ANDERSON PARK TRUST

TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015
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1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name  Anderson Park Trust
Charity Number SC042136
Contact Address  North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

Current Trustees  Robert Barr  John Hunter  
John Bell  Ruth Maguire  
Matthew Brown  Tom Marshall  
John Bruce  Elizabeth McLardy  
Marie Burns  Grace McLean  
Ian Clarkson  Catherine McMillan  
Joe Cullinane  Peter McNamara  
Anthea Dickson  Ronnie McNicol  
John Easdale  Jim Montgomery  
John Ferguson  Alan Munro  
Alex Gallagher  Irene Oldfather  
William Gibson  David O'Neill  
Anthony Gurney  Donald Reid  
Jean Highgate  Robert Steel  
Alan Hill  Joan Sturgeon

Auditor  Fiona Mitchell-Knight,  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT
2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of Anderson Park Trust are delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities, or the organisation of recreational activities, in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, Anderson Park Trust made a surplus of £4.

The trust held cash and bank balances at 31 March 2015 of £790.

Future Plans

The Anderson Park Trust will continue to provide facilities in furtherance of its objectives as outlined in Section 4 above.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of Anderson Park Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of Anderson Park Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:
• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

| PAYMENTS |                                | £  | £  | £  |
| Charitable Activities – Grants | 4 | - | - | - |
| Total Payments | | - | - | - |

| Surplus / (Deficit) for the Year | 4 | 4 | 11 |
Anderson Park Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>786</td>
<td>786</td>
<td>775</td>
</tr>
<tr>
<td>Surplus / (Deficit)  for the year</td>
<td>4</td>
<td>4</td>
<td>11</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>790</td>
<td>790</td>
<td>786</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Taxation**

Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   
   b) The Trust received interest of £4 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

There were no grants awarded during 2014/15.

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

6. **Investments**

There are no investments held by the charity.

7. **Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. **Fixed Assets**

The Anderson Park Trust has no fixed assets. Anderson Park was bequeathed to the former Cunninghame District Council with the restriction that the land is always used as a park.
DOUGLAS SELLERS TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

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Notes to the Financial Statements 9
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name                  Douglas Sellers Trust
Charity Number                SC042101
Contact Address              North Ayrshire Council
                             Finance
                             Cunninghame House
                             Irvine
                             Ayrshire
                             KA12 8EE

Current Trustees

Robert Barr                  John Hunter
John Bell                    Ruth Maguire
Matthew Brown                Tom Marshall
John Bruce                   Elizabeth McLardy
Marie Burns                  Grace McLean
Ian Clarkson                 Catherine McMillan
Joe Cullinane                Peter McNamara
Anthea Dickson               Ronnie McNicol
John Easdale                 Jim Montgomery
John Ferguson                Alan Munro
Alex Gallagher               Irene Oldfather
William Gibson               David O'Neill
Anthony Gurney               Donald Reid
Jean Highgate                Robert Steel
Alan Hill                    Joan Sturgeon

Auditor

Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of Douglas Sellers Trust are delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5).

4. OBJECTIVES AND ACTIVITIES

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, Douglas Sellers Trust made a surplus of £9.

The trust held cash and bank balances at 31 March 2015 of £1,779.

Future Plans

The Douglas Sellers Trust will continue its activities in furtherance of its objectives as outlined in Section 4 above.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of Douglas Sellers Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of Douglas Sellers Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

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<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>3</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td><strong>PAYMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Payments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td></td>
<td>9</td>
<td>9</td>
</tr>
</tbody>
</table>
Douglas Sellers Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
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<tr>
<th>Restricted Funds - Recreation</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>1,770</td>
<td>1,770</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>1,779</td>
<td>1,779</td>
</tr>
</tbody>
</table>

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Taxation**

Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £9 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

There were no grants awarded during 2014/15.

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

6. **Investments**

There are no investments held by the charity.

7. **Audit Fee**

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. **Fixed Assets**

The Douglas Sellers Trust has no fixed assets.
MARGARET ARCHIBALD BEQUEST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015
## Margaret Archibald Bequest

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<td>5</td>
</tr>
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<td>Statement of Receipts and Payments for year ended 31 March 2015</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2015</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. **INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

<table>
<thead>
<tr>
<th>Charity Name</th>
<th>Margaret Archibald Bequest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charity Number</td>
<td>SC042117</td>
</tr>
<tr>
<td>Contact Address</td>
<td>North Ayrshire Council</td>
</tr>
<tr>
<td></td>
<td>Finance</td>
</tr>
<tr>
<td></td>
<td>Cunninghame House</td>
</tr>
<tr>
<td></td>
<td>Irvine</td>
</tr>
<tr>
<td></td>
<td>Ayrshire</td>
</tr>
<tr>
<td></td>
<td>KA12 8EE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Trustees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Barr</td>
<td>John Hunter</td>
</tr>
<tr>
<td>John Bell</td>
<td>Ruth Maguire</td>
</tr>
<tr>
<td>Matthew Brown</td>
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<td>William Gibson</td>
<td>David O'Neil</td>
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<tr>
<td>Anthony Gurney</td>
<td>Donald Reid</td>
</tr>
<tr>
<td>Jean Highgate</td>
<td>Robert Steel</td>
</tr>
<tr>
<td>Alan Hill</td>
<td>Joan Sturgeon</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Auditor</th>
<th>Fiona Mitchell-Knight, Audit Scotland</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4th Floor, The Athenaeum Building</td>
</tr>
<tr>
<td></td>
<td>8 Nelson Mandela Place</td>
</tr>
<tr>
<td></td>
<td>Glasgow</td>
</tr>
<tr>
<td></td>
<td>G2 1BT</td>
</tr>
</tbody>
</table>
2. STRUCTURE AND GOVERNANCE

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Margaret Archibald Bequest are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) or are invested in stocks and shares in a variety of companies (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2015 there were nine awards of grant totalling £8,881 disbursed.
6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the Margaret Archibald Bequest incurred a deficit of £215. Trustees decided to disburse a higher level of grants than anticipated income for the year. This decision was taken due to the high demand for grants and also the level of balances held by the trust.

The trust held cash and bank balances at 31 March 2015 of £34,375.

Future Plans

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of the Margaret Archibald Bequest and the Accounts Commission for Scotland

I certify that I have audited the financial statements of the Margaret Archibald Bequest for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Income from investments</td>
<td>8,666</td>
<td>8,666</td>
<td>8,662</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>8,666</td>
<td>8,666</td>
<td>8,662</td>
</tr>
</tbody>
</table>

| PAYMENTS |  |  |  |
| Charitable Activities – Grants | 4 | 8,881 | 8,881 | 7,482 |
| Total Payments | 8,881 | 8,881 | 7,482 |

| Surplus / (Deficit) for the Year | (215) | (215) | 1,180 |
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

### Restricted Funds - Age/Health/Disability

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>34,590</td>
<td>34,590</td>
<td>33,410</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>(215)</td>
<td>(215)</td>
<td>1,180</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>34,375</td>
<td>34,375</td>
<td>34,590</td>
</tr>
</tbody>
</table>

### Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Total Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Market Value at 31 March 2015</td>
</tr>
<tr>
<td></td>
<td>Total Investments</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

3. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   
   b) The Trust received interest of £175 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

4. **Grants**

Nine awards of grant, totalling £8,881, were awarded to community groups during 2014/15.

5. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
6. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Nominal Value</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>GlaxoSmithKline plc</td>
<td>1,183</td>
<td>73,157</td>
<td>75,310</td>
</tr>
<tr>
<td>Marks &amp; Spencer PLC*</td>
<td>400</td>
<td>7,891</td>
<td>6,660</td>
</tr>
<tr>
<td>Diageo PLC</td>
<td>400</td>
<td>26,591</td>
<td>26,612</td>
</tr>
<tr>
<td>Barclays PLC</td>
<td>336</td>
<td>3,261</td>
<td>3,137</td>
</tr>
<tr>
<td>Royal Dutch Shell plc</td>
<td>563</td>
<td>12,972</td>
<td>14,238</td>
</tr>
<tr>
<td>Unilever plc</td>
<td>37</td>
<td>33,921</td>
<td>30,860</td>
</tr>
<tr>
<td>British American Tobacco PLC</td>
<td>300</td>
<td>41,862</td>
<td>40,026</td>
</tr>
<tr>
<td></td>
<td></td>
<td>199,655</td>
<td>196,843</td>
</tr>
</tbody>
</table>

*The market value at 31 March 2014 for the Marks & Spencer stock has been restated from £813 to £6,660. The total value of stock reported in the 2013/14 accounts was £190,996.

7. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

8. Fixed Assets

The Margaret Archibald Bequest has no fixed assets.
THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
The North Ayrshire Council Charitable Trust

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<td>Independent Auditor’s Report</td>
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</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2015</td>
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<tr>
<td>Statement of Balances as at 31 March 2015</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name  The North Ayrshire Council Charitable Trust
Charity Number  SC025083
Contact Address  North Ayrshire Council
                 Finance
                 Cunninghame House
                 Irvine
                 Ayrshire
                 KA12 8EE

Current Trustees  Robert Barr  John Hunter
                   John Bell  Ruth Maguire
                   Matthew Brown  Tom Marshall
                   John Bruce  Elizabeth McLardy
                   Marie Burns  Grace McLean
                   Ian Clarkson  Catherine McMillan
                   Joe Cullinane  Peter McNamara
                   Anthea Dickson  Ronnie McNicol
                   John Easdale  Jim Montgomerie
                   John Ferguson  Alan Munro
                   Alex Gallagher  Irene Oldfather
                   William Gibson  David O’Neill
                   Anthony Gurney  Donald Reid
                   Jean Highgate  Robert Steel
                   Alan Hill  Joan Sturgeon

Auditor  Fiona Mitchell-Knight,
         Audit Scotland
         4th Floor, The Athenaeum Building
         8 Nelson Mandela Place
         Glasgow
         G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 10.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier’s Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council Charitable Trust are delegated by the Council to relevant Area Committees, where applicable.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).
4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

5. PERFORMANCE

Income to the North Ayrshire Council Charitable Trust comes from property rents and investment returns.

In the year to 31 March 2015 the Trust disbursed £4,580 in accordance with the above charitable purposes.

6. FINANCIAL REVIEW

Overview
In the year to 31 March 2015, the North Ayrshire Council Charitable Trust made a surplus of £816.

The trust held cash and bank balances at 31 March 2015 of £60,245.

Future Plans
The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy
Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
The North Ayrshire Council Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council Charitable Trust
Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

### RECEIPTS

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from Investments</td>
<td>1,501</td>
<td>1,382</td>
<td>8</td>
<td>2,891</td>
<td>3,447</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>-</td>
<td>250</td>
<td>-</td>
<td>250</td>
<td>1,448</td>
</tr>
<tr>
<td>Repayment of Grant</td>
<td>5</td>
<td>705</td>
<td>-</td>
<td>-</td>
<td>705</td>
</tr>
<tr>
<td>Income from Property Rents</td>
<td>7</td>
<td>2,660</td>
<td>-</td>
<td>-</td>
<td>2,660</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>4,866</strong></td>
<td><strong>1,632</strong></td>
<td><strong>8</strong></td>
<td><strong>6,506</strong></td>
<td><strong>7,555</strong></td>
</tr>
</tbody>
</table>

### PAYMENTS

<table>
<thead>
<tr>
<th>Note</th>
<th>Charitable Activities – Grants</th>
<th>Governance Costs</th>
<th>Total Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>4,580</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>11</td>
<td>1,110</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td><strong>5,690</strong></td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

### Surplus / (Deficit) for the Year

<table>
<thead>
<tr>
<th></th>
<th>2014/15</th>
<th>2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus / (Deficit) for the Year</td>
<td>(824)</td>
<td>1,632</td>
</tr>
</tbody>
</table>
The North Ayrshire Council Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Bank and Cash in Hand</th>
<th>Restricted Funds - Education</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Other</th>
<th>Total 2014/15</th>
<th>Total 2013/14 Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>£40,646</td>
<td>£18,617</td>
<td>£166</td>
<td>£59,429</td>
<td>£54,283</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>(824)</td>
<td>1,632</td>
<td>8</td>
<td>816</td>
<td>5,146</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>£39,822</td>
<td>£20,249</td>
<td>£174</td>
<td>£60,245</td>
<td>£59,429</td>
</tr>
</tbody>
</table>

| Land & Buildings     |                             |                               |                          |              |                        |
| Book Value at 31 March 2015 | £135,000             | -                              | -                        | £135,000    | £26,000                |

| Investments          |                             |                               |                          |              |                        |
| Market Value at 31 March 2015 | £37,225              | £23,238                        | £301                     | £60,764      | £55,249                |
| Total Investments    | £172,225                  | £23,238                        | £301                     | £195,764     | £81,249                |

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 10) that were not amalgamated on a geographical basis.

3. Taxation

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £303 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

Thirteen grants, totalling £4,580, were disbursed to individuals and community groups during 2014/15. Grants of £705 awarded in 2013/14 were repaid to the Trust during 2014/15.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Land and Buildings

Income from property relates to grazing rents at Marshallands Grazings, Barmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier’s Trust was revalued in 2014/15, to a current book value of £135,000. There is no depreciation charged.
The North Ayrshire Council Charitable Trust

Notes to the Financial Statements

8. Investments
The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price / Nominal Value</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014 (restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% War Stock</td>
<td>£250</td>
<td>£206</td>
<td>£206</td>
</tr>
<tr>
<td>3.5% Conversion Stock</td>
<td>£1,034</td>
<td>£833</td>
<td>£833</td>
</tr>
<tr>
<td>2.5% Consolidated Stock</td>
<td>£300</td>
<td>£174</td>
<td>£174</td>
</tr>
<tr>
<td>JPM UK Higher Income Fund</td>
<td>£1,790</td>
<td>£7,819</td>
<td>£7,819</td>
</tr>
<tr>
<td>Merchants Trust</td>
<td>£406</td>
<td>£8,083</td>
<td>£8,083</td>
</tr>
<tr>
<td>Alliance Trust</td>
<td>£73</td>
<td>£13,166</td>
<td>£13,166</td>
</tr>
<tr>
<td>Zeneca Group plc</td>
<td>£68</td>
<td>£10,545</td>
<td>£10,545</td>
</tr>
<tr>
<td>Diageo</td>
<td>£217</td>
<td>£14,423</td>
<td>£14,423</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>60,764</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>55,249</strong></td>
</tr>
</tbody>
</table>

£250 of 3.5% War Stock held by The North Ayrshire Council Charitable Trust was redeemed in its entirety at par on 9 March 2015.
The 31 March 2014 position is restated to include Diageo stock value, which was omitted from the 2013/14 annual report.

9. Audit Fee
The audit fee for the year of £300 was borne by North Ayrshire Council.

10. Opening balances
The charity was registered on 1 January 1992. The 2013/14 opening balances, following re-organisation as detailed in Note 2, were comprised as follows:

<table>
<thead>
<tr>
<th>Name of Trust Fund</th>
<th>Purpose</th>
<th>Investment Balance at 1 April 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>McGavin Park</td>
<td>Upkeep of McGavin Park, Kilwinning</td>
<td>£890</td>
</tr>
<tr>
<td>North Ayrshire Museum</td>
<td>For Benefit of North Ayrshire Museum</td>
<td>£15,974</td>
</tr>
<tr>
<td>War Memorial Fund</td>
<td>Largs War Memorial Fund</td>
<td>£156</td>
</tr>
<tr>
<td>Sir James Dyer Simpson</td>
<td>Educational prize for Largs Academy</td>
<td>£223</td>
</tr>
<tr>
<td>Spier’s Trust</td>
<td>Educational bursaries for the Garnock Valley</td>
<td>£26,949</td>
</tr>
<tr>
<td>Robert Fleck Award</td>
<td>Educational prize for Saltcoats schools</td>
<td>£5,907</td>
</tr>
<tr>
<td>Hugh Watt Bursary Fund</td>
<td>Educational prize for Irvine schools</td>
<td>£2,894</td>
</tr>
<tr>
<td>John Hugh Watt Scholarship Prize</td>
<td>Educational prize for Irvine Royal Academy</td>
<td>£1,290</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>£54,283</strong></td>
</tr>
</tbody>
</table>

11. Governance Costs
Governance costs of £1,110 relate to conveyancing costs incurred in connection with Spiers Trust title deeds.
THE NORTH AYRSHIRE COUNCIL (ARDROSSAN) CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015
The North Ayrshire Council (Ardrossan) Charitable Trust

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<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. **INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

**ADMINISTRATION INFORMATION**

**Charity Name**  
The North Ayrshire Council (Ardrossan) Charitable Trust

**Charity Number**  
SC043283

**Contact Address**  
North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**  
Robert Barr  
John Bell  
Matthew Brown  
John Bruce  
Marie Burns  
Ian Clarkson  
Joe Cullinane  
Anthea Dickson  
John Easdale  
John Ferguson  
Alex Gallagher  
William Gibson  
Anthony Gurney  
Jean Highgate  
Alan Hill  
John Hunter  
Ruth Maguire  
Tom Marshall  
Elizabeth McLardy  
Grace McLean  
Catherine McNamara  
Peter McNamara  
Ronnie McNicol  
Jim Montgomerie  
Alan Munro  
Irene Oldfather  
David O’Neill  
Donald Reid  
Robert Steel  
Joan Sturgeon

**Auditor**  
Fiona Mitchell-Knight,  
Audit Scotland  
4th Floor, The Athenaeum Building  
8 Nelson Mandela Place  
Glasgow  
G2 1BT
The North Ayrshire Council (Ardrossan) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Ardrossan) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 6 June 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Ardrossan) Charitable Trust are delegated by the Council to the Ardrossan and Arran, Saltcoats and Stevenston Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Ardrossan) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Ardrossan) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Ardrossan) Charitable Trust made a surplus of £1,630. This was mainly due to the income of £1,500 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £6,788.

Future Plans

The North Ayrshire Council (Ardrossan) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Ardrossan) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Ardrossan) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:
• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Ardrossan) Charitable Trust

Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Ardrossan) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECEIPTS</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Income from investments</td>
<td>44</td>
<td>86</td>
<td>130</td>
<td>160</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>250</td>
<td>1,250</td>
<td>1,500</td>
<td>-</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>294</td>
<td>1,336</td>
<td>1,630</td>
<td>5,158</td>
</tr>
</tbody>
</table>

| PAYMENTS |
| Charitable Activities – Grants | 5 | - | - | - | - |
| Total Payments | - | - | - | - | - |
| Surplus / (Deficit) for the Year | 294 | 1,336 | 1,630 | 5,158 |
The North Ayrshire Council (Ardrossan) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>2,869</td>
<td>2,289</td>
<td>5,158</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>294</td>
<td>1,336</td>
<td>1,630</td>
<td>5,158</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>3,163</td>
<td>3,625</td>
<td>6,788</td>
<td>5,158</td>
</tr>
</tbody>
</table>

**Investments**

Market Value at 31 March 2015

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>650</td>
<td>650</td>
<td>1,300</td>
<td>2,285</td>
</tr>
<tr>
<td>Total Investments</td>
<td>650</td>
<td>650</td>
<td>1,300</td>
<td>2,285</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel  
Executive Director (Finance & Corporate Support)

Councillor Willie Gibson  
Leader

North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Ardrossan) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Ardrossan) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14 £</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sundry Bequest</td>
<td>SC025083</td>
<td>159</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
<tr>
<td>Mitchell Bequest</td>
<td>SC025083</td>
<td>3,861</td>
<td>relief for poverty/age/ill health/disability</td>
</tr>
<tr>
<td>Capt John Smith</td>
<td>SC025083</td>
<td>534</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hogarth Bequest</td>
<td>SC042111</td>
<td>186</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Agnes Craig Bequest</td>
<td>n/a</td>
<td>258</td>
<td>relief for poverty</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>4,998</strong></td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Ardrossan) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £27 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2014/15.
The North Ayrshire Council (Ardrossan) Charitable Trust

Notes to the Financial Statements

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>3.5% War Stock</td>
<td>1,500</td>
<td>-</td>
<td>1,239</td>
</tr>
<tr>
<td>3.5% Conversion Stock</td>
<td>1,300</td>
<td>1,300</td>
<td>1,046</td>
</tr>
<tr>
<td></td>
<td>2,800</td>
<td>1,300</td>
<td>2,285</td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Ardrossan) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Ardrossan) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015
# The North Ayrshire Council (Beith & Gateside) Charitable Trust

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<td>Independent Auditor’s Report</td>
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</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2015</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2015</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name The North Ayrshire Council (Beith & Gateside) Charitable Trust
Charity Number SC043498
Contact Address North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees Robert Barr John Hunter
John Bell Ruth Maguire
Matthew Brown Tom Marshall
John Bruce Elizabeth McLardy
Marie Burns Grace McLean
Ian Clarkson Catherine McNamara
Joe Cullinane Peter McNamara
Anthea Dickson Ronnie McNicol
John Easdale Jim Montgomerie
John Ferguson Alan Munro
Alex Gallagher Irene Oldfather
William Gibson David O’Neill
Anthony Gurney Donald Reid
Jean Highgate Robert Steel
Alan Hill Joan Sturgeon

Auditor Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
The North Ayrshire Council (Beith & Gateside) Charitable Trust
Trustees’ Annual Report for the Year Ended 31 March 2015

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from share dividends and investment returns. During the year to 31 March 2015, one award of grant for £100 was disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £2,281. This was mainly due to income of £2,237 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £9,246.

Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Beith & Gateside) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Beith & Gateside) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations</td>
<td>7,176</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>114</td>
<td>30</td>
<td>144</td>
<td>143</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>1,908</td>
<td>329</td>
<td>2,237</td>
<td>-</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>2,022</td>
<td>359</td>
<td>2,381</td>
<td>7,319</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PAYMENTS</th>
<th>£</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>100</td>
<td>-</td>
<td>100</td>
<td>354</td>
</tr>
<tr>
<td>Total Payments</td>
<td>100</td>
<td>-</td>
<td>100</td>
<td>354</td>
</tr>
</tbody>
</table>

Surplus / (Deficit) for the Year

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,922</td>
<td>359</td>
<td>2,281</td>
<td>6,965</td>
</tr>
</tbody>
</table>
The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>4,692</td>
<td>2,273</td>
<td>6,965</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>1,922</td>
<td>359</td>
<td>2,281</td>
<td>6,965</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>6,614</td>
<td>2,632</td>
<td>9,246</td>
<td>6,965</td>
</tr>
</tbody>
</table>

*Investments*

<table>
<thead>
<tr>
<th>Market Value at 31 March 2015</th>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Education</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>442</td>
<td>-</td>
<td>442</td>
<td>2,107</td>
<td></td>
</tr>
<tr>
<td>Total Investments</td>
<td>442</td>
<td>-</td>
<td>442</td>
<td>2,107</td>
<td></td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances.

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14 £</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Border Trust</td>
<td>SC042115</td>
<td>4,523</td>
<td>relief for poverty/education</td>
</tr>
<tr>
<td>Orr Charity</td>
<td>SC025083</td>
<td>1,725</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Mrs Ralston Patrick Treame</td>
<td>SC025083</td>
<td>928</td>
<td>relief for poverty</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>7,176</strong></td>
<td></td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £36 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

One grant for £100 was awarded to a community group during 2014/15.
The North Ayrshire Council (Beith & Gateside) Charitable Trust

Notes to the Financial Statements

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% War Stock</td>
<td>2,237</td>
<td>-</td>
<td>1,847</td>
</tr>
<tr>
<td>2.5% Treasury Stock</td>
<td>440</td>
<td>442</td>
<td>260</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2,677</td>
<td>2,107</td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Beith & Gateside) Trust was redeemed in its entirety on 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST

TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015
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<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
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<td>2</td>
</tr>
<tr>
<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2015</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2015</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Dalry) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name: The North Ayrshire Council (Dalry) Charitable Trust
Charity Number: SC043644
Contact Address: North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees:
- Robert Barr
- John Bell
- Matthew Brown
- John Bruce
- Marie Burns
- Ian Clarkson
- Joe Clarkson
- Anthea Dickson
- John Easdale
- John Ferguson
- Alex Gallagher
- William Gibson
- Anthony Gurney
- Jean Highgate
- Alan Hill

John Hunter
Ruth Maguire
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Jim Montgomerie
Alan Munro
Irene Oldfather
David O’Neill
Donald Reid
Robert Steel
Joan Sturgeon

Auditor: Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts. The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from share dividends and investment returns.
In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Dalry) Charitable Trust made a surplus of £309. This was mainly due to income of £160 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £9,883.

Future Plans

The North Ayrshire Council (Dalry) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Dalry) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Dalry) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>10,157</td>
<td>-</td>
</tr>
<tr>
<td>Income from investments</td>
<td>74</td>
<td>74</td>
<td>152</td>
</tr>
<tr>
<td>Repayment of grants</td>
<td>5</td>
<td>75</td>
<td>75</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>160</td>
<td>160</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td>309</td>
<td>309</td>
<td>10,309</td>
</tr>
</tbody>
</table>

| **PAYMENTS** | £ | £ | £ |
| Charitable Activities – Grants | 5 | 700 | - |
| Governance Costs | - | - | 35 |
| **Total Payments** | - | - | 735 |

Surplus / (Deficit) for the Year | 309 | 309 | 9,574 |
The North Ayrshire Council (Dalry) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>9,574</td>
<td>9,574</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>309</td>
<td>309</td>
<td>9,574</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>9,883</td>
<td>9,883</td>
<td>9,574</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Market Value at 31 March 2015</th>
<th>Total Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7</td>
<td>640</td>
</tr>
<tr>
<td></td>
<td></td>
<td>640</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Dalry) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>£</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Logan Bequest</td>
<td>SC025083</td>
<td>2,943</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Jessie K Holburn</td>
<td>n/a</td>
<td>7,214</td>
<td>relief for poverty</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10,157</td>
<td></td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   
   b) The Trust received interest of £49 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2014/15. Grants of £75 awarded in 2013/14 were repaid to the Trust during 2014/15.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>3.5% Conversion Stock</td>
<td>640</td>
<td>640</td>
<td>515</td>
</tr>
<tr>
<td>3.5% War Stock</td>
<td>160</td>
<td>-</td>
<td>132</td>
</tr>
<tr>
<td></td>
<td></td>
<td>800</td>
<td>640</td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Dalry) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
# The North Ayrshire Council (Irvine) Charitable Trust

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<td>Independent Auditor’s Report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Receipts and Payments for year ended 31 March 2015</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Balances as at 31 March 2015</td>
<td>8</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name          The North Ayrshire Council (Irvine) Charitable Trust
Charity Number       SC043372
Contact Address      North Ayrshire Council
                     Finance
                     Cunninghame House
                     Irvine
                     Ayrshire
                     KA12 8EE

Current Trustees
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Clarkson
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill

John Hunter
Ruth Maguire
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Jim Montgomerie
Alan Munro
Irene Oldfather
David O’Neill
Donald Reid
Robert Steel
Joan Sturgeon

Auditor
Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust are delegated by the Council to the Irvine Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £1,882. This was mainly due to income of £1,700 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £22,682.

Future Plans
The North Ayrshire Council (Irvine) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy
Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
The North Ayrshire Council (Irvine) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Irvine) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Irvine) Charitable Trust

Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Irvine) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECIPTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>-</td>
<td>22,959</td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>88</td>
<td>94</td>
<td>182</td>
<td>341</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>850</td>
<td>850</td>
<td>1,700</td>
<td>-</td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td></td>
<td>938</td>
<td>944</td>
</tr>
</tbody>
</table>

| PAYMENTS |                           |                                         |               |               |
| Charitable Activities – Grants | 5                        | -                                       | 2,500         |               |
| Total Payments |                        |                                         | -             | -             |

Surplus / (Deficit) for the Year

<table>
<thead>
<tr>
<th></th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>938</td>
<td>944</td>
<td>1,882</td>
<td>20,800</td>
</tr>
</tbody>
</table>


Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>9,769</td>
<td>11,031</td>
<td>20,800</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>938</td>
<td>944</td>
<td>1,882</td>
<td>20,800</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>10,707</td>
<td>11,975</td>
<td>22,682</td>
<td>20,800</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Market Value at 31 March 2015</td>
<td>7</td>
<td>-</td>
<td>-</td>
<td>1,404</td>
</tr>
<tr>
<td>Total Investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,404</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Irvine) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14 £</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>James Blair</td>
<td>SC025083</td>
<td>396</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Connel Bequest</td>
<td>SC025083</td>
<td>1,865</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Miss Jane Falls</td>
<td>SC025083</td>
<td>742</td>
<td>relief for poverty/age/ ill health/disability</td>
</tr>
<tr>
<td>R R Holmes</td>
<td>SC025083</td>
<td>1,263</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>J Speir</td>
<td>SC025083</td>
<td>3,086</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Miss J Walker</td>
<td>SC025083</td>
<td>109</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Ann C Holmes</td>
<td>SC025083</td>
<td>524</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Fuel Relief Fund</td>
<td>SC025083</td>
<td>14,974</td>
<td>relief for poverty/age/ ill health/disability</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>22,959</strong></td>
<td></td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £107 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2014/15.
The North Ayrshire Council (Irvine) Charitable Trust

Notes to the Financial Statements

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% War Stock</td>
<td>£1,700</td>
<td>-</td>
<td>£1,404</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£1,700</strong></td>
<td><strong>-</strong></td>
<td><strong>£1,404</strong></td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Irvine) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
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Trustees’ Annual Report 2
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The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name: The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Charity Number: SC043600

Contact Address: North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees:
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Cullinane
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill

John Hunter
Ruth Maguire
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Jim Montgomerie
Alan Munro
Irene Oldfather
David O’Neill
Donald Reid
Robert Steel
Joan Sturgeon

Auditor: Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust are delegated by the Council to the Garnock Valley & West Kilbride Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.
In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust made a surplus of £28.

The trust held cash and bank balances at 31 March 2015 of £5,397.

Future Plans

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Independent Auditor’s Report

Independent auditor’s report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:
• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>-</td>
<td>5,294</td>
<td></td>
</tr>
<tr>
<td>Income from investments</td>
<td>4</td>
<td>21</td>
<td>7</td>
<td>28</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>21</td>
<td>7</td>
<td>28</td>
<td>5,369</td>
</tr>
</tbody>
</table>

| Note | Charitable Activities – Grants | 5 | - | - | - | - |

<table>
<thead>
<tr>
<th>Note</th>
<th>Total Payments</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Surplus / (Deficit) for the Year | 21 | 7 | 28 | 5,369 |
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Recreation</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>4,094</td>
<td>1,275</td>
<td>5,369</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>21</td>
<td>7</td>
<td>28</td>
<td>5,369</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>4,115</td>
<td>1,282</td>
<td>5,397</td>
<td>5,369</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

Notes to the Financial Statements

1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14 £</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary P Herriot Trust</td>
<td>SC025083</td>
<td>1,257</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Kilbirnie &amp; Glengarnock Common</td>
<td>SC042110</td>
<td>4,037</td>
<td>relief for recreation</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>5,294</strong></td>
<td></td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £28 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

There were no grants awarded during 2014/15.

6. **Cash and Bank Balances**

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The
Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

There are no investments held by the charity.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
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The North Ayrshire Council (Kilwinning) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name
The North Ayrshire Council (Kilwinning) Charitable Trust

Charity Number
SC043374

Contact Address
North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Cullinane
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill

John Hunter
Ruth Maguire
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McNamara
Peter McNamara
Ronnie McNicol
Jim Montgomery
Alan Munro
Irene Oldfather
David O’Neill
Donald Reid
Robert Steel
Joan Sturgeon

Auditor
Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust are delegated by the Council to the Kilwinning Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
The North Ayrshire Council (Kilwinning) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

5. PERFORMANCE

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from share dividends and investment returns. During the year 2014/15, two awards for grants totalling £1,995 were disbursed.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Kilwinning) Charitable Trust incurred a deficit of £850. Grants are generally disbursed at a level equivalent to anticipated income; however in 2014/15 interest income was lower than anticipated, due to a lower return on investment.

The trust held cash and bank balances at 31 March 2015 of £129,104.

Future Plans
The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy
Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Kilwinning) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and

• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Kilwinning) Charitable Trust

Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Income from investments</td>
<td>663</td>
<td>22</td>
<td>685</td>
<td>1,816</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>-</td>
<td>460</td>
<td>460</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td>663</td>
<td>482</td>
<td>1,145</td>
<td>129,959</td>
</tr>
</tbody>
</table>

**PAYMENTS**

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>1,995</td>
<td>-</td>
<td>1,995</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td>1,995</td>
<td>-</td>
<td>1,995</td>
<td>5</td>
</tr>
</tbody>
</table>

**Surplus / (Deficit) for the Year**

| | 1,332 | 482 | (850) | 129,954 |
The North Ayrshire Council (Kilwinning) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Restricted Funds - Age/Health/Disability</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>129,727</td>
<td>227</td>
<td>129,954</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>(1,332)</td>
<td>482</td>
<td>(850)</td>
<td>129,954</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>128,395</td>
<td>709</td>
<td>129,104</td>
<td>129,954</td>
</tr>
</tbody>
</table>

**Investments**

Market Value at 31 March 2015

<table>
<thead>
<tr>
<th></th>
<th>7</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>380</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Investments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>380</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
1. **Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. **Reorganisation**

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sir Malcolm Campbell Fund</td>
<td>SC025083</td>
<td>894</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Dickie</td>
<td>SC025083</td>
<td>250</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Logan (Kilwinning) Bequest</td>
<td>SC042121</td>
<td>213</td>
<td>relief for age/ill health/disability/hardship</td>
</tr>
<tr>
<td>Woodgreen Mortification</td>
<td>SC025083</td>
<td>125,784</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Crawford Mortification</td>
<td>n/a</td>
<td>875</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Lyon Bequest</td>
<td>n/a</td>
<td>127</td>
<td>relief for poverty</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>128,143</strong></td>
<td></td>
</tr>
</tbody>
</table>

3. **Taxation**

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. **Trustee Remuneration, Expenses and Related Party Transactions**

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   
   b) The Trust received interest of £665 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. **Grants**

Two grants, one to an individual and one to a community group, totalling £1,995 were awarded during 2014/15.
The North Ayrshire Council (Kilwinning) Charitable Trust

Notes to the Financial Statements

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5% War Stock</td>
<td>460</td>
<td>-</td>
<td>380</td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Kilwinning) Charitable Trust was redeemed in its entirety at par on the 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
The North Ayrshire Council (Largs) Charitable Trust

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Statement of Balances as at 31 March 2015 8
Notes to the Financial Statements 9
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name  The North Ayrshire Council (Largs) Charitable Trust
Charity Number  SC043494
Contact Address  North Ayrshire Council
Finance
Cunninghame House
Irvine
Ayrshire
KA12 8EE

Current Trustees
Robert Barr
John Bell
Matthew Brown
John Bruce
Marie Burns
Ian Clarkson
Joe Cullinane
Anthea Dickson
John Easdale
John Ferguson
Alex Gallagher
William Gibson
Anthony Gurney
Jean Highgate
Alan Hill
John Hunter
Ruth Maguire
Tom Marshall
Elizabeth McLardy
Grace McLean
Catherine McMillan
Peter McNamara
Ronnie McNicol
Jim Montgomerie
Alan Munro
Irene Oldfather
David O'Neill
Donald Reid
Robert Steel
Joan Sturgeon

Auditor  Fiona Mitchell-Knight,
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT
The North Ayrshire Council (Largs) Charitable Trust

Trustees’ Annual Report for the Year Ended 31 March 2015

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust are delegated by the Council to the North Coast Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from share dividends and investment returns.

In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Largs) Charitable Trust made a surplus of £2,340. This was mainly due to the income of £2,112 received from the sale of investments.

The trust held cash and bank balances at 31 March 2015 of £15,758.

Future Plans
The North Ayrshire Council (Largs) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy
Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Largs) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Largs) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Largs) Charitable Trust

Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Largs) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>-</td>
<td>13,275</td>
</tr>
<tr>
<td>Income from investments</td>
<td>213</td>
<td>213</td>
<td>248</td>
</tr>
<tr>
<td>Repayment of Grants</td>
<td>5</td>
<td>15</td>
<td>15</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>2,112</td>
<td>2,112</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td></td>
<td>2,340</td>
<td>13,523</td>
</tr>
<tr>
<td><strong>PAYMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>-</td>
<td>105</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td></td>
<td>-</td>
<td>105</td>
</tr>
<tr>
<td><strong>Surplus / (Deficit) for the Year</strong></td>
<td></td>
<td>2,340</td>
<td>13,418</td>
</tr>
</tbody>
</table>
The North Ayrshire Council (Largs) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>13,418</td>
<td>13,418</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>2,340</td>
<td>2,340</td>
<td>13,418</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>15,758</td>
<td>15,758</td>
<td>13,418</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Market Value at 31 March 2015</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7</td>
<td>2,009</td>
<td>2,902</td>
</tr>
<tr>
<td>Total Investments</td>
<td></td>
<td>2,009</td>
<td>2,902</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Willie Gibson  
Leader  
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Largs) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes, reflected in 2013/14 balances:

<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>£</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Clark Bequest</td>
<td>SC025083</td>
<td>807</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M Craig’s Bequest</td>
<td>SC025083</td>
<td>8,202</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>George Elder Bequest</td>
<td>SC025083</td>
<td>611</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>M E Ewen’s Fund</td>
<td>SC025083</td>
<td>406</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>John Gloag Bequest</td>
<td>SC025083</td>
<td>632</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Trust</td>
<td>SC025083</td>
<td>456</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Hamilton Bequest</td>
<td>n/a</td>
<td>425</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Largs Trawler Fund</td>
<td>n/a</td>
<td>1,736</td>
<td>relief for poverty</td>
</tr>
<tr>
<td><strong>Total Invested 2013/14</strong></td>
<td></td>
<td>13,275</td>
<td></td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;

b) The Trust received interest of £69 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;

c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2014/15. A £15 grant from 2013/14 was repaid to the Trust during 2014/15.
The North Ayrshire Council (Largs) Charitable Trust

Notes to the Financial Statements

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.

7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>3.5% War Stock</td>
<td>2,112</td>
<td>-</td>
<td>1,744</td>
</tr>
<tr>
<td>2.5% Consolidated Stock</td>
<td>2,000</td>
<td>2,009</td>
<td>1,158</td>
</tr>
<tr>
<td></td>
<td>4,112</td>
<td>2,009</td>
<td>2,902</td>
</tr>
</tbody>
</table>

3.5% War Stock held by The North Ayrshire Council (Largs) Charitable Trust was redeemed in its entirety at par on 9 March 2015.

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.
THE NORTH AYRSHIRE COUNCIL (SALTCOATS) CHARITABLE TRUST
TRUSTEES’ ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015
# Table of Contents

- Trustees’ Annual Report ........................................... 2
- Independent Auditor’s Report .................................. 5
- Statement of Receipts and Payments for year ended 31 March 2015 ................................................. 7
- Statement of Balances as at 31 March 2015 ................... 8
- Notes to the Financial Statements ............................... 9
1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor’s Report for the year ended 31 March 2015.

ADMINISTRATION INFORMATION

Charity Name          The North Ayrshire Council (Saltcoats) Charitable Trust
Charity Number       SC043599
Contact Address      North Ayrshire Council
                      Finance
                      Cunninghame House
                      Irvine
                      Ayrshire
                      KA12 8EE

Current Trustees     Robert Barr       John Hunter
                      John Bell         Ruth Maguire
                      Matthew Brown    Tom Marshall
                      John Bruce        Elizabeth McLardy
                      Marie Burns       Grace McLean
                      Ian Clarkson      Catherine McMillan
                      Joe Cullinane     Peter McNamara
                      Anthea Dickson    Ronnie McNicol
                      John Easdale      Jim Montgomerie
                      John Ferguson     Alan Munro
                      Alex Gallagher    Irene Oldfather
                      William Gibson    David O’Neill
                      Anthony Gurney    Donald Reid
                      Jean Highgate     Robert Steel
                      Alan Hill         Joan Sturgeon

Auditor             Fiona Mitchell-Knight,
                      Audit Scotland
                      4th Floor, The Athenaeum Building
                      8 Nelson Mandela Place
                      Glasgow
                      G2 1BT
The North Ayrshire Council (Saltcoats) Charitable Trust
Trustees’ Annual Report for the Year Ended 31 March 2015

2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Saltcoats) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust’s financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Saltcoats) Charitable Trust are delegated by the Council to the Ardrossan and Arran, Saltcoats and Stevenston Area Committee.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in government stocks (see note 7).

4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Saltcoats) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.
5. PERFORMANCE

Income to the North Ayrshire Council (Saltcoats) Charitable Trust comes from share dividends and investment returns.
In the year to 31 March 2015 there were no applications received and no disbursement of funds.

6. FINANCIAL REVIEW

Overview

In the year to 31 March 2015, the North Ayrshire Council (Saltcoats) Charitable Trust made a surplus of £618. This was mainly due to a donation of £454 from Saltcoats Community Council.

The trust held cash and bank balances at 31 March 2015 of £4,266.

Future Plans

The North Ayrshire Council (Saltcoats) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council’s Loans Fund.

7. DECLARATION

This report was signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council
Independent auditor’s report to the trustees of The North Ayrshire Council (Saltcoats) Charitable Trust and the Accounts Commission for Scotland

I certify that I have audited the financial statements of The North Ayrshire Council (Saltcoats) Charitable Trust for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of receipts and payments, statement of balances, and the related notes. The financial reporting framework that has been applied in their preparation is a receipts and payments basis.

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

The trustees are responsible for the preparation of the financial statements which properly present the receipts and payments of the charity. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Trustees’ Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

• properly present the receipts and payments of the charity for the year ended 31 March 2015 and its statement of balances at that date; and
• have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.
The North Ayrshire Council (Saltcoats) Charitable Trust
Independent Auditor’s Report

Opinion on other prescribed matter

In my opinion the information given in the Trustees’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

• proper accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Fiona Mitchell-Knight FCA
Assistant Director, Audit Services
Audit Scotland
4th Floor, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2015

Fiona Mitchell-Knight is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.
The North Ayrshire Council (Saltcoats) Charitable Trust

Statement of Receipts and Payments for the Year Ended 31 March 2015

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as ‘Restricted’ because they have specific objectives, as set out in Section 4 of the Trustees’ Annual Report.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations</td>
<td>2</td>
<td>454</td>
<td>454</td>
</tr>
<tr>
<td>Income from investments</td>
<td>164</td>
<td>164</td>
<td>122</td>
</tr>
<tr>
<td>Income from sale of investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>618</strong></td>
<td><strong>618</strong></td>
<td><strong>3,648</strong></td>
</tr>
</tbody>
</table>

**PAYMENTS**

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable Activities – Grants</td>
<td>5</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Surplus / (Deficit) for the Year** | **618** | **618** | **3,648** |
The North Ayrshire Council (Saltcoats) Charitable Trust

Statement of Balances as at 31 March 2015

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Cash in Hand</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>3,648</td>
<td>3,648</td>
<td>-</td>
</tr>
<tr>
<td>Surplus / (Deficit) for the year</td>
<td>618</td>
<td>618</td>
<td>3,648</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>4,266</td>
<td>4,266</td>
<td>3,648</td>
</tr>
</tbody>
</table>

Investments

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted Funds - Poverty</th>
<th>Total 2014/15</th>
<th>Total 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value at 31 March 2015</td>
<td>7</td>
<td>5,146</td>
<td>4,142</td>
</tr>
<tr>
<td>Total Investments</td>
<td></td>
<td>5,146</td>
<td>4,142</td>
</tr>
</tbody>
</table>

Signed on behalf of the Trustees on 28 September 2015 by:

Laura Friel
Executive Director (Finance & Corporate Support)
North Ayrshire Council

Councillor Willie Gibson
Leader
North Ayrshire Council

The unaudited accounts were issued on the 17 June 2015 and the audited accounts were authorised for issue and signed on behalf of the trustees on the 28 September 2015.
The North Ayrshire Council (Saltcoats) Charitable Trust

Notes to the Financial Statements

1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are designed to give a true and fair view of the financial performance and position of the Trust for the financial year.

2. Reorganisation

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<table>
<thead>
<tr>
<th>Former Fund</th>
<th>Charity Number</th>
<th>Total Invested 2013/14</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>A A Mitchell</td>
<td>SC025083</td>
<td>3,062</td>
<td>relief for poverty</td>
</tr>
<tr>
<td>Captain John Smith</td>
<td>SC025083</td>
<td>464</td>
<td>relief for poverty</td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,526</td>
<td></td>
</tr>
</tbody>
</table>

3. Taxation

The North Ayrshire Council (Saltcoats) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

   a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15;
   b) The Trust received interest of £21 from North Ayrshire Council at 31 March 2015 and all transactions incoming and outgoing are made via the Council’s bank accounts;
   c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

5. Grants

There were no grants awarded during 2014/15.

6. Cash and Bank Balances

During the year the trust’s balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council’s accounts. The balances are repayable on demand. Interest is paid on balances.
7. Investments

The charity holds the following investments:

<table>
<thead>
<tr>
<th>Stock Held</th>
<th>Purchase Price</th>
<th>Market Value at 31 March 2015</th>
<th>Market Value at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>3.5% Conversion Stock</td>
<td>5,146</td>
<td>5,146</td>
<td>4,142</td>
</tr>
<tr>
<td></td>
<td>5,146</td>
<td>5,146</td>
<td>4,142</td>
</tr>
</tbody>
</table>

8. Audit Fee

The audit fee for the year of £300 was borne by North Ayrshire Council.

9. Fixed Assets

The North Ayrshire Council (Saltcoats) Charitable Trust has no fixed assets.