



Details of the Ayrshire Growth Deal

The vision for Ayrshire is to be a vibrant, outward looking, confident region, attractive to investors and visitors, making a major contribution to Scotland's growth and local well-being, and leading the implementation of digital technologies and the next generation manufacturing.

The £251.5m investment is made up of £103m from each of the governments (UK and Scottish) matched with support from the three local authorities to the value of £45.5m and will provide support to a total of 21 projects.

The majority of projects focus on infrastructure investment designed to facilitate business growth and are complemented by a Skills and Inclusion Programme and a Community Wealth Building Programme to ensure maximum benefit for Ayrshire communities, both resident and business, from large scale capital expenditure.

The programme of investment is expected to be delivered over a 10 to 15 year timeframe and has the potential to transform the fortunes of Ayrshire.

Investments include:

- **£80 million** investment in **Aerospace and Space activity**, primarily focused around Prestwick;
- **£71.5 million** to support economic infrastructure and the **engineering and manufacturing** sectors in Ayrshire;
- **£23 million** for **tourism** development;
- **£42.5 million** investment into innovation in **energy** products and development;
- **£14 million** to support world class digital infrastructure and connectivity across the region;
- **£8.5 million** programme for **skills and employability**; and
- **£3 million** for a new **Community Wealth Building Programme**.

Summary

The Ayrshire Growth Deal is the first non-City Deal in Scotland and with a financial commitment of £251.5m represents the largest ever public sector investment by the public sector into Ayrshire.

Ayrshire has particular strengths in aerospace, engineering, life sciences, manufacturing and tourism and targeted investment through the Growth Deal, across these key sectors and in strategic locations, will act as a powerful catalyst stimulating growth and resulting in increased prosperity for local people, for Scotland and for the UK as a whole.

Specifically, for North Ayrshire our investments include:

£21 million for i3, Irvine to develop the life sciences sector

£11 million for a subsea fibre optic cable to have its landing point in Irvine.

£14 million investment for Great Harbour, Irvine and Ardeer Peninsular to develop the area's tourism potential

£18 million investment to develop a Centre for Research into Low Carbon Energy and Circular Economy (CECE) at the Hunterston Strategic West Scotland Industrial Hub

£10.5 million for a new International Marine Science and Environmental Centre based at Ardrossan

£9.5 million in Marine Tourism, which will focus on securing infrastructure that supports key components such as sailing and boating, marine leisure and recreation.

Further information in relation to the Ayrshire Growth Deal and the individual projects within it can be found in the Heads of Terms and at:

<https://www.ayrshire.gov.uk/AyrshireGrowthDeal/>

