



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**ANDERSON PARK TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**



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**Trustees' Annual Report for the Year Ended 31 March 2015**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name** Anderson Park Trust

**Charity Number** SC042136

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of Anderson Park Trust are delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

**4. OBJECTIVES AND ACTIVITIES**

The objective of the Anderson Park Trust is the provision of recreational facilities, or the organisation of recreational activities, in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

**Trustees' Annual Report for the Year Ended 31 March 2015**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, Anderson Park Trust made a surplus of £4.

The trust held cash and bank balances at 31 March 2015 of £790.

**Future Plans**

The Anderson Park Trust will continue to provide facilities in furtherance of its objectives as outlined in Section 4 above.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Anderson Park Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of Anderson Park Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Independent Auditor's Report**

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.



## Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	4	4	11
<b>Total Receipts</b>		<b>4</b>	<b>4</b>	<b>11</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>4</b>	<b>4</b>	<b>11</b>

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Recreation	Total 2014/15	Total 2013/14
	£	£	£
<b>Bank and Cash in Hand</b>			
Opening Balance	786	786	775
Surplus / (Deficit) for the year	4	4	11
<b>Closing Balance</b>	<b>790</b>	<b>790</b>	<b>786</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

**Notes to the Financial Statements**

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- b) The Trust received interest of £4 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

There were no grants awarded during 2014/15.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity.

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Anderson Park Trust has no fixed assets. Anderson Park was bequeathed to the former Cunninghame District Council with the restriction that the land is always used as a park.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**DOUGLAS SELLERS TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**



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**Trustees' Annual Report for the Year Ended 31 March 2015**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name** Douglas Sellers Trust

**Charity Number** SC042101

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

<b>Current Trustees</b>	Robert Barr	John Hunter
	John Bell	Ruth Maguire
	Matthew Brown	Tom Marshall
	John Bruce	Elizabeth McLardy
	Marie Burns	Grace McLean
	Ian Clarkson	Catherine McMillan
	Joe Cullinane	Peter McNamara
	Anthea Dickson	Ronnie McNicol
	John Easdale	Jim Montgomerie
	John Ferguson	Alan Munro
	Alex Gallagher	Irene Oldfather
	William Gibson	David O'Neill
	Anthony Gurney	Donald Reid
	Jean Highgate	Robert Steel
	Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of Douglas Sellers Trust are delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.



Trustees' Annual Report for the Year Ended 31 March 2015

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, Douglas Sellers Trust made a surplus of £9.

The trust held cash and bank balances at 31 March 2015 of £1,779.

**Future Plans**

The Douglas Sellers Trust will continue its activities in furtherance of its objectives as outlined in Section 4 above.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Douglas Sellers Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of Douglas Sellers Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	9	9	25
<b>Total Receipts</b>		<b>9</b>	<b>9</b>	<b>25</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>9</b>	<b>9</b>	<b>25</b>

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	<b>Restricted Funds - Recreation</b>	<b>Total 2014/15</b>	<b>Total 2013/14</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Bank and Cash in Hand</b>			
Opening Balance	1,770	1,770	1,745
Surplus / (Deficit) for the year	9	9	25
<b>Closing Balance</b>	<b>1,779</b>	<b>1,779</b>	<b>1,770</b>

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

Notes to the Financial Statements

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- b) The Trust received interest of £9 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

There were no grants awarded during 2014/15.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity.

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Douglas Sellers Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**MARGARET ARCHIBALD BEQUEST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**

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Trustees' Annual Report for the Year Ended 31 March 2015

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

**Charity Name** Margaret Archibald Bequest

**Charity Number** SC042117

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the Margaret Archibald Bequest are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) or are invested in stocks and shares in a variety of companies (see note 6).

**4. OBJECTIVES AND ACTIVITIES**

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2015 there were nine awards of grant totalling £8,881 disbursed.

Trustees' Annual Report for the Year Ended 31 March 2015

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, the Margaret Archibald Bequest incurred a deficit of £215. Trustees decided to disburse a higher level of grants than anticipated income for the year. This decision was taken due to the high demand for grants and also the level of balances held by the trust.

The trust held cash and bank balances at 31 March 2015 of £34,375.

**Future Plans**

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of the Margaret Archibald Bequest and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of the Margaret Archibald Bequest for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Margaret Archibald Bequest**  
**Independent Auditor's Report**

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

**Statement of Receipts and Payments for the Year Ended 31 March 2015**

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Income from investments		8,666	8,666	8,662
<b>Total Receipts</b>		<b>8,666</b>	<b>8,666</b>	<b>8,662</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	8,881	8,881	7,482
<b>Total Payments</b>		<b>8,881</b>	<b>8,881</b>	<b>7,482</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(215)</b>	<b>(215)</b>	<b>1,180</b>

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£
<b>Bank and Cash in Hand</b>				
Opening Balance		34,590	34,590	33,410
Surplus / (Deficit) for the year		(215)	(215)	1,180
<b>Closing Balance</b>		<b>34,375</b>	<b>34,375</b>	<b>34,590</b>
<b>Investments</b>				
Market Value at 31 March 2015	6	199,655	199,655	196,843
<b>Total Investments</b>		<b>199,655</b>	<b>199,655</b>	<b>196,843</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- b) The Trust received interest of £175 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

Nine awards of grant, totalling £8,881, were awarded to community groups during 2014/15.

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.



**6. Investments**

The charity holds the following investments:

<b>Stock Held</b>	<b>Nominal Value</b>	<b>Market Value at 31 March 2015</b>	<b>Market Value at 31 March 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>
GlaxoSmithKline plc	1,183	73,157	75,310
Marks & Spencer PLC*	400	7,891	6,660
Diageo PLC	400	26,591	26,612
Barclays PLC	336	3,261	3,137
Royal Dutch Shell plc	563	12,972	14,238
Unilever plc	37	33,921	30,860
British American Tobacco PLC	300	41,862	40,026
		<b>199,655</b>	<b>196,843</b>

\*The market value at 31 March 2014 for the Marks & Spencer stock has been restated from £813 to £6,660. The total value of stock reported in the 2013/14 accounts was £190,996.

**7. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Margaret Archibald Bequest has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**

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Trustees' Annual Report for the Year Ended 31 March 2015

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council Charitable Trust

**Charity Number** SC025083

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 10.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier's Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and
- McGavin Park: Trust Disposition and Settlement by John McGavin established in 1881.

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council Charitable Trust are delegated by the Council to relevant Area Committees, where applicable.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).

Trustees' Annual Report for the Year Ended 31 March 2015

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the North Ayrshire Council Charitable Trust comes from property rents and investment returns.

In the year to 31 March 2015 the Trust disbursed £4,580 in accordance with the above charitable purposes.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, the North Ayrshire Council Charitable Trust made a surplus of £816.

The trust held cash and bank balances at 31 March 2015 of £60,245.

**Future Plans**

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

**Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.



## The North Ayrshire Council Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2014/15	Total 2013/14
<b>RECEIPTS</b>						
Income from Investments		1,501	1,382	8	2,891	3,447
Income from sale of investments		-	250	-	250	1,448
Repayment of Grant	5	705	-	-	705	-
Income from Property Rents	7	2,660	-	-	2,660	2,660
<b>Total Receipts</b>		<b>4,866</b>	<b>1,632</b>	<b>8</b>	<b>6,506</b>	<b>7,555</b>
<b>PAYMENTS</b>						
Charitable Activities – Grants	5	4,580	-	-	4,580	2,400
Governance Costs	11	1,110	-	-	1,110	9
<b>Total Payments</b>		<b>5,690</b>	<b>-</b>	<b>-</b>	<b>5,690</b>	<b>2,409</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(824)</b>	<b>1,632</b>	<b>8</b>	<b>816</b>	<b>5,146</b>

# The North Ayrshire Council Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2014/15	Total 2013/14 Restated
		£	£	£	£	£
<b>Bank and Cash in Hand</b>						
Opening Balance		40,646	18,617	166	59,429	54,283
Surplus / (Deficit) for the year		(824)	1,632	8	816	5,146
<b>Closing Balance</b>		<b>39,822</b>	<b>20,249</b>	<b>174</b>	<b>60,245</b>	<b>59,429</b>
<b>Land &amp; Buildings</b>						
Book Value at 31 March 2015	7	135,000	-	-	135,000	26,000
<b>Investments</b>						
Market Value at 31 March 2015	8	37,225	23,238	301	60,764	55,249
<b>Total Investments</b>		<b>172,225</b>	<b>23,238</b>	<b>301</b>	<b>195,764</b>	<b>81,249</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

**2. Reorganisation**

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 10) that were not amalgamated on a geographical basis.

**3. Taxation**

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**4. Trustee Remuneration, Expenses and Related Party Transactions**

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- b) The Trust received interest of £303 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**5. Grants**

Thirteen grants, totalling £4,580, were disbursed to individuals and community groups during 2014/15. Grants of £705 awarded in 2013/14 were repaid to the Trust during 2014/15.

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Land and Buildings**

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier's Trust was revalued in 2014/15, to a current book value of £135,000. There is no depreciation charged.

# The North Ayrshire Council Charitable Trust

## Notes to the Financial Statements

### 8. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at	Market Value at
	/ Nominal Value	31 March 2015	31 March 2014 (restated)
	£	£	£
3.5% War Stock	250	-	206
3.5% Conversion Stock	1,034	1,034	833
2.5% Consolidated Stock	300	301	174
JPM UK Higher Income Fund	1,790	7,789	7,819
Merchants Trust	406	7,828	8,083
Alliance Trust	73	16,907	13,166
Zeneca Group plc	68	12,490	10,545
Diageo	217	14,415	14,423
		<b>60,764</b>	<b>55,249</b>

£250 of 3.5% War Stock held by The North Ayrshire Council Charitable Trust was redeemed in its entirety at par on 9 March 2015.

The 31 March 2014 position is restated to include Diageo stock value, which was omitted from the 2013/14 annual report.

### 9. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 10. Opening balances

The charity was registered on 1 January 1992. The 2013/14 opening balances, following re-organisation as detailed in Note 2, were comprised as follows:

Name of Trust Fund	Purpose	Investment Balance at 1 April 2013
McGavin Park	Upkeep of McGavin Park, Kilwinning	£890
North Ayrshire Museum	For Benefit of North Ayrshire Museum	£15,974
War Memorial Fund	Largs War Memorial Fund	£156
Sir James Dyer Simpson	Educational prize for Largs Academy	£223
Spier's Trust	Educational bursaries for the Garnock Valley	£26,949
Robert Fleck Award	Educational prize for Saltcoats schools	£5,907
Hugh Watt Bursary Fund	Educational prize for Irvine schools	£2,894
John Hugh Watt Scholarship Prize	Educational prize for Irvine Royal Academy	£1,290
		<b>£54,283</b>

### 11. Governance Costs

Governance costs of £1,110 relate to conveyancing costs incurred in connection with Spiers Trust title deeds.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (ARDROSSAN) CHARITABLE TRUST**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2015**

# The North Ayrshire Council (Ardrossan) Charitable Trust

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**The North Ayrshire Council (Ardrossan) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Ardrossan) Charitable Trust

**Charity Number**                SC043283

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor**                            Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**The North Ayrshire Council (Ardrossan) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Ardrossan) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 6 June 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Ardrossan) Charitable Trust are delegated by the Council to the Ardrossan and Arran, Saltcoats and Stevenston Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Ardrossan) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.



**The North Ayrshire Council (Ardrossan) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Ardrossan) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, the North Ayrshire Council (Ardrossan) Charitable Trust made a surplus of £1,630. This was mainly due to the income of £1,500 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £6,788.

**Future Plans**

The North Ayrshire Council (Ardrossan) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Ardrossan) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Ardrossan) Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council (Ardrossan) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### **Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### **Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Ardrossan) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>RECEIPTS</b>					
Donations	2	-	-	-	4,998
Income from investments		44	86	130	160
Income from sale of investments		250	1,250	1,500	-
<b>Total Receipts</b>		<b>294</b>	<b>1,336</b>	<b>1,630</b>	<b>5,158</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>294</b>	<b>1,336</b>	<b>1,630</b>	<b>5,158</b>

# The North Ayrshire Council (Ardrossan) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>Bank and Cash in Hand</b>					
Opening Balance		2,869	2,289	5,158	-
Surplus / (Deficit) for the year		294	1,336	1,630	5,158
<b>Closing Balance</b>		<b>3,163</b>	<b>3,625</b>	<b>6,788</b>	<b>5,158</b>
<b>Investments</b>					
Market Value at 31 March 2015	7	650	650	1,300	2,285
<b>Total Investments</b>		<b>650</b>	<b>650</b>	<b>1,300</b>	<b>2,285</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Ardrossan) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Ardrossan) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested	
		2013/14	Purpose
		£	
Sundry Bequest	SC025083	159	relief for poverty/age/ ill health/disability
Mitchell Bequest	SC025083	3,861	relief for poverty/age/ ill health/disability
Capt John Smith	SC025083	534	relief for poverty
Hogarth Bequest	SC042111	186	relief for age/ill health/disability/hardship
Agnes Craig Bequest	n/a	258	relief for poverty
		<u>4,998</u>	

### 3. Taxation

The North Ayrshire Council (Ardrossan) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £27 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15.

# The North Ayrshire Council (Ardrossan) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at 31 March 2015	Market Value at 31 March 2014
	£	£	£
3.5% War Stock	1,500	-	1,239
3.5% Conversion Stock	1,300	1,300	1,046
	<b>2,800</b>	<b>1,300</b>	<b>2,285</b>

3.5% War Stock held by The North Ayrshire Council (Ardrossan) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Ardrossan) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**



# The North Ayrshire Council (Beith & Gateside) Charitable Trust

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# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Beith & Gateside) Charitable Trust

**Charity Number** SC043498

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

# **The North Ayrshire Council (Beith & Gateside) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2015**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from share dividends and investment returns.

During the year to 31 March 2015, one award of grant for £100 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2015, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £2,281. This was mainly due to income of £2,237 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £9,246.

#### Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Beith & Gateside) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Beith & Gateside) Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### **Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### **Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Beith & Gateside) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2014/15	Total 2013/14
		£	£	£	£
<b>RECEIPTS</b>					
Donations	2	-	-	-	7,176
Income from investments		114	30	144	143
Income from sale of investments		1,908	329	2,237	-
<b>Total Receipts</b>		<b>2,022</b>	<b>359</b>	<b>2,381</b>	<b>7,319</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	100	-	100	354
<b>Total Payments</b>		<b>100</b>	<b>-</b>	<b>100</b>	<b>354</b>
<b>Surplus / (Deficit) for the Year</b>		<b>1,922</b>	<b>359</b>	<b>2,281</b>	<b>6,965</b>

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>					
		£	£	£	£
Opening Balance		4,692	2,273	6,965	-
Surplus / (Deficit) for the year		1,922	359	2,281	6,965
<b>Closing Balance</b>		<b>6,614</b>	<b>2,632</b>	<b>9,246</b>	<b>6,965</b>
<b>Investments</b>					
Market Value at 31 March 2015	7	442	-	442	2,107
<b>Total Investments</b>		<b>442</b>	<b>-</b>	<b>442</b>	<b>2,107</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.



# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances.

Former Fund	Charity Number	Total Invested 2013/14	
		£	Purpose
Border Trust	SC042115	4,523	relief for poverty/education
Orr Charity	SC025083	1,725	relief for poverty
Mrs Ralston Patrick Treame	SC025083	928	relief for poverty
		<u>7,176</u>	

### 3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £36 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

One grant for £100 was awarded to a community group during 2014/15.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at 31 March 2015	Market Value at 31 March 2014
	£	£	£
3.5% War Stock	2,237	-	1,847
2.5% Treasury Stock	440	442	260
	<b>2,677</b>	<b>442</b>	<b>2,107</b>

3.5% War Stock held by The North Ayrshire Council (Beith & Gateside) Trust was redeemed in its entirety on 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Dalry) Charitable Trust

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# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Dalry) Charitable Trust

**Charity Number** SC043644

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2015, the North Ayrshire Council (Dalry) Charitable Trust made a surplus of £309. This was mainly due to income of £160 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £9,883.

#### Future Plans

The North Ayrshire Council (Dalry) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Dalry) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.



**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Dalry) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Donations	2	-	-	10,157
Income from investments		74	74	152
Repayment of grants	5	75	75	-
Income from sale of investments		160	160	-
<b>Total Receipts</b>		<b>309</b>	<b>309</b>	<b>10,309</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	-	-	700
Governance Costs		-	-	35
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>735</b>
<b>Surplus / (Deficit) for the Year</b>		<b>309</b>	<b>309</b>	<b>9,574</b>

# The North Ayrshire Council (Dalry) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>		£	£	£
Opening Balance		9,574	9,574	-
Surplus / (Deficit) for the year		309	309	9,574
<b>Closing Balance</b>		<b>9,883</b>	<b>9,883</b>	<b>9,574</b>
<b>Investments</b>				
Market Value at 31 March 2015	7	640	640	647
<b>Total Investments</b>		<b>640</b>	<b>640</b>	<b>647</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested 2013/14	
		£	Purpose
John Logan Bequest	SC025083	2,943	relief for poverty
Jessie K Holburn	n/a	7,214	relief for poverty
		<u>10,157</u>	

### 3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £49 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15. Grants of £75 awarded in 2013/14 were repaid to the Trust during 2014/15.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 7. Investments

The charity holds the following investments:

<b>Stock Held</b>	<b>Purchase Price</b>	<b>Market Value at 31 March 2015</b>	<b>Market Value at 31 March 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>
3.5% Conversion Stock	640	640	515
3.5% War Stock	160	-	132
	<b>800</b>	<b>640</b>	<b>647</b>

3.5% War Stock held by The North Ayrshire Council (Dalry) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Irvine) Charitable Trust

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# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Irvine) Charitable Trust

**Charity Number** SC043372

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT



# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust are delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 5. PERFORMANCE

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2015, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £1,882. This was mainly due to income of £1,700 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £22,682.

#### Future Plans

The North Ayrshire Council (Irvine) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Irvine) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Irvine) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>RECEIPTS</b>					
Donations	2	-	-	-	22,959
Income from investments		88	94	182	341
Income from sale of investments		850	850	1,700	-
<b>Total Receipts</b>		<b>938</b>	<b>944</b>	<b>1,882</b>	<b>23,300</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	2,500
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>
<b>Surplus / (Deficit) for the Year</b>		<b>938</b>	<b>944</b>	<b>1,882</b>	<b>20,800</b>

# The North Ayrshire Council (Irvine) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>					
		£	£	£	£
Opening Balance		9,769	11,031	20,800	-
Surplus / (Deficit) for the year		938	944	1,882	20,800
<b>Closing Balance</b>		<b>10,707</b>	<b>11,975</b>	<b>22,682</b>	<b>20,800</b>
<b>Investments</b>					
Market Value at 31 March 2015	7	-	-	-	1,404
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,404</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested	
		2013/14	Purpose
		£	
James Blair	SC025083	396	relief for poverty
Connel Bequest	SC025083	1,865	relief for poverty
Miss Jane Falls	SC025083	742	relief for poverty/age/ ill health/disability
R R Holmes	SC025083	1,263	relief for age/ill health/disability/hardship
J Speir	SC025083	3,086	relief for age/ill health/disability/hardship
Miss J Walker	SC025083	109	relief for age/ill health/disability/hardship
Ann C Holmes	SC025083	524	relief for poverty
Fuel Relief Fund	SC025083	14,974	relief for poverty/age/ ill health/disability
		<u>22,959</u>	

### 3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £107 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15.

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at 31 March 2015	Market Value at 31 March 2014
	£	£	£
3.5% War Stock	1,700	-	1,404
	<b>1,700</b>	<b>-</b>	<b>1,404</b>

3.5% War Stock held by The North Ayrshire Council (Irvine) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.





**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

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# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

**Charity Number** SC043600

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2015, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust made a surplus of £28.

The trust held cash and bank balances at 31 March 2015 of £5,397.

#### Future Plans

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>RECEIPTS</b>					
Donations	2	-	-	-	5,294
Income from investments	4	21	7	28	75
<b>Total Receipts</b>		<b>21</b>	<b>7</b>	<b>28</b>	<b>5,369</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit) for the Year</b>		<b>21</b>	<b>7</b>	<b>28</b>	<b>5,369</b>



# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>	£	£	£	£
Opening Balance	4,094	1,275	5,369	-
Surplus / (Deficit) for the year	21	7	28	5,369
<b>Closing Balance</b>	<b>4,115</b>	<b>1,282</b>	<b>5,397</b>	<b>5,369</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested	
		2013/14	Purpose
Mary P Herriot Trust	SC025083	1,257	relief for age/ill health/disability/hardship
Kilbirnie & Glengarnock Common	SC042110	4,037	relief for recreation
		<u>5,294</u>	

### 3. Taxation

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £28 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### **7. Investments**

There are no investments held by the charity.

### **8. Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Kilwinning) Charitable Trust

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**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Kilwinning) Charitable Trust

**Charity Number**                SC043374

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor**                            Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust are delegated by the Council to the Kilwinning Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from share dividends and investment returns.

During the year 2014/15, two awards for grants totalling £1,995 were disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, the North Ayrshire Council (Kilwinning) Charitable Trust incurred a deficit of £850. Grants are generally disbursed at a level equivalent to anticipated income; however in 2014/15 interest income was lower than anticipated, due to a lower return on investment.

The trust held cash and bank balances at 31 March 2015 of £129,104.

**Future Plans**

The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council



# **The North Ayrshire Council (Kilwinning) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission for Scotland**

I certify that I have audited the financial statements of The North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

#### **Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### **Opinion on financial statements**

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Kilwinning) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>RECEIPTS</b>					
Donations	2	-	-	-	128,143
Income from investments		663	22	685	1,816
Income from sale of investments		-	460	460	-
<b>Total Receipts</b>		<b>663</b>	<b>482</b>	<b>1,145</b>	<b>129,959</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	1,995	-	1,995	5
<b>Total Payments</b>		<b>1,995</b>	<b>-</b>	<b>1,995</b>	<b>5</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(1,332)</b>	<b>482</b>	<b>(850)</b>	<b>129,954</b>

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2014/15	Total 2013/14
		£	£	£	£
<b>Bank and Cash in Hand</b>					
Opening Balance		129,727	227	129,954	-
Surplus / (Deficit) for the year		(1,332)	482	(850)	129,954
<b>Closing Balance</b>		<b>128,395</b>	<b>709</b>	<b>129,104</b>	<b>129,954</b>
<b>Investments</b>					
Market Value at 31 March 2015	7	-	-	-	380
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>380</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested	
		2013/14	Purpose
		£	
Sir Malcolm Campbell Fund	SC025083	894	relief for poverty
John Dickie	SC025083	250	relief for poverty
John Logan (Kilwinning) Bequest	SC042121	213	relief for age/ill health/disability/hardship
Woodgreen Mortification	SC025083	125,784	relief for poverty
Crawford Mortification	n/a	875	relief for poverty
John Lyon Bequest	n/a	127	relief for poverty
		<u>128,143</u>	

### 3. Taxation

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £665 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

Two grants, one to an individual and one to a community group, totalling £1,995 were awarded during 2014/15.

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at 31 March 2015	Market Value at 31 March 2014
	£	£	£
3.5% War Stock	460	-	380
	<b>460</b>	<b>-</b>	<b>380</b>

3.5% War Stock held by The North Ayrshire Council (Kilwinning) Charitable Trust was redeemed in its entirety at par on the 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Largs) Charitable Trust

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# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Largs) Charitable Trust

**Charity Number** SC043494

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor** Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust are delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2015

### 5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2015, the North Ayrshire Council (Largs) Charitable Trust made a surplus of £2,340. This was mainly due to the income of £2,112 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £15,758.

#### Future Plans

The North Ayrshire Council (Largs) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Largs) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Largs) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

## The North Ayrshire Council (Largs) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Donations	2	-	-	13,275
Income from investments		213	213	248
Repayment of Grants	5	15	15	-
Income from sale of investments		2,112	2,112	-
<b>Total Receipts</b>		<b>2,340</b>	<b>2,340</b>	<b>13,523</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	-	-	105
<b>Total Payments</b>		-	-	<b>105</b>
<b>Surplus / (Deficit) for the Year</b>		<b>2,340</b>	<b>2,340</b>	<b>13,418</b>

# The North Ayrshire Council (Largs) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>				
		£	£	£
Opening Balance		13,418	13,418	-
Surplus / (Deficit) for the year		2,340	2,340	13,418
<b>Closing Balance</b>		<b>15,758</b>	<b>15,758</b>	<b>13,418</b>
<b>Investments</b>				
Market Value at 31 March 2015	7	2,009	2,009	2,902
<b>Total Investments</b>		<b>2,009</b>	<b>2,009</b>	<b>2,902</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested	
		2013/14	Purpose
		£	
John Clark Bequest	SC025083	807	relief for poverty
M Craig's Bequest	SC025083	8,202	relief for poverty
George Elder Bequest	SC025083	611	relief for poverty
M E Ewen's Fund	SC025083	406	relief for poverty
John Gloag Bequest	SC025083	632	relief for poverty
Hamilton Trust	SC025083	456	relief for poverty
Hamilton Bequest	n/a	425	relief for poverty
Largs Trawler Fund	n/a	1,736	relief for poverty
		<u>13,275</u>	

### 3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £69 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15. A £15 grant from 2013/14 was repaid to the Trust during 2014/15.



# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

The charity holds the following investments:

Stock Held	Purchase Price	Market Value at	Market Value at
	£	31 March 2015	31 March 2014
3.5% War Stock	2,112	-	1,744
2.5% Consolidated Stock	2,000	2,009	1,158
	<b>4,112</b>	<b>2,009</b>	<b>2,902</b>

3.5% War Stock held by The North Ayrshire Council (Largs) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (SALTCOATS) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

# The North Ayrshire Council (Saltcoats) Charitable Trust

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**The North Ayrshire Council (Saltcoats) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Saltcoats) Charitable Trust

**Charity Number**                SC043599

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	John Hunter
John Bell	Ruth Maguire
Matthew Brown	Tom Marshall
John Bruce	Elizabeth McLardy
Marie Burns	Grace McLean
Ian Clarkson	Catherine McMillan
Joe Cullinane	Peter McNamara
Anthea Dickson	Ronnie McNicol
John Easdale	Jim Montgomerie
John Ferguson	Alan Munro
Alex Gallagher	Irene Oldfather
William Gibson	David O'Neill
Anthony Gurney	Donald Reid
Jean Highgate	Robert Steel
Alan Hill	Joan Sturgeon

**Auditor**                            Fiona Mitchell-Knight,  
Audit Scotland  
4<sup>th</sup> Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

**The North Ayrshire Council (Saltcoats) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Saltcoats) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Saltcoats) Charitable Trust are delegated by the Council to the Ardrossan and Arran, Saltcoats and Stevenston Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Saltcoats) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Saltcoats) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2015**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Saltcoats) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2015, the North Ayrshire Council (Saltcoats) Charitable Trust made a surplus of £618. This was mainly due to a donation of £454 from Saltcoats Community Council.

The trust held cash and bank balances at 31 March 2015 of £4,266.

**Future Plans**

The North Ayrshire Council (Saltcoats) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Saltcoats) Charitable Trust

## Independent Auditor's Report

### Independent auditor's report to the trustees of The North Ayrshire Council (Saltcoats) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Saltcoats) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

### Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

### Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

**Opinion on other prescribed matter**

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.



Fiona Mitchell-Knight FCA  
Assistant Director, Audit Services  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.



## The North Ayrshire Council (Saltcoats) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
		£	£	£
<b>RECEIPTS</b>				
Donations	2	454	454	3,526
Income from investments		164	164	122
Income from sale of investments		-	-	
<b>Total Receipts</b>		<b>618</b>	<b>618</b>	<b>3,648</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	-	-	-
<b>Total Payments</b>		-	-	-
<b>Surplus / (Deficit) for the Year</b>		<b>618</b>	<b>618</b>	<b>3,648</b>

# The North Ayrshire Council (Saltcoats) Charitable Trust

## Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2014/15	Total 2013/14
<b>Bank and Cash in Hand</b>		£	£	£
Opening Balance		3,648	3,648	-
Surplus / (Deficit) for the year		618	618	3,648
<b>Closing Balance</b>		<b>4,266</b>	<b>4,266</b>	<b>3,648</b>
<b>Investments</b>				
Market Value at 31 March 2015	7	5,146	5,146	4,142
<b>Total Investments</b>		<b>5,146</b>	<b>5,146</b>	<b>4,142</b>

Signed on behalf of the Trustees on 28 September 2015 by:



Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council



Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.

# The North Ayrshire Council (Saltcoats) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Saltcoats) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

Former Fund	Charity Number	Total Invested 2013/14	
		£	Purpose
A A Mitchell	SC025083	3,062	relief for poverty
Captain John Smith	SC025083	464	relief for poverty
		<u>3,526</u>	

### 3. Taxation

The North Ayrshire Council (Saltcoats) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
- The Trust received interest of £21 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2014/15.

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Saltcoats) Charitable Trust

## Notes to the Financial Statements

### 7. Investments

The charity holds the following investments:

<b>Stock Held</b>	<b>Purchase Price</b>	<b>Market Value at 31 March 2015</b>	<b>Market Value at 31 March 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>
3.5% Conversion Stock	5,146	5,146	4,142
	<b>5,146</b>	<b>5,146</b>	<b>4,142</b>

### 8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

### 9. Fixed Assets

The North Ayrshire Council (Saltcoats) Charitable Trust has no fixed assets.