ANDERSON PARK TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2017
Anderson Park Trust

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1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

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<th>Charity Name</th>
<th>Anderson Park Trust</th>
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<tbody>
<tr>
<td>Charity Number</td>
<td>SC042136</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
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<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
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<tr>
<td></td>
<td>Irvine</td>
</tr>
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<td></td>
<td>Ayrshire</td>
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<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
<tr>
<td>Current Trustees</td>
<td></td>
</tr>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Louise McPhater</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomerie</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
</tbody>
</table>

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR). Anderson Park Trust has been dormant for over five years.

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Anderson Park Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities or the organisation of recreational activities in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, Anderson Park Trust made a surplus of £5 (2015/16 £8).

The trust held cash and bank balances at 31 March 2017 of £803 (2015/16 £798).

Future Plans

The Anderson Park Trust has been dormant for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council
Independent Auditor’s Report

Independent auditor’s report to the trustees of Anderson Park Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of Anderson Park Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Surplus for the Year</td>
<td></td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>798</td>
<td>798</td>
<td>790</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>5</td>
<td>5</td>
<td>8</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>803</td>
<td>803</td>
<td>798</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Taxation**

The Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;

b) The Trust received interest of £5 (2015/16 £8) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;

c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

There were no grants awarded during 2016/17 (2015/16 no grants awarded).

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

6. **Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

7. **Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

8. **Fixed Assets**

The Anderson Park Trust has no fixed assets. In 1960, Mr Anderson bequeathed the land now known as Anderson Park to the Burgh of Largs. In 1976, there was a disposition of the park by the trustees of the late Mr Anderson to the former Cunninghame District Council with the restriction that the land is always used as a park.
DOUGLAS SELLERS TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2017
<table>
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<tbody>
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<td>Statement of Receipts and Payments for year ended 31 March 2017</td>
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<tr>
<td>Statement of Balances as at 31 March 2017</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>10</td>
</tr>
</tbody>
</table>
1. INTRODUCTION
The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

Charity Name  Douglas Sellers Trust
Charity Number  SC042101
Contact Address  North Ayrshire Council
                 Finance
                 Cunninghame House
                 Irvine
                 Ayrshire
                 KA12 8EE

Current Trustees  Robert Barr  John Hunter
                   John Bell  Tom Marshall
                   Matthew Brown  Elizabeth McLardy
                   John Bruce  Grace McLean
                   Marie Burns  Catherine McMillan
                   Ian Clarkson  Peter McNamara
                   Joe Cullinane  Ronnie McNicol
                   Anthea Dickson  Louise McPhater
                   John Easdale  Jim Montgomerie
                   John Ferguson  Alan Munro
                   Alex Gallagher  Irene Oldfather
                   William Gibson  David O’Neill
                   Anthony Gurney  Donald Reid
                   Jean Highgate  Robert Steel
                   Alan Hill  Joan Sturgeon

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor  Deloitte LLP
         110 Queen Street
         Glasgow
         G1 3BX
2. STRUCTURE AND GOVERNANCE

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of Douglas Sellers Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

4. OBJECTIVES AND ACTIVITIES

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.
6. **FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2017, the Douglas Sellers Trust made a surplus of £12 (2015/16 £17).

The trust held cash and bank balances at 31 March 2017 of £1,808 (2015/16 £1,796).

**Future Plans**

The Douglas Sellers Park Trust has been dormant for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. **DECLARATION**

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of Douglas Sellers Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of Douglas Sellers Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from investments</td>
<td>£12 (£12)</td>
<td>£17 (£17)</td>
<td></td>
</tr>
<tr>
<td>Total Receipts</td>
<td>£12 (£12)</td>
<td>£17 (£17)</td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>- (£-)</td>
<td>- (£-)</td>
<td></td>
</tr>
<tr>
<td>Total Payments</td>
<td>- (£-)</td>
<td>- (£-)</td>
<td></td>
</tr>
<tr>
<td>Surplus for the Year</td>
<td>£12 (£12)</td>
<td>£17 (£17)</td>
<td></td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Restricted Funds - Recreation</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>1,796</td>
<td>1,796</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>1,808</td>
<td>1,808</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
Notes to the Financial Statements

Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

1. Taxation

The Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

2. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   b) The Trust received interest of £12 (2015/16 £17) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

3. Grants

There were no grants awarded during 2016/17 (2015/16 no grants awarded).

4. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

5. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

6. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

7. Fixed Assets

The Douglas Sellers Trust has no fixed assets.
MARGARET ARCHIBALD BEQUEST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2017
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
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<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2017</td>
<td>8</td>
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<td>Statement of Balances as at 31 March 2017</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>10</td>
</tr>
</tbody>
</table>
INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>Margaret Archibald Bequest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC042117</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

Current Trustees

- Robert Barr
- John Bell
- Matthew Brown
- John Bruce
- Marie Burns
- Ian Clarkson
- Joe Cullinane
- Anthea Dickson
- John Easdale
- John Ferguson
- Alex Gallagher
- William Gibson
- Anthony Gurney
- Jean Highgate
- Alan Hill
- John Hunter
- Tom Marshall
- Elizabeth McLardy
- Grace McLean
- Catherine McMillan
- Peter McNamara
- Ronnie McNicol
- Louise McPhater
- Jim Montgomerie
- Alan Munro
- Irene Oldfather
- David O’Neill
- Donald Reid
- Robert Steel
- Joan Sturgeon

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
2. STRUCTURE AND GOVERNANCE

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Margaret Archibald Bequest have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) and invested in stocks and shares in a variety of companies (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2017 five awards of grant totalling £6,395 were disbursed.
7. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the Margaret Archibald Bequest made a surplus of £3,954 (2015/16 £2,273).

The trust held cash and bank balances at 31 March 2017 of £40,602 (2015/16 £36,648).

In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £243,789 (2015/16 £199,673) at 31 March 2017 (see note 6).

Future Plans

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

8. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Margaret Archibald Bequest

Independent Auditor’s Report

Independent auditor’s report to the trustees of The Margaret Archibald Bequest and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The Margaret Archibald Bequest for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year. The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>RECEIPTS</td>
<td>Income from investments</td>
<td>10,349</td>
<td>10,349</td>
</tr>
<tr>
<td></td>
<td>Total Receipts</td>
<td>10,349</td>
<td>10,349</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td>Charitable Activities – Grants</td>
<td>6,395</td>
<td>6,395</td>
</tr>
<tr>
<td></td>
<td>Total Payments</td>
<td>6,395</td>
<td>6,395</td>
</tr>
<tr>
<td></td>
<td>Surplus for the Year</td>
<td>3,954</td>
<td>3,954</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Restricted Funds -</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age/Health/Disability</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>36,648</td>
<td>36,648</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>3,954</td>
<td>3,954</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>40,602</td>
<td>40,602</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Market Value at 31 March</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>243,789</td>
<td>243,789</td>
<td>199,673</td>
</tr>
<tr>
<td>Total Investments</td>
<td>243,789</td>
<td>243,789</td>
<td>199,673</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   
   b. The Trust received interest of £251 (2015/16 £344) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

Five awards of grant, totalling £6,395, were awarded to community groups during 2016/17 (2015/16 seven grants totalling £6,700 were awarded).

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
6. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Nominal Value</th>
<th>Market Value at 31 March 2017</th>
<th>Market Value at 31 March 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>GlaxoSmithKline plc</td>
<td>1,183</td>
<td>78,528</td>
<td>66,816</td>
</tr>
<tr>
<td>Marks &amp; Spencer plc</td>
<td>400</td>
<td>4,971</td>
<td>5,988</td>
</tr>
<tr>
<td>Diageo plc</td>
<td>400</td>
<td>32,654</td>
<td>26,912</td>
</tr>
<tr>
<td>Barclays plc</td>
<td>336</td>
<td>3,025</td>
<td>2,016</td>
</tr>
<tr>
<td>Royal Dutch Shell plc</td>
<td>563</td>
<td>13,540</td>
<td>10,879</td>
</tr>
<tr>
<td>Unilever plc</td>
<td>37</td>
<td>47,471</td>
<td>37,982</td>
</tr>
<tr>
<td>British American Tobacco plc</td>
<td>300</td>
<td>63,600</td>
<td>49,080</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>243,789</strong></td>
<td><strong>199,673</strong></td>
</tr>
</tbody>
</table>

7. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

8. Fixed Assets

The Margaret Archibald Bequest has no fixed assets.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

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Trustees’ Annual Report 2

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The North Ayrshire Council (Beith & Gateside) Charitable Trust

Trustees Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council (Beith &amp; Gateside) Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC043498</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
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<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Trustees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Louise McPhater</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomerie</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
</tbody>
</table>

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from interest on balances held with the council. Prior to 10 July 2015, income from Treasury Stock was also received, however this stock has now been redeemed.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £61 (2015/16 £480).

The trust held cash and bank balances at 31 March 2017 of £9,787 (2015/16 £9,726).

Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Beith and Gateside) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council (Beith and Gateside) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Independent Auditor’s Report

Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>44</td>
<td>17</td>
<td>61</td>
<td>99</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>7</td>
<td>-</td>
<td>-</td>
<td>440</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>44</td>
<td>17</td>
<td>61</td>
<td>539</td>
</tr>
</tbody>
</table>

### PAYMENTS

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td></td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>-</td>
<td>-</td>
<td>59</td>
</tr>
<tr>
<td>Total Payments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>59</td>
</tr>
</tbody>
</table>

**Surplus for the Year**

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>44</td>
<td>17</td>
<td>61</td>
<td>480</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>£6,995</td>
<td>£2,731</td>
<td>£9,726</td>
<td>£9,246</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>£44</td>
<td>£17</td>
<td>£61</td>
<td>£480</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>£7,039</td>
<td>£2,748</td>
<td>£9,787</td>
<td>£9,726</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purpose:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Border Trust</td>
<td>SC042115</td>
<td>relief for poverty / education</td>
</tr>
<tr>
<td>Orr Charity</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Mrs Ralston Patrick Treame</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   b) The Trust received interest of £61 (2015/16 £92) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2016/17 (2015/16 one grant for £59 was awarded).

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2017
The North Ayrshire Council Charitable Trust

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Trustees’ Annual Report 2
Independent Auditor’s Report 5
Statement of Receipts and Payments for year ended 31 March 2017 8
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The North Ayrshire Council Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

Charity Name: The North Ayrshire Council Charitable Trust

Charity Number: SC025083

Contact Address: North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees:
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Cullinane
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill

John Hunter
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Louise McPhater
Jim Montgomerie
Alen Munro
Irene Oldfather
David O'Neill
Donald Reid
Robert Steel
Joan Sturgeon

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor: Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 11.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier’s Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc. of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council Charitable Trust have been delegated by the Council to relevant Locality Partnerships, where applicable.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).
4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the North Ayrshire Council Charitable Trust comes from property rents, £2,660 (2015/16 £2,660), and investment returns, £3,268 (2015/16 £4,742). In the year to 31 March 2017 sixteen awards of grant totalling £4,219 were disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council Charitable Trust made a surplus of £1,709 (2015/16 £3,515). The trust held cash and bank balances at 31 March 2017 of £65,469 (2015/16 £63,760). In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £67,485 at 31 March 2017 (2015/16 £53,571), (see note 8).

Future Plans

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Three of the component trusts, being McGavin Park, Largs War Memorial Fund and North Ayrshire Museum, have incurred no expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council Charitable Trust

Independent Auditor’s Report

Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The North Ayrshire Council Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2017

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from Investments</td>
<td>8</td>
<td>1,615</td>
<td>1,650</td>
<td>3</td>
<td>3,268</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>11</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Income from Property Rents</td>
<td>12</td>
<td>2,660</td>
<td>-</td>
<td>-</td>
<td>2,660</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>13</td>
<td>4,275</td>
<td>1,650</td>
<td>3</td>
<td>5,928</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>4,219</td>
<td>-</td>
<td>-</td>
<td>4,219</td>
</tr>
<tr>
<td>Maintenance/Insurance Costs</td>
<td>11</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td>16</td>
<td>4,219</td>
<td>-</td>
<td>-</td>
<td>4,219</td>
</tr>
<tr>
<td>Surplus for the Year</td>
<td>17</td>
<td>56</td>
<td>1,650</td>
<td>3</td>
<td>1,709</td>
</tr>
</tbody>
</table>
The North Ayrshire Council Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>40,290</td>
<td>22,990</td>
<td>480</td>
<td>63,760</td>
<td>60,245</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>56</td>
<td>1,650</td>
<td>3</td>
<td>1,709</td>
<td>3,515</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>40,346</td>
<td>24,640</td>
<td>483</td>
<td>65,469</td>
<td>63,760</td>
</tr>
</tbody>
</table>

Land & Buildings

<table>
<thead>
<tr>
<th>Note</th>
<th>Book Value at 31 March</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>135,000</td>
<td>-</td>
<td>-</td>
<td>135,000</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Market Value at 31 March</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td>42,506</td>
<td>24,979</td>
<td>67,485</td>
<td>53,571</td>
</tr>
</tbody>
</table>

Total Investments

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>177,506</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>24,979</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council Charitable Trust

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Reorganisation**

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 11) that were not amalgamated on a geographical basis.

3. **Taxation**

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   b. The Trust received interest of £413 (2015/16 £599) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

Sixteen grants, totalling £4,219, were disbursed to individuals and community groups during 2016/17 (2015/16 twelve grants totalling £2,730 awarded).

6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. **Land and Buildings**

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier’s Trust was last revalued in 2014/15, to a current book value of £135,000. There is no depreciation charged.
8. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price / Nominal Value £</th>
<th>Market Value at 31 March 2017 £</th>
<th>Market Value at 31 March 2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>JPM UK Higher Income Fund</td>
<td>1,790</td>
<td>7,282</td>
<td>7,282</td>
</tr>
<tr>
<td>Diageo</td>
<td>217</td>
<td>17,697</td>
<td>14,586</td>
</tr>
<tr>
<td>Zeneca Group plc</td>
<td>68</td>
<td>13,264</td>
<td>10,535</td>
</tr>
<tr>
<td>Merchants Trust</td>
<td>406</td>
<td>8,304</td>
<td>6,581</td>
</tr>
<tr>
<td>Alliance Trust</td>
<td>73</td>
<td>20,938</td>
<td>14,587</td>
</tr>
<tr>
<td></td>
<td></td>
<td>67,485</td>
<td>53,571</td>
</tr>
</tbody>
</table>

9. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

10. Reorganisation

The charity was registered on 1 January 1992. Following re-organisation, as detailed in Note 2, this was an amalgamation of the following trusts and their purpose:

<table>
<thead>
<tr>
<th>Name of Trust Fund</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>McGavin Park</td>
<td>Upkeep of McGavin Park, Kilwinning</td>
</tr>
<tr>
<td>North Ayrshire Museum</td>
<td>For Benefit of North Ayrshire Museum</td>
</tr>
<tr>
<td>War Memorial Fund</td>
<td>Largs War Memorial Fund</td>
</tr>
<tr>
<td>Sir James Dyer Simpson</td>
<td>Educational prize for Largs Academy</td>
</tr>
<tr>
<td>Spier’s Trust</td>
<td>Educational bursaries for the Garnock Valley</td>
</tr>
<tr>
<td>Robert Fleck Award</td>
<td>Educational prize for Saltcoats schools</td>
</tr>
<tr>
<td>Hugh Watt Bursary Fund</td>
<td>Educational prize for Irvine schools</td>
</tr>
<tr>
<td>John Hugh Watt Scholarship Prize</td>
<td>Educational prize for Irvine Royal Academy</td>
</tr>
</tbody>
</table>

11. Maintenance Costs

Maintenance costs of £1,157 during 2015/16 related to work on the boundary wall in connection with the property owned by the Spier’s Trust.
THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2017
The North Ayrshire Council (Dalry) Charitable Trust

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The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

Charity Name
The North Ayrshire Council (Dalry) Charitable Trust

Charity Number
SC043644

Contact Address
North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Cullinane
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill

John Hunter
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Louise McPhater
Jim Montgomerie
Alan Munro
Irene Oldfather
David O’Neill
Donald Reid
Robert Steel
Joan Sturgeon

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor
Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from interest on balances held with the council. Prior to 1 April 2015, income from Conversion Stock was also received, however this stock has now been redeemed.

During the year to 31 March 2017 one grant of £700 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Dalry) Charitable Trust incurred a deficit of £639 (2015/16 deficit of £52). Trustees decided to disburse a higher level of grants than the anticipated income for the year.

The trust held cash and bank balances at 31 March 2017 of £9,192 (2015/16 £9,831).

Future Plans

The North Ayrshire Council (Dalry) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Dalry) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
The North Ayrshire Council (Dalry) Charitable Trust

Independent Auditor’s Report

Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Dalry) Charitable Trust

Independent Auditor’s Report

Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
Statement of Receipts and Payments for the Year Ended 31 March 2017

Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>61</td>
<td>61</td>
<td>108</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>7</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>61</td>
<td>61</td>
</tr>
<tr>
<td>PAYMENTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>700</td>
<td>700</td>
</tr>
<tr>
<td>Total Payments</td>
<td></td>
<td>700</td>
<td>700</td>
</tr>
<tr>
<td>Deficit for the Year</td>
<td></td>
<td>(639)</td>
<td>(639)</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Dalry) Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>9,831</td>
<td>9,831</td>
<td>9,883</td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(639)</td>
<td>(639)</td>
<td>(52)</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>9,192</td>
<td>9,192</td>
<td>9,831</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Councillor Joe Cullinane
Executive Director (Finance & Corporate Support)
Leader
North Ayrshire Council
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council (Dalry) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Logan Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Jessie K Holburn</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
b) The Trust received interest of £61 (2015/16 £99) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

One grant for £700 was awarded to a community group during 2016/17 (2015/16 one grant for £800 was awarded).

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets
THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2017
The North Ayrshire Council (Irvine) Charitable Trust

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The North Ayrshire Council (Irvine) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

Charity Name                          The North Ayrshire Council (Irvine) Charitable Trust
Charity Number                       SC043372
Contact Address                      North Ayrshire Council
                                      Finance
                                      Cunninghame House
                                      Irvine
                                      Ayrshire
                                      KA12 8EE
Current Trustees                     Robert Barr                          John Hunter
                                      John Bell                          Tom Marshall
                                      Matthew Brown                      Elizabeth McLardy
                                      John Bruce                         Grace McLean
                                      Marie Burns                        Catherine McMillan
                                      Ian Clarkson                       Peter McNamara
                                      Joe Cullinane                      Ronnie McNicol
                                      Anthea Dickson                     Louise McPhater
                                      John Easdale                       Jim Montgomerie
                                      John Ferguson                      Alan Munro
                                      Alex Gallagher                     Irene Oldfather
                                      William Gibson                     David O’Neill
                                      Anthony Gurney                     Donald Reid
                                      Jean Highgate                      Robert Steel
                                      Alan Hill                          Joan Sturgeon

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor                               Deloitte LLP
                                      110 Queen Street
                                      Glasgow
                                      G1 3BX
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from interest on balances held with the council.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £144 (2015/16 £98).

The trust held cash and bank balances at 31 March 2017 of £22,924 (2015/16 £22,780).

Future Plans

The North Ayrshire Council (Irvine) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Irvine) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Irvine) Charitable Trust

Independent Auditor’s Report

Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2017

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>4</td>
<td>68</td>
<td>76</td>
<td>144</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>68</td>
<td>76</td>
<td>144</td>
</tr>
</tbody>
</table>

| **PAYMENTS** | | | | |
| Charitable Activities – Grants | 5 | - | - | - | 122 |
| Total Payments | | - | - | - | 122 |

| Surplus for the Year | 68 | 76 | 144 | 98 |
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>10,688</td>
<td>12,092</td>
<td>22,780</td>
<td>22,682</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>68</td>
<td>76</td>
<td>144</td>
<td>98</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>10,756</td>
<td>12,168</td>
<td>22,924</td>
<td>22,780</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council (Irvine) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>James Blair</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Connel Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Miss Jane Falls</td>
<td>SC025083</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
<tr>
<td>R R Holmes</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>J Speir</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Miss J Walker</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Ann C Holmes</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Fuel Relief Fund</td>
<td>SC025083</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
b. The Trust received interest of £144 (2015/16 £220) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2016/17 (2015/16 one grant for £122 was awarded).
6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2017
Trustees’ Annual Report  
Independent Auditor’s Report  
Statement of Receipts and Payments for year ended 31 March 2017  
Statement of Balances as at 31 March 2017  
Notes to the Financial Statements
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. Introduction

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

Administration Information

Charity Name: The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Charity Number: SC043600

Contact Address: North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees: Robert Barr, John Bell, Matthew Brown, John Bruce, Marie Burns, Ian Clarkson, Joe Cullinane, Anthea Dickson, John Easdale, John Ferguson, Alex Gallagher, William Gibson, Anthony Gurney, Jean Highgate, Alan Hill

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor: Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust made a surplus of £34 (2015/16 £51).

The trust held cash and bank balances at 31 March 2017 of £5,482 (2015/16 £5,448).

Future Plans

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has been dormant for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Independent Auditor’s Report

Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)

1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from investments</td>
<td>£26</td>
<td>£8</td>
<td>£34</td>
<td>£51</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>£26</td>
<td>£8</td>
<td>£34</td>
<td>£51</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>£5</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Surplus for the Year</td>
<td>£26</td>
<td>£8</td>
<td>£34</td>
<td>£51</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>4,154</td>
<td>1,294</td>
<td>5,448</td>
<td>5,397</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>26</td>
<td>8</td>
<td>34</td>
<td>51</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>4,180</td>
<td>1,302</td>
<td>5,482</td>
<td>5,448</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017,
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary P Herriot Trust</td>
<td>SC025083</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Kilbirnie &amp; Glengarnock Common</td>
<td>SC042110</td>
<td>relief for recreation</td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   b. The Trust received interest of £34 (2015/16 £51) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

There were no grants awarded during 2016/17 (2015/16 no grants awarded).

6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. **Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.
8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.
# The North Ayrshire Council (Kilwinning) Charitable Trust

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<table>
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<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
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<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2017</td>
<td>8</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2017</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>10</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Kilwinning) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council (Kilwinning) Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC043374</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
<tr>
<td>Current Trustees</td>
<td></td>
</tr>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Tom Marshall</td>
</tr>
<tr>
<td>Matthew Brown</td>
<td>Elizabeth McLardy</td>
</tr>
<tr>
<td>John Bruce</td>
<td>Grace McLean</td>
</tr>
<tr>
<td>Marie Burns</td>
<td>Catherine McMillan</td>
</tr>
<tr>
<td>Ian Clarkson</td>
<td>Peter McNamara</td>
</tr>
<tr>
<td>Joe Cullinane</td>
<td>Ronnie McNicol</td>
</tr>
<tr>
<td>Anthea Dickson</td>
<td>Louise McPhater</td>
</tr>
<tr>
<td>John Easdale</td>
<td>Jim Montgomerie</td>
</tr>
<tr>
<td>John Ferguson</td>
<td>Alan Munro</td>
</tr>
<tr>
<td>Alex Gallagher</td>
<td>Irene Oldfather</td>
</tr>
<tr>
<td>William Gibson</td>
<td>David O'Neill</td>
</tr>
<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
</tr>
</tbody>
</table>

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX
The North Ayrshire Council (Kilwinning) Charitable Trust
Trustees’ Annual Report for the Year Ended 31 March 2017

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust have been delegated by the Council to the Kilwinning Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Kilwinning) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

5. PERFORMANCE

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from investment returns.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Kilwinning) Charitable Trust made a surplus of £817 (2015/16 £549).

The trust held cash and bank balances at 31 March 2017 of £130,470 (£129,653).

Future Plans

The North Ayrshire Council (Kilwinning) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The North Ayrshire Council (Kilwinning) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2017

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>812</td>
<td>5</td>
<td>817</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td></td>
<td>812</td>
<td>5</td>
</tr>
</tbody>
</table>

| PAYMENTS |                             |                                          | £             | £             |
| Charitable Activities – Grants | 5                           | -                                        | -             | -             | 703           |
| Total Payments |                             |                                           | -             | -             | 703           |

Surplus for the Year

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>812</td>
<td>5</td>
<td>817</td>
<td>549</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Kilwinning) Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>128,937</td>
<td>716</td>
<td>129,653</td>
<td>129,104</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>812</td>
<td>5</td>
<td>817</td>
<td>549</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>129,749</td>
<td>721</td>
<td>130,470</td>
<td>129,653</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council (Kilwinning) Charitable Trust

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sir Malcolm Campbell Fund</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Dickie</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Logan (Kilwinning) Bequest</td>
<td>SC042121</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Woodgreen Mortification</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Crawford Mortification</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Lyon Bequest</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   
   b. The Trust received interest of £817 (2015/16 £1,252) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

There were no grants awarded during 2016/17 (2015/16 one grant for £703 awarded).

6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
The North Ayrshire Council (Kilwinning) Charitable Trust

Notes to the Accounts

7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

8. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2017
# The North Ayrshire Council (Largs) Charitable Trust

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<table>
<thead>
<tr>
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<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
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<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2017</td>
<td>8</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2017</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>10</td>
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</tbody>
</table>
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2017.

ADMINISTRATION INFORMATION

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>The North Ayrshire Council (Largs) Charitable Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC043494</td>
</tr>
</tbody>
</table>
| Contact Address | North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE |
| Current Trustees | Robert Barr  
John Bell  
Matthew Brown  
John Bruce  
Marie Burns  
Ian Clarkson  
Joe Cullinane  
Anthea Dickson  
John Easdale  
John Ferguson  
Alex Gallagher  
William Gibson  
Anthony Gurney  
Jean Highgate  
Alan Hill |
| | John Hunter  
Tom Marshall  
Elizabeth McLardy  
Grace McLean  
Catherine McMillan  
Peter McNamara  
Ronnie McNicol  
Louise McPhater  
Jim Montgomerie  
Alan Munro  
Irene Oldfather  
David O'Neill  
Donald Reid  
Robert Steel  
Joan Sturgeon |

The above Trustees were in place during financial year 2016/17. Following Local Government Elections in May 2017, there have been a number of changes to the Trustees, and a full list of current elected members can be found on the Council website at www.north-ayrshire.gov.uk.

Auditor

Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2017

5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from interest on balances held with the council. Prior to 10 June 2015, income from Consolidated Stock was also received, however this stock has now been redeemed.

In the year to 31 March 2017 no applications were received and no disbursement of funds was made.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2017, the North Ayrshire Council (Largs) Charitable Trust made a surplus of £113 (2015/16 £2,189).

The trust held cash and bank balances at 31 March 2017 of £18,060 (2015/16 £17,947).

Future Plans

The North Ayrshire Council (Largs) Charitable Trust has been dormant since 2013/14. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council
The North Ayrshire Council (Largs) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire (Largs) Charitable Trust and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

We certify that we have audited the financial statements in the statement of accounts of The North Ayrshire (Largs) Charitable Trust for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In our opinion the accompanying financial statements:

- properly present the receipts and payments of the charities for the year ended 31 March 2017 and their statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1),(2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charities in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK including the Financial Reporting Council’s Ethical Standards for Auditors, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the trustees for the financial statement

The trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charities, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
Auditor’s responsibilities for the audit of the financial statements

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require us to comply with the Financial Reporting Council’s Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Our objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with our audit of the financial statements in accordance with ISAs (UK&I), our responsibility is to read all the financial and non-financial information in the statement of accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report on other requirements

Opinion on other prescribed matter

We are required by the Accounts Commission to express an opinion on the following matter. In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006.
Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Sarah Anderson, FCCA (for and on behalf of Deloitte LLP)
1 City Square
Leeds
LS1 2AL
United Kingdom

19 September 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2016/17</th>
<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>113</td>
<td>113</td>
<td>189</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>7</td>
<td>-</td>
<td>2,000</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>113</td>
<td>113</td>
<td>2,189</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Payments</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Surplus for the Year</td>
<td>113</td>
<td>113</td>
<td>2,189</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Largs) Charitable Trust

Statement of Balances as at 31 March 2017

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

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<th>Total 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>17,947</td>
<td>17,947</td>
<td>15,758</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>113</td>
<td>113</td>
<td>2,189</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>18,060</td>
<td>18,060</td>
<td>17,947</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 19 September 2017 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Joe Cullinane
Leader
North Ayrshire Council

The unaudited accounts were issued on the 28 June 2017 and the unaudited accounts were authorised for issue and signed on behalf of the trustees on the 19 September 2017.
The North Ayrshire Council (Largs) Charitable Trust

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

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<tbody>
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<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M Craig’s Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>George Elder Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M E Ewen’s Fund</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Gloag Bequest</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Trust</td>
<td>SC025083</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Bequest</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Largs Trawler Fund</td>
<td>n/a</td>
<td>relief for poverty</td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2016/17;
   
   b. The Trust received interest of £113 (2015/16 £164) from North Ayrshire Council at 31 March 2017 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

There were no grants awarded during 2016/17 (2015/16 no grants awarded).
6. **Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. **Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

8. **Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

9. **Fixed Assets**

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.