              | 1,711                               | 3                              | 3,400            | 1,615                              | 1,650                                    | 3                              | 3,268            |
| Income from Property Rents     | 7    | 2,660                              | -                                   | -                              | 2,660            | 2,660                              | -  | -                              | 2,660            |
| <b>Total Receipts</b>          |      | <b>4,346</b>                       | <b>1,711</b>                        | <b>3</b>                       | <b>6,060</b>     | <b>4,275</b>                       | <b>1,650</b>                             | <b>3</b>                       | <b>5,928</b>     |
| <b>PAYMENTS</b>                |      |                                    |                                     |                                |                  |                                    |  |                                |                  |
| Charitable Activities – Grants | 5    | 2,830                              | -                                   | -                              | 2,830            | 4,219                              | -  | -                              | 4,219            |
| Legal Fees                     | 4    | 138                                | -                                   | -                              | 138              | -                                  | -  | -                              | -                |
| <b>Total Payments</b>          |      | <b>2,968</b>                       | <b>-</b>                            | <b>-</b>                       | <b>2,968</b>     | <b>4,219</b>                       | <b>-</b>                                 | <b>-</b>                       | <b>4,219</b>     |
| <b>Surplus for the Year</b>    |      | <b>1,378</b>                       | <b>1,711</b>                        | <b>3</b>                       | <b>3,092</b>     | <b>56</b>                          | <b>1,650</b>                             | <b>3</b>                       | <b>1,709</b>     |

# The North Ayrshire Council Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

|                              | Note | Restricted<br>Funds -<br>Education | Restricted<br>Funds -<br>Recreation | Restricted<br>Funds -<br>Other | Total<br>2017/18 | Restricted<br>Funds -<br>Education | Restricted<br>Funds -<br>Recreation | Restricted<br>Funds -<br>Other | Total<br>2016/17 |
|------------------------------|------|------------------------------------|-------------------------------------|--------------------------------|------------------|------------------------------------|-------------------------------------|--------------------------------|------------------|
| <b>Bank and Cash in Hand</b> |      |                                    |                                     |                                |                  |                                    |                                     |                                |                  |
|                              |      | £                                  | £                                   | £                              | £                | £                                  | £                                   | £                              | £                |
| Opening Balance              |      | 40,346                             | 24,640                              | 483                            | 65,469           | 40,290                             | 22,990                              | 480                            | 63,760           |
| Surplus for the year         |      | 1,378                              | 1,711                               | 3                              | 3,092            | 56                                 | 1,650                               | 3                              | 1,709            |
| <b>Closing Balance</b>       |      | <b>41,724</b>                      | <b>26,351</b>                       | <b>486</b>                     | <b>68,561</b>    | <b>40,346</b>                      | <b>24,640</b>                       | <b>483</b>                     | <b>65,469</b>    |
| <b>Land &amp; Buildings</b>  |      |                                    |                                     |                                |                  |                                    |                                     |                                |                  |
| Book Value at 31 March       | 7    | 135,000                            | -                                   | -                              | 135,000          | 135,000                            | -                                   | -                              | 135,000          |
| <b>Investments</b>           |      |                                    |                                     |                                |                  |                                    |                                     |                                |                  |
| Market Value at 31 March     | 8    | 42,995                             | 26,537                              | -                              | 69,532           | 42,506                             | -                                   | 54,979                         | 67,485           |
| <b>Total Investments</b>     |      | <b>177,995</b>                     | <b>26,537</b>                       | <b>-</b>                       | <b>204,532</b>   | <b>177,506</b>                     | <b>-</b>                            | <b>54,979</b>                  | <b>202,485</b>   |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 9) that were not amalgamated on a geographical basis.

### 3. Taxation

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a. No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £421 (2016/17 £413) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services;
- d. A fee of £138 was paid to the London Stock Exchange to comply with a new regulation, Markets in Financial Instruments Directive II, which Barclays require to continue investing on the Trust's behalf.

### 5. Grants

12 grants, totalling £2,830, were disbursed to individuals and community groups during 2017/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 sixteen grants totalling £4,219 awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Land and Buildings

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier's Trust was last revalued in 2017/18, to a current book value of £150,000. No depreciation is charged.

## 8. Investments

The charity holds the following investments:

| Stock Held               | Purchase Price /<br>Nominal Value<br>£ | Market Value             | Market Value             |
|--------------------------|--|--------------------------|--------------------------|
|                          |  | at 31 March<br>2018<br>£ | at 31 March<br>2017<br>£ |
| JPM UK Higher Income Fur | 1,790                                  | 7,844                    | 7,282                    |
| Merchants Trust          | 406                                    | 8,174                    | 8,304                    |
| Alliance Trust           | 73                                     | 21,605                   | 20,938                   |
| Zeneca Group plc         | 68                                     | 13,217                   | 13,264                   |
| Diageo                   | 217                                    | 18,693                   | 17,697                   |
|                          |  | <b>69,532</b>            | <b>67,485</b>            |

## 9. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

## 10. Reorganisation

The charity was registered on 1 January 1992. Following re-organisation, as detailed in Note 2, this was an amalgamation of the following trusts and their purpose:

| Name of Trust Fund               | Purpose                                      |
|----------------------------------|--|
| McGavin Park                     | Upkeep of McGavin Park, Kilwinning           |
| North Ayrshire Museum            | For Benefit of North Ayrshire Museum         |
| War Memorial Fund                | Largs War Memorial Fund                      |
| Sir James Dyer Simpson           | Educational prize for Largs Academy          |
| Spier's Trust                    | Educational bursaries for the Garnock Valley |
| Robert Fleck Award               | Educational prize for Saltcoats schools      |
| Hugh Watt Bursary Fund           | Educational prize for Irvine schools         |
| John Hugh Watt Scholarship Prize | Educational prize for Irvine Royal Academy   |



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2018**

# The North Ayrshire Council (Dalry) Charitable Trust

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# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Dalry) Charitable Trust

**Charity Number** SC043644

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2018 3 grants of £3,479 were disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Dalry) Charitable Trust incurred a deficit of £3,428 (2016/17 deficit of £639).

The trust held cash and bank balances at 31 March 2018 of £5,764 (2016/17 £9,192).

#### Future Plans

The North Ayrshire Council (Dalry) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants and result in the exhaustion of trust balances. If the trustees continue to approve grants at current levels, the Trust balances will be exhausted by 2019/20.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Dalry) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

#### Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire (Dalry) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Dalry) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Dalry) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

# The North Ayrshire Council (Dalry) Charitable Trust

## Independent Auditor's Report

### Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

### Use of our report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Dalry) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Poverty | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Total<br>2016/17 |
|--------------------------------|------|----------------------------------|------------------|----------------------------------|------------------|
|                                |      | £                                | £                | £                                | £                |
| <b>RECEIPTS</b>                |      |                                  |                  |                                  |                  |
| Income from investments        | 4    | 51                               | 51               | 61                               | 61               |
| <b>Total Receipts</b>          |      | <b>51</b>                        | <b>51</b>        | <b>61</b>                        | <b>61</b>        |
| <b>PAYMENTS</b>                |      |                                  |                  |                                  |                  |
| Charitable Activities – Grants | 5    | 3,479                            | 3,479            | 700                              | 700              |
| <b>Total Payments</b>          |      | <b>3,479</b>                     | <b>3,479</b>     | <b>700</b>                       | <b>700</b>       |
| <b>Deficit for the Year</b>    |      | <b>(3,428)</b>                   | <b>(3,428)</b>   | <b>(639)</b>                     | <b>(639)</b>     |

# The North Ayrshire Council (Dalry) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                         | Restricted<br>Funds -<br>Poverty | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Total<br>2016/17 |
|------------------------------|----------------------------------|------------------|----------------------------------|------------------|
| <b>Bank and Cash in Hand</b> | <b>£</b>                         | <b>£</b>         | <b>£</b>                         | <b>£</b>         |
| Opening Balance              | 9,192                            | 9,192            | 9,831                            | 9,831            |
| Deficit for the year         | (3,428)                          | (3,428)          | (639)                            | (639)            |
| <b>Closing Balance</b>       | <b>5,764</b>                     | <b>5,764</b>     | <b>9,192</b>                     | <b>9,192</b>     |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

| <b>Former Fund</b> | <b>Charity Number</b> | <b>Purpose</b>     |
|--------------------|-----------------------|--------------------|
| John Logan Bequest | SC025083              | relief for poverty |
| Jessie K Holburn   | n/a                   | relief for poverty |

### 3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £51 (2016/17 £61) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Grants

3 grants for £3,479 were awarded to community groups during 2017/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 one grant for £700 was awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**9. Fixed Assets**

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Irvine) Charitable Trust

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# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Irvine) Charitable Trust

**Charity Number** SC043372

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Irvine) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Irvine) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from interest on balances held with the council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £144 (2016/17 £144).

The trust held cash and bank balances at 31 March 2018 of £23,068 (2016/17 £22,924).

**Future Plans**

The North Ayrshire Council (Irvine) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Irvine) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

#### Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Irvine) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Irvine) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

**Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Irvine) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|--------------------------------|------|----------------------------------|--|------------------|----------------------------------|--|------------------|
|                                |      | £                                | £  | £                | £                                | £  | £                |
| <b>RECEIPTS</b>                |      |                                  |  |                  |                                  |  |                  |
| Income from investments        | 4    | 67                               | 77   | 144              | 68                               | 76   | 144              |
| <b>Total Receipts</b>          |      | <b>67</b>                        | <b>77</b>  | <b>144</b>       | <b>68</b>                        | <b>76</b>  | <b>144</b>       |
| <b>PAYMENTS</b>                |      |                                  |  |                  |                                  |  |                  |
| Charitable Activities – Grants | 5    | -                                | -  | -                | -                                | -  | -                |
| <b>Total Payments</b>          |      | <b>-</b>                         | <b>-</b>   | <b>-</b>         | <b>-</b>                         | <b>-</b>   | <b>-</b>         |
| <b>Surplus for the Year</b>    |      | <b>67</b>                        | <b>77</b>  | <b>144</b>       | <b>68</b>                        | <b>76</b>  | <b>144</b>       |

# The North Ayrshire Council (Irvine) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                         | Restricted Funds - Poverty | Restricted Funds - Age/Health /Disability | Total 2017/18 | Restricted Funds - Poverty | Restricted Funds - Age/Health /Disability | Total 2016/17 |
|------------------------------|----------------------------|---|---------------|----------------------------|---|---------------|
|                              | £                          | £   | £             | £                          | £   | £             |
| <b>Bank and Cash in Hand</b> |                            |   |               |                            |   |               |
| Opening Balance              | 10,756                     | 12,168                                    | 22,924        | 10,688                     | 12,092                                    | 22,780        |
| Surplus for the year         | 67                         | 77  | 144           | 68                         | 76  | 144           |
| <b>Closing Balance</b>       | <b>10,823</b>              | <b>12,245</b>                             | <b>23,068</b> | <b>10,756</b>              | <b>12,168</b>                             | <b>22,924</b> |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

| <b>Former Fund</b> | <b>Charity Number</b> | <b>Purpose</b>                                |
|--------------------|-----------------------|---|
| James Blair        | SC025083              | relief for poverty                            |
| Connel Bequest     | SC025083              | relief for poverty                            |
| Miss Jane Falls    | SC025083              | relief for poverty/age/ ill health/disability |
| R R Holmes         | SC025083              | relief for age/ill health/disability/hardship |
| J Speir            | SC025083              | relief for age/ill health/disability/hardship |
| Miss J Walker      | SC025083              | relief for age/ill health/disability/hardship |
| Ann C Holmes       | SC025083              | relief for poverty                            |
| Fuel Relief Fund   | SC025083              | relief for poverty/age/ ill health/disability |

### 3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £144 (2016/17 £144) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### 8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

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# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

**Charity Number** SC043600

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

During the year to 31 March 2018 1 grant of £500 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust incurred a deficit of £466 (2016/17 £34 surplus).

The trust held cash and bank balances at 31 March 2018 of £5,016 (2016/17 £5,482).

#### Future Plans

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances. The Trust had previously not incurred any expenditure for over five years. However, if the trustees continue to approve grants at current levels, the Trust balances will be exhausted by 2023/24.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission**

#### **Report on the audit of the financial statements**

##### **Opinion on financial statements**

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

##### **Basis for opinion**

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Independent Auditor's Report

### Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

### Use of our report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

### Statement of Receipts and Payments for year ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                       | Note | Restricted<br>Funds -<br>Recreation | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Recreation | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|---------------------------------------|------|-------------------------------------|--|------------------|-------------------------------------|--|------------------|
|                                       |      | £                                   | £  | £                | £                                   | £  | £                |
| <b>RECEIPTS</b>                       |      |                                     |  |                  |                                     |  |                  |
| Income from investments               | 4    | 26                                  | 8  | 34               | 26                                  | 8  | 34               |
| <b>Total Receipts</b>                 |      | <b>26</b>                           | <b>8</b>   | <b>34</b>        | <b>26</b>                           | <b>8</b>   | <b>34</b>        |
| <b>PAYMENTS</b>                       |      |                                     |  |                  |                                     |  |                  |
| Charitable Activities – Grants        | 5    | 500                                 | -  | 500              | -                                   | -  | -                |
| <b>Total Payments</b>                 |      | <b>500</b>                          | <b>-</b>   | <b>500</b>       | <b>-</b>                            | <b>-</b>   | <b>-</b>         |
| <b>Surplus/(Deficit) for the Year</b> |      | <b>(474)</b>                        | <b>8</b>   | <b>(466)</b>     | <b>26</b>                           | <b>8</b>   | <b>34</b>        |

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                           | Restricted Funds - Recreation | Restricted Funds - Age/Health /Disability | Total 2017/18 | Restricted Funds - Recreation | Restricted Funds - Age/Health /Disability | Total 2016/17 |
|--------------------------------|-------------------------------|---|---------------|-------------------------------|---|---------------|
|                                | £                             | £   | £             | £                             | £   | £             |
| <b>Bank and Cash in Hand</b>   |                               |   |               |                               |   |               |
| Opening Balance                | 4,180                         | 1,302                                     | 5,482         | 4,154                         | 1,294                                     | 5,448         |
| Surplus/(Deficit) for the year | (474)                         | 8   | (466)         | 26                            | 8   | 34            |
| <b>Closing Balance</b>         | <b>3,706</b>                  | <b>1,310</b>                              | <b>5,016</b>  | <b>4,180</b>                  | <b>1,302</b>                              | <b>5,482</b>  |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

| Former Fund                    | Charity Number | Purpose                                       |
|--------------------------------|----------------|---|
| Mary P Herriot Trust           | SC025083       | relief for age/ill health/disability/hardship |
| Kilbirnie & Glengarnock Common | SC042110       | relief for recreation                         |

### 3. Taxation

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £34 (2016/17 £34) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Grants

1 grant for £500 was awarded to a community group during 2017/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 no grants awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Kilwinning) Charitable Trust

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**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Kilwinning) Charitable Trust

**Charity Number**                SC043374

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

|                         |                  |                  |
|-------------------------|------------------|------------------|
| <b>Current Trustees</b> | Robert Barr      | Alan Hill        |
|                         | John Bell        | Christina Larsen |
|                         | Timothy Billings | Shaun Macaulay   |
|                         | Joy Brahim       | Tom Marshall     |
|                         | Marie Burns      | Jean McClung     |
|                         | Ian Clarkson     | Ellen McMaster   |
|                         | Joe Cullinane    | Ronnie McNicol   |
|                         | Scott Davidson   | Louise McPhater  |
|                         | Anthea Dickson   | Davina McTiernan |
|                         | John Easdale     | Jimmy Miller     |
|                         | Todd Ferguson    | Jim Montgomerie  |
|                         | Robert Foster    | Ian Murdoch      |
|                         | Scott Gallacher  | Donald L Reid    |
|                         | Alex Gallagher   | Donald Reid      |
|                         | Margaret George  | Angela Stephen   |
|                         | John Glover      | John Sweeney     |
|                         | Tony Gurney      |                  |

**Auditor**                            Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust have been delegated by the Council to the Kilwinning Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 7 and 8).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from investment returns.

During the year to 31 March 2018 1 grant of £704 was disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Kilwinning) Charitable Trust made a surplus of £1,217 (2016/17 £817).

The trust held cash and bank balances at 31 March 2018 of £131,687 (£130,470).

**Future Plans**

The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

#### Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Kilwinning) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Kilwinning) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Independent Auditor's Report

### Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

### Use of our report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)  
1 City Square,  
Leeds,  
LS1 2AL,  
United Kingdom  
26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Kilwinning) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|--------------------------------|------|----------------------------------|--|------------------|----------------------------------|--|------------------|
|                                |      | £                                | £  | £                | £                                | £  | £                |
| <b>RECEIPTS</b>                |      |                                  |  |                  |                                  |  |                  |
| Income from investments        | 4    | 821                              | 5  | 826              | 812                              | 5  | 817              |
| Grant Repayment                | 5    | 1,095                            | -  | 1,095            | -                                | -  | -                |
| <b>Total Receipts</b>          |      | <b>1,916</b>                     | <b>5</b>   | <b>1,921</b>     | <b>812</b>                       | <b>5</b>   | <b>817</b>       |
| <b>PAYMENTS</b>                |      |                                  |  |                  |                                  |  |                  |
| Charitable Activities – Grants | 5    | 704                              | -  | 704              | -                                | -  | -                |
| <b>Total Payments</b>          |      | <b>704</b>                       | <b>-</b>   | <b>704</b>       | <b>-</b>                         | <b>-</b>   | <b>-</b>         |
| <b>Surplus for the Year</b>    |      | <b>1,212</b>                     | <b>5</b>   | <b>1,217</b>     | <b>812</b>                       | <b>5</b>   | <b>817</b>       |

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                         | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Restricted<br>Funds -<br>Age/Health<br>/Disability | Total<br>2016/17 |
|------------------------------|----------------------------------|--|------------------|----------------------------------|--|------------------|
| <b>Bank and Cash in Hand</b> | £                                | £  | £                | £                                | £  | £                |
| Opening Balance              | 129,749                          | 721  | 130,470          | 128,937                          | 716  | 129,653          |
| Surplus for the year         | 1,212                            | 5  | 1,217            | 812                              | 5  | 817              |
| <b>Closing Balance</b>       | <b>130,961</b>                   | <b>726</b>   | <b>131,687</b>   | <b>129,749</b>                   | <b>721</b>   | <b>130,470</b>   |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes:

| Former Fund                     | Charity Number | Purpose                                       |
|---------------------------------|----------------|---|
| Sir Malcolm Campbell Fund       | SC025083       | relief for poverty                            |
| John Dickie                     | SC025083       | relief for poverty                            |
| John Logan (Kilwinning) Bequest | SC042121       | relief for age/ill health/disability/hardship |
| Woodgreen Mortification         | SC025083       | relief for poverty                            |
| Crawford Mortification          | n/a            | relief for poverty                            |
| John Lyon Bequest               | n/a            | relief for poverty                            |

### 3. Taxation

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £826 (2016/17 £817) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Other Income

During 2017/18 the trust received a reimbursement of £1,095 following the repayment of a grant awarded by the previous Woodgreen Trust.

### 6. Grants

1 grant for £704 was awarded to a community group during 2018/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 no grants awarded).

**7. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**8. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**9. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**10. Fixed Assets**

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 March 2018**

# The North Ayrshire Council (Largs) Charitable Trust

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# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Largs) Charitable Trust

**Charity Number** SC043494

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

|                  |                  |
|------------------|------------------|
| Robert Barr      | Alan Hill        |
| John Bell        | Christina Larsen |
| Timothy Billings | Shaun Macaulay   |
| Joy Brahim       | Tom Marshall     |
| Marie Burns      | Jean McClung     |
| Ian Clarkson     | Ellen McMaster   |
| Joe Cullinane    | Ronnie McNicol   |
| Scott Davidson   | Louise McPhater  |
| Anthea Dickson   | Davina McTiernan |
| John Easdale     | Jimmy Miller     |
| Todd Ferguson    | Jim Montgomerie  |
| Robert Foster    | Ian Murdoch      |
| Scott Gallacher  | Donald L Reid    |
| Alex Gallagher   | Donald Reid      |
| Margaret George  | Angela Stephen   |
| John Glover      | John Sweeney     |
| Tony Gurney      |                  |

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Largs) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Largs) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2018 1 grant of £10,000 was disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Largs) Charitable Trust incurred a deficit of £9,886 (2016/17 £113 surplus).

The trust held cash and bank balances at 31 March 2018 of £8,174 (2016/17 £18,060).

**Future Plans**

The North Ayrshire Council (Largs) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals and community groups who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the erosion of capital and the exhaustion of trust balances. The Trust had previously not incurred any expenditure since 2013/14. However, if the trustees continue to approve grants at current levels, the Trust balances will be exhausted in 2018/19.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Largs) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Largs) Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

#### Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of the North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2018 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the North Ayrshire Council (Largs) Charitable Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the North Ayrshire Council (Largs) Charitable Trust, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements, our responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on other requirements**

**Opinion on matter prescribed by the Accounts Commission**

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.

**Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.



Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)

1 City Square,

Leeds,

LS1 2AL,

United Kingdom

26 September 2018

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## The North Ayrshire Council (Largs) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

|                                | Note | Restricted<br>Funds -<br>Poverty | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Total<br>2016/17 |
|--------------------------------|------|----------------------------------|------------------|----------------------------------|------------------|
|                                |      | £                                | £                | £                                | £                |
| <b>RECEIPTS</b>                |      |                                  |                  |                                  |                  |
| Income from investments        | 4    | 114                              | 114              | 113                              | 113              |
| <b>Total Receipts</b>          |      | <b>114</b>                       | <b>114</b>       | <b>113</b>                       | <b>113</b>       |
| <b>PAYMENTS</b>                |      |                                  |                  |                                  |                  |
| Charitable Activities – Grants | 5    | 10,000                           | 10,000           | -                                | -                |
| <b>Total Payments</b>          |      | <b>10,000</b>                    | <b>10,000</b>    | <b>-</b>                         | <b>-</b>         |
| <b>Surplus for the Year</b>    |      | <b>(9,886)</b>                   | <b>(9,886)</b>   | <b>113</b>                       | <b>113</b>       |

# The North Ayrshire Council (Largs) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

| Note                            | Restricted<br>Funds -<br>Poverty | Total<br>2017/18 | Restricted<br>Funds -<br>Poverty | Total<br>2016/17 |
|---------------------------------|----------------------------------|------------------|----------------------------------|------------------|
| <b>Bank and Cash in Hand</b>    | <b>£</b>                         | <b>£</b>         | <b>£</b>                         | <b>£</b>         |
| Opening Balance                 | 18,060                           | 18,060           | 17,947                           | 17,947           |
| Surplus/ (Deficit) for the year | (9,886)                          | (9,886)          | 113                              | 113              |
| <b>Closing Balance</b>          | <b>8,174</b>                     | <b>8,174</b>     | <b>18,060</b>                    | <b>18,060</b>    |

Signed on behalf of the Trustees on 26 September 2018 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on 27 June 2018 and the audited accounts were authorised for issue and signed on behalf of the trustees on 26 September 2018.

# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

| <b>Former Fund</b>   | <b>Charity Number</b> | <b>Purpose</b>     |
|----------------------|-----------------------|--------------------|
| John Clark Bequest   | SC025083              | relief for poverty |
| M Craig's Bequest    | SC025083              | relief for poverty |
| George Elder Bequest | SC025083              | relief for poverty |
| M E Ewen's Fund      | SC025083              | relief for poverty |
| John Gloag Bequest   | SC025083              | relief for poverty |
| Hamilton Trust       | SC025083              | relief for poverty |
| Hamilton Bequest     | n/a                   | relief for poverty |
| Largs Trawler Fund   | n/a                   | relief for poverty |

### 3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a. No remuneration or expenses were paid to, or on behalf of, the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £114 (2016/17 £113) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. Basic support in the form of legal, financial or administrative services are provided by the Council to the Trust during the year. No fees are charged for these services.

### 5. Grants

1 grant for £10,000 was awarded to a community group during 2017/18 in support of the objectives detailed at section 4 of the Trustees' Report (2016/17 no grants awarded).

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**9. Fixed Assets**

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.